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County of San Diego, California

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2001

Board Of Supervisors

First District	Greg Cox
Second District	Dianne Jacob
Third District	Pam Slater
Fourth District	Ron Roberts
Fifth District	Bill Horn

Walter F. Ekard
Chief Administrative Officer

Compiled under the direction of
William J. Kelly
Chief Financial Officer/
Auditor and Controller

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County of San Diego
California

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For the Fiscal Year
Ended June 30, 2001

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COUNTY OF SAN DIEGO
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INTRODUCTORY SECTION

County of San Diego

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AUDITOR & CONTROLLER
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AUDITOR AND CONTROLLER
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KENNETH J. MORY
ASSISTANT CHIEF FINANCIAL OFFICER
(619) 531-5413
FAX (619) 531-5219

December 28, 2001

The Honorable Board of Supervisors
County of San Diego
San Diego County Administration Center
San Diego, California 92101

The annual financial report of the County of San Diego for the fiscal year ended June 30, 2001, has been prepared by the Chief Financial Officer/Auditor and Controller and is submitted in compliance with Section 25253 of the Government Code of the State of California. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with County staff. The report has been prepared in accordance with generally accepted accounting principles and is organized into three major sections. The introductory section consists of this letter and the organizational structure of the County. The financial section provides the financial statements for the fund types and account groups of the County. Within this section, the general purpose statements and notes thereto for all fund types and account groups are presented first, followed by statements and schedules for individual fund types and account groups. The statistical section is the final section of the report and consists of various tables and schedules depicting trends and miscellaneous relevant data concerning County finances and demographics.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The general purpose financial statements include the activities of the various fund types and account groups of the County and certain other entities for which the Board of Supervisors are financially accountable as defined by the Governmental Accounting Standards Board. Accordingly, all fund types and account groups of the County are reported herein as well as the operations of the following entities:

County Service Districts
Flood Control District
Lighting Maintenance District
Air Pollution Control District
County of San Diego Housing Authority
Sanitation Districts
San Diego County Redevelopment Agency
San Diego County Capital Asset Leasing Corporation (SANCAL)
San Diego County Employees Retirement Association (SDCERA)
San Diego County Children and Families Commission (SDCCFC)

GOVERNMENTAL STRUCTURE, LOCAL ECONOMIC CONDITION AND OUTLOOK

The County was incorporated on February 18, 1850, and functions under a Charter adopted in 1933, as subsequently amended. A five-member Board of Supervisors elected to four-year terms in district nonpartisan elections governs the County. There are 18 incorporated cities in the County and a large number of unincorporated communities. The County provides a full range of public services including public assistance, judicial, police protection, detention and correction, health and sanitation, recreation and others.

The San Diego Economic Research Bureau forecasted that San Diego's economy would climb slower, but nonetheless continued rising in 2001. The gross regional product (GRP), the value of all goods and services produced within the County, is forecast to reach $120.5 billion in 2001, another record for total economic production. San Diego's transition in the past from primary reliance upon defense expenditures to a diversified mix of technology-driven commercial industries gives the region greater economic strength, but also makes the region much more enmeshed with the rest of the U. S. and aligned with national and international economic trends. Because of the strength and diversity of San Diego's industries, association to Tijuana and Baja California, Mexico and the strong employment base, the region continued to exhibit stronger economic performance than the rest of the nation and state in 2001. San Diego County's population is expected to reach the 3.0 million mark sometime during 2001. The forecasts for 2002 anticipate an additional 38,000 County residents. This compares to a gain of 42,000 in 2001. Employment for 2001 and 2002 is expected to rise 1.9 and 1.4 percent respectively, compared to a rise of 3.5 percent in 2000. The unemployment rate is expected to increase slightly from an annual rate of 3.0 percent in 2000 to a rate of 3.1 percent in 2001. Per the County Assessor, property tax valuation in fiscal year 2001/02 increased 9.4% from fiscal year 2000/01.

During the fall of 2001, the state and local economies slowed considerably. The County's biggest sources of general purpose revenues are property taxes and vehicle license fees. Combined, they represent 84 percent of the total $568 million of general purpose revenues that are estimated to be received in fiscal year 2001/02. Neither revenue is immediately impacted by a downturn in the economy. Sales tax, approximately 3 percent of total general purpose revenues, is more sensitive to a slowdown, but there is about a six-month lag time after a change in direction occurs. Of particular concern at this time is the health of the State's economy and budget. Reports from the State indicate that it may have as much as a $4.5 billion budget problem this fiscal year due to lagging revenue from a slumping economy. The State's general fund budget for fiscal year 2001/02 is heavily dependent on personal income tax, sales tax and bank and corporation taxes to finance services, all of which are extremely vulnerable in a faltering economy. State revenues make up 23.5 percent of the County's overall program revenues.

The economy, the State's budget situation, a potential economic stimulus package as well as the increased cost of bio-terrorism prevention have caused the County to take a proactive

approach by reviewing all State-funded programs and developing strategies to protect critical services and local revenues.

MAJOR INITIATIVES

On the financial front, the County maintained a structurally balanced budget, using one-time resources for one-time costs and ongoing revenues for ongoing expenses. The value of this approach was proven when the County was able to absorb dramatically higher utility costs caused by the State's higher energy crisis without cutting services. The County's future fiscal stability will also be enhanced by the historic, five-year labor agreements reached with most of its employee unions. In addition, the County intends to secure funding for future health programs by selling approximately $466 million in tobacco securitization bonds. This innovative financing, endorsed by the San Diego County Taxpayers Association, will give the County the ability to better plan for the future.

One of the top priorities of the County is the strengthening of the County's "safety net" of health and human services. In this endeavor, the County Medical Services program was restructured to improve healthcare for indigent residents. As a result, the County was able to exceed its goal of enrolling 50,000 previously uninsured children into health insurance programs. In addition, the County not only increased the number of available foster homes by 13 percent, but opened the San Pasqual Academy, a residential education campus that offers a stable and nurturing environment for foster teens. Corporate and private donations have raised more than one-third of the money needed to pay for the $24 million project. The Welfare-to-Work Program has also been a major accomplishment. Through committed partnerships with private business and community agencies, the program continues to achieve successes. The reduction in welfare cases in San Diego County has far exceeded other California counties. Statistics for January 1995 through September 2000 show the County's caseload dropping 58 percent, while the rest of the state dropped 41 percent. For this innovative program, in 2001, the County earned a "Grand Watchdog" award from the San Diego County Taxpayers Association.

The County received national recognition from drug treatment and addiction experts for its plans to implement the Substance Abuse and Crime Prevention Act (Proposition 36), which mandates treatment instead of jail time for first and second time nonviolent offenders. Officials estimate some 6,000 people a year will need treatment under Proposition 36.

In an effort to improve its technology, the County continues to work on its Enterprise Resource Planning (ERP) financial systems. These systems include solutions to replace obsolete computer applications, improve customer service, and enhance efficiency. In addition, the County's data and phone network was completely replaced with a state-of-the-art fiber optic network. The new phone system included more than 21,000 new telephone handsets, and more than 5,000 personal computers were installed.

Through its environmental efforts, the County negotiated three unprecedented cooperative agreements with local Native American tribes, and $14.6 million was obtained for road improvements to mitigate casino traffic impacts. Also, the County obtained $63 million toward the Multiple Species Conservation Plan and Open Space Preserve programs. In addition, the County completed the strategic plan for Project Clean Water on time and with input and support from more than 78 agencies.

Over the past three years, strong state and local economies have allowed the County to enhance and add new programs and construct and improve facilities. The slowing economy and deteriorating State budget will require diligent oversight and prioritization of needs to ensure core program objectives in the face of potentially severe revenue shortfalls.

FINANCIAL INFORMATION

Accounting System and Budgetary Controls

The County of San Diego maintains its principal fund accounting records using a modified accrual basis of accounting, as explained in the Notes to Financial Statements, and follows the accounting practices for governmental units which have been recommended by the Governmental Accounting Standards Board.

Using the County's automated accounting system, the Chief Financial Officer/Auditor and Controller restricts each department's expenditures at the object level per State law to the amount of that department's budgeted appropriations for the year. Changes in appropriations must be approved by the Board of Supervisors as a transfer from contingency reserve, transfer from another budgeted unit, or as an appropriation of unanticipated or overrealized revenue identified to a specific source. No budget unit is permitted to spend more than its available appropriations. Any appropriations remaining at the end of the fiscal year, which have not been specifically committed, automatically lapse to the unreserved fund balance. This fund balance together with projected revenues become available for appropriation the following year.

Internal Accounting Controls

The Chief Financial Officer/Auditor and Controller is charged with maintaining adequate systems of internal control sufficient to ensure reliability and validity of financial reporting in accordance with generally accepted accounting principles and general law. This is accomplished through the application of a series of automated accounting controls and administrative procedures designed to ensure the integrity of County transactions and to safeguard County assets. This internal control structure is subject to periodic evaluation by both the internal audit staff of the County and the independent auditors. Accordingly, the Chief Financial Officer/Auditor and Controller represents that the current systems of internal control adequately safeguard County assets and provide reasonable assurance over the fairness of presentation of this report.

General Government Functions

The following schedules present a summary of revenues and other financing sources and a summary of expenditures and other financing uses for the County's General, Special Revenue, Debt Service, and Capital Projects funds. Amounts are stated in millions of dollars.

SUMMARY OF REVENUES AND OTHER FINANCING SOURCES:

	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE)
	2001		2000		2001
	AMOUNT	PERCENT	AMOUNT	PERCENT	OVER 2000
Taxes	$ 432.5	13.2	$ 344.4	13.2	25.6
Licenses, Permits and Franchises	34.8	1.1	31.8	1.2	9.4
Fines, Forfeitures and Penalties	40.1	1.2	36.2	1.4	10.8
Use of Money and Property	74.2	2.3	48.5	1.8	53.0
Aid From Other Governmental Agencies:					
State	1,202.1	36.8	1,070.5	41.0	12.3
Federal	489.0	15.0	455.0	17.4	7.5
Other	48.1	1.5	49.6	1.9	(3.0)
Charges for Current Services	223.3	6.8	209.4	8.0	6.6
Other Revenues	37.2	1.1	28.8	1.1	29.2
TOTAL REVENUES	2,581.3	79.0	2,274.2	87.0	13.5
Sale of Fixed Assets	2.9	0.1	1.3	0.1	123.1
Long-Term Debt Proceeds	3.6	0.1	70.4	2.7	(95.0)
Issuance of Lease Purchases			1.7	0.1	(100.0)
Operating Transfers In	661.9	20.3	250.1	9.6	164.7
Proceeds of Refunding Bonds	18.4	0.5	15.0	0.5	22.7
TOTAL	$3,268.1	100.0	$2,612.7	100.0	25.1

SUMMARY OF EXPENDITURES AND OTHER FINANCING USES:

	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE)
	2001		2000		2001
	AMOUNT	PERCENT	AMOUNT	PERCENT	OVER 2000
General Government	$ 136.7	4.5	$ 150.9	6.1	(9.4)
Public Protection	728.2	23.7	667.6	26.9	9.1
Public Ways and Facilities	83.9	2.7	72.7	2.9	15.4
Health and Sanitation	454.6	14.8	370.4	15.0	22.8
Public Assistance	747.5	24.4	737.3	29.7	1.4
Education	18.6	0.6	14.3	0.6	30.1
Recreation and Cultural	13.1	0.4	12.4	0.5	5.6
Capital Outlay	57.7	1.9	55.2	2.2	4.5
Debt Service	140.0	4.6	110.2	4.4	27.0
TOTAL EXPENDITURES	2,380.3	77.6	2,191.0	88.3	8.6
Operating Transfers Out	661.2	21.6	258.0	10.4	156.3
Payments to Refunded Bond Escrow Agents	18.4	0.6	15.0	0.6	22.7
Residual Equity Transfers Out	7.1	0.2	16.2	0.7	(56.2)
TOTAL	$ 3,067.0	100.0	$ 2,480.2	100.0	23.7

Revenues for general County functions increased by approximately $307 million over the prior year with $131 million attributed to changes in accounting methods in reporting

Public Safety Augmentation funds ($22 million), State Tobacco Tax settlement ($16), and Vehicle License fees and State Sales Tax Realignment revenues ($22 million).

Other significant increases are reflected in the tax category which increased by approximately $88 million from the previous year. Revenue from Proposition 10 (Tobacco Tax revenue) accounted for approximately $48 million of the increase. This is a fairly new funding source and is now being reported as a County Special Revenue fund. The remaining increase was generated by property taxes due to increases in assessed valuation and resales of existing homes.

Operating Transfers In and Operating Transfers Out increased by approximately $412 million from the previous year. Approximately $358 million of this amount is attributed to the accounting method changes mentioned above. The County established Special Revenue funds for the Safety Augmentation Sales Tax (Proposition 172), Health and Social Services' Realignment monies, and the ongoing Tobacco Tax (Proposition 10) receipts. Revenues are recognized in the Special Revenue funds and treated as operating transfers when moved to the General Fund (or other funds) to reimburse expenses incurred. Other significant increases of approximately $27 million include the prepayment and first time payments of new long-term debt.

Total expenditures increased by approximately $189 million over the prior year. The largest single increase was due to labor costs for new positions and negotiated salary increases. Total labor costs increased by approximately $95 million. Within County functions, Health and Public Assistance as well as Public Protection continue to experience the greatest increases in expenditures with respective increases of $94 and $61 million. General Government functions declined by approximately $14 million. This was largely attributed to the shifting of Information Technology services from a General Fund department to an Internal Service Fund. The increases in expenditures were supported by the substantial increase in State and Federal revenues and higher general-purpose revenues. General Fund unreserved fund balance amounted to approximately $351 million at June 30, 2001. This represents an increase of $105 million from the previous year. The change in accounting method mentioned above caused $63 million of the increase. This change also required the County to report as a County General Fund function funds that were previously reported in the Trust and Agency Fund section of the financial statement. This $63 million has been, by various Board of Supervisors' directives, designated for specific programs. The remaining $42 million increase was generated by a greater than anticipated increase in general fund revenues.

Results Of Operations - Enterprise Funds

During fiscal year 2000/01, these funds received total revenue, capital contributions and net operating transfers of $38.9 million and incurred expenses of $36.4 million resulting in net income of $2.5 million. At June 30, 2001, these funds had a $98.6 million balance in retained earnings. The major share of this balance included $78.2 million in 6 sanitation districts and $20.0 million in the Airport Enterprise Fund.

Results Of Operations - Pension Trust Fund

Contributions to the Pension Trust Fund for fiscal year 2000/01 totaled $52 million, while Fund investments experienced a loss of $345 million due to the faltering stock market. In addition, after paying retirement benefits and investment expenses of $163 million, net assets decreased by $456 million over the previous fiscal year. The total net assets held in trust for pension benefits as of June 30, 2001 was $3.82 billion.

Debt Administration

The County has no outstanding general obligation or revenue bonds, although in accordance with generally accepted accounting principles, in particular Governmental Accounting Standards Board Statement No. 14, the County's "reporting entity" as reflected in this financial report has the following outstanding bonded debt:

Proprietary Fund Revenue Bonds	$	25,000
Pension Obligation Bonds		317,345,000
Redevelopment Agency Revenue Bonds		4,770,000
Certificates of Participation (COP)		466,450,000
Total	$	788,590,000

Proprietary Fund Revenue Bonds are legal obligations of a sanitation district. The Pension Obligation Bonds represent obligations of the County to fund the prior years' unfunded actuarial accrued liability of the SDCERA pension trust fund. The Redevelopment Agency Revenue Bonds are obligations to finance the Agency's capital improvements, while the COP are legal obligations of a non-profit corporation formed for the sole purpose of financing the acquisition or construction of County facilities. Interest expense to maturity on bonded debt is projected at $265.8 million. Short-term financings consisted of Tax and Revenue Anticipation Notes (TRANS) for $175.0 million and an outstanding balance of $63.9 million in short-term Teeter Obligation Commercial Paper Notes. The Teeter Obligation notes are secured by future collections of delinquent property taxes and were used to provide various taxing agencies the amount of their property taxes without regard to such delinquencies.

Credit Ratings

Moody's upgraded credit ratings for the County's long-term COPs and Pension Obligation Bonds during fiscal year 1999-2000 to A1 and Aa3 respectively. The Pension Obligation Bonds were upgraded by Standard and Poors to AA-. During fiscal year 2000/01, Standard and Poors upgraded the credit rating for the County's long-term COPs to AA- and gave the highest possible rating to the County investment pool. Short-term Tax and Revenue Anticipation Notes continued to receive the highest ratings from both Moody's and Standard and Poors.

SANCAL

On June 28, 2001, SANCAL issued $18.4 million in Certificates of Participation (COP) with a variable interest rate. This variable-rate debt does not have minimum and maximum rate limits. At the pricing date, the assumed variable interest rate was 4%. The net proceeds will be used to refund $38.1 million of COP issued by SANCAL in 1991 for the Interim Justice Facility Project. The COP issued by the Corporation were secured by long-term capital leases between the County and the Corporation. The net proceeds of $17.9 million (less underwriting fees of $184,000 and other issuance costs of $347,000) were used to purchase the par value of $18.4 million in U.S. Government securities and to fund certain reserves for the COP. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the payment of the outstanding securities. As a result, the SANCAL 1991 COP is considered defeased. The liability for those COP issued by SANCAL and the long-term capital leases between the County and the Corporation have been removed from the General Long-Term Debt Account Group.

While there are inherent risks in issuing COP with variable rates, SANCAL will monitor the fluctuations in interest rates and will evaluate the economic advantage of refunding the

issuance with a fixed rate or paying off the debt. Using the assumed variable rate of 4% at the time of pricing, SANCAL refunded the 1991 COP to achieve short-term budgetary savings to the County, to reduce the total debt service payments over the next 7 years by an estimated amount of $512,000, and to obtain an economic gain (difference between the present values on the old and new debt) by an estimated amount of $377,000. This SANCAL issue is reflected in the outstanding bonded debt amount shown above.

Certain buildings and equipment are being acquired under various capital leases (lease-purchases). Excluding those leases represented by the COP noted above, the outstanding obligation for these leases at June 30, 2001, totaled $76.5 million. Assuming all capital leases are held to full term, the total projected interest expense would be an additional $39.0 million.

Cash Management

Under a pooled-money concept, the County invests all idle cash in various securities with maturities planned to coincide with projected needs while attempting to maximize yield. The portfolio during the year was as follows: Government Securities, 38%; Commercial paper, 33%; Repurchase Agreements, 11%; Negotiable Certificates of Deposit, 7%; Mutual Funds, 6%; Medium Term Notes, 4%; Bank Notes, 1%. Time deposits in various depositories were fully collateralized in accordance with State statutes. These statutes require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit.

The weighted average yield of the Pool increased from 5.68% for the year ended June 30, 2000 to 6.37% for the year ended June 30, 2001.

Risk Management

The County purchases insurance for property damage, certain casualty claims, public-officials bond, employee dishonesty, faithful performance bond and loss of money for selected site locations. The County pays the deductible amounts that vary with each type of insurance. Effective, July 1, 2000 the County purchased workers' compensation excess insurance coverage for resulting claims of $1 -$5 million. In other words, the county is self-insured for individual workers' compensation claims of up to $1 million; insurance covers individual claims between $1 million and $5 million; and the County is self-insured for claims exceeding $5 million. The County is also self-insured for the following: claims arising from medical facilities, medical malpractice, errors and omissions, false arrest, forgery, and general liability.

The County's uninsured risk management activities are accounted for in an Internal Service Fund (ISF). During fiscal year 2000/01, fund equity increased $6.2 million in the Public Liability Insurance ISF while fund equity for the Workers' Compensation Fund decreased by $20.9 million. The decrease of fund equity in the Workers' Compensation Fund was due to a $25 million increase in the amount of the liability recorded for unpaid claims. The amount recorded was based on actuarial reviews conducted in 2001. Of the $25 million increase, $16 million was due to an increase in the minimum required level, and the additional $9 million increase was due to the County adopting a potential claims projection at an 80% confidence level. There was no change in the Public Liability Fund for unpaid claims as the amounts recorded were based on a 2000 actuarial study. Funding these liabilities has remained a County priority in order to achieve a planned fully reserved status.

While the above estimated liabilities were recorded based on actuarial studies, at June 30, 2001, County Counsel had 27 pending legal action cases with a probable and potential gross liability of $19 million, which could result if unfavorable adjudication were rendered. The range of litigation cases is from $100,000 to $5.4 million.

OTHER INFORMATION

Independent Audit

An independent auditors' report on the general purpose financial statements and combining and individual fund financial statements and schedules by the independent certified public accounting firm of KPMG LLP is included in the financial section of this report.

Acknowledgment

The preparation of the Comprehensive Annual Financial Report can only be accomplished through the dedicated and coordinated efforts of the accounting staffs of County departments and the staff of the Chief Financial Officer/Auditor and Controller. I applaud their contribution to ensuring that this report meets the highest reporting standards. I would also like to thank the members of the Board of Supervisors, the Chief Administrative Officer, Group/Agency General Managers and their staffs for their continued emphasis on conducting the financial operations of the County in accordance with sound business practices to achieve planned objectives.

Respectfully,

WILLIAM J. KELLY
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of San Diego, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

BOARD OF SUPERVISORS

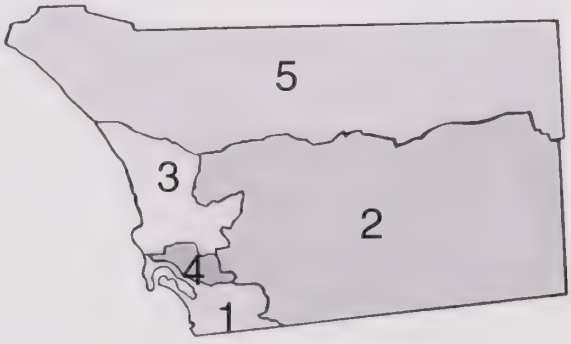
DISTRICT 1
Greg Cox

DISTRICT 2
Dianne Jacob

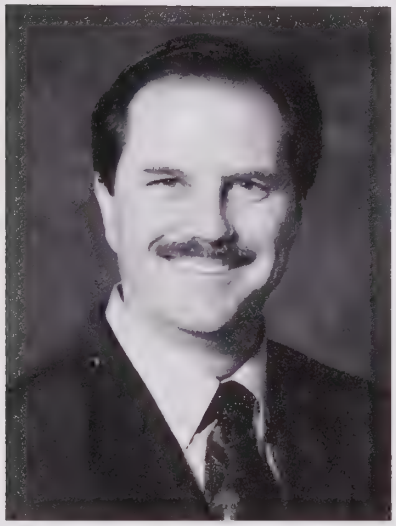
DISTRICT 3
Pam Slater

DISTRICT 4
Ron Roberts
(Vice-Chairman)

DISTRICT 5
Bill Horn
(Chairman)

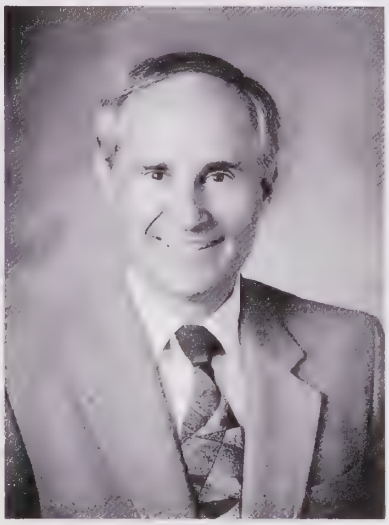


FISCAL OFFICERS



CHIEF ADMINISTRATIVE OFFICER
Walter F. Ekard

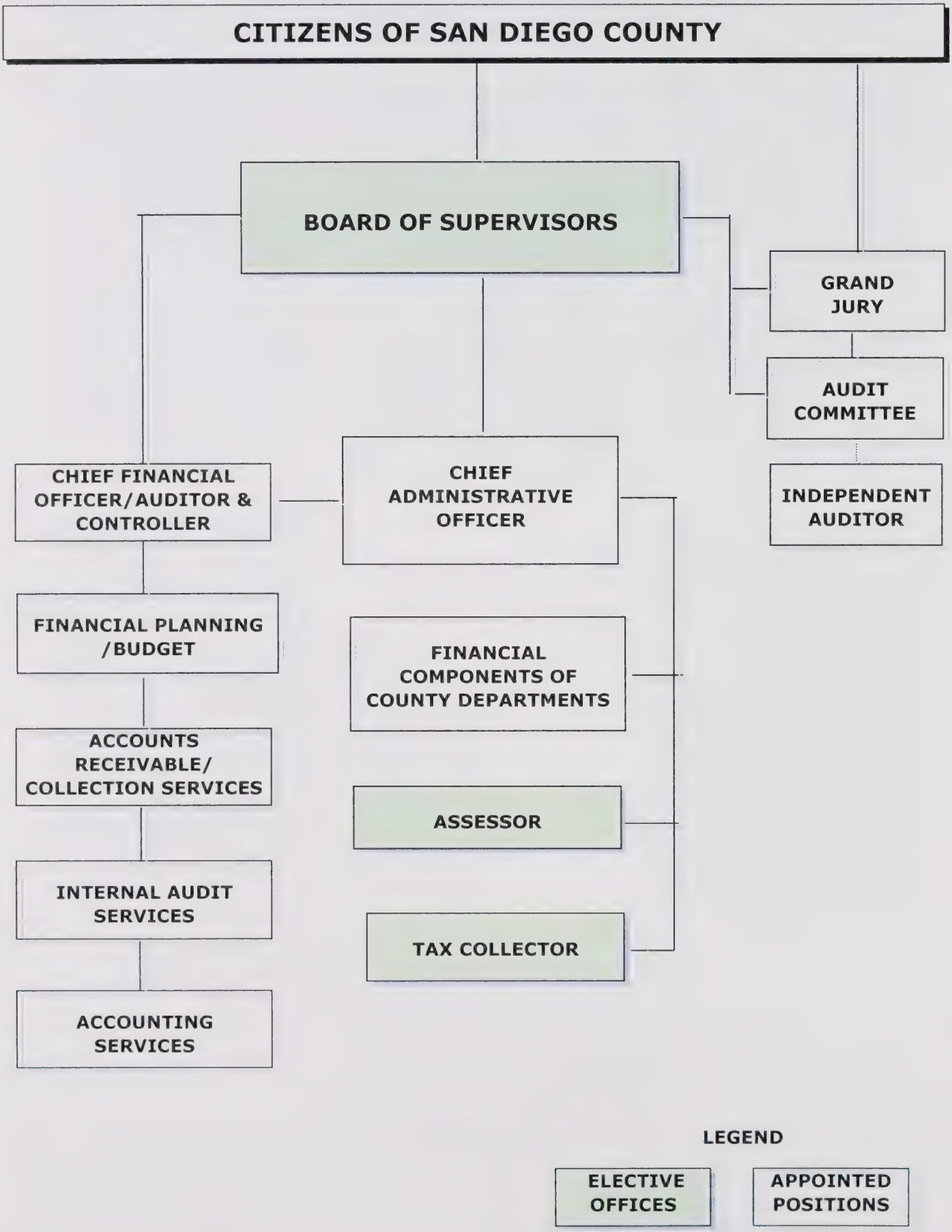
CHIEF FINANCIAL OFFICER/ AUDITOR AND CONTROLLER
William J. Kelly



ASSESSOR/RECORDER/ COUNTY CLERK
Gregory J. Smith

TREASURER/TAX COLLECTOR
Bart J.Hartman

COUNTY OF SAN DIEGO
ORGANIZATION FOR FINANCIAL ADMINISTRATION



FINANCIAL SECTION

GENERAL PURPOSE STATEMENTS

IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD, THE FOLLOWING GENERAL PURPOSE STATEMENTS ARE PRESENTED:

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES

PENSION TRUST FUND - STATEMENT OF CHANGES IN PLAN NET ASSETS

INVESTMENT TRUST FUND - STATEMENT OF CHANGES IN NET ASSETS

NOTES TO COMBINED FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Equity in Pooled Cash and Investments	$ 391,846	334,035	2,202	10,296
Cash with Fiscal Agent	186,043	1,793	36,082	35,510
Collections in Transit	2,198	5,667		
Imprest Cash	312	17		
Investments	2			
Taxes Receivable	102			
Accounts and Notes Receivable	158,558	111,301	238	814
Due from Other Funds	198,025	15,381	94	15,907
Advances to Other Funds	689	157	478	
Inventory of Materials and Supplies	8,070	3,070		
Deposits with Others		127		7
Restricted Assets:				
Investments		81,830		
Fixed Assets, Net				
Amount Available in Debt Service Funds				
Amount to be Provided for Retirement of General Long-Term Debt				
Total Assets and Other Debits	$ 945,845	553,378	39,094	62,534
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	$ 35,011	10,820		1,307
Accrued Payroll	29,874	1,662		
Accrued Interest				
Amount Due for Tax & Revenue Anticipation Notes	179,147			
Due to Other Funds	43,115	85,991	307	22,551
Obligations Under Securities Lending				
Due to Other Governments				
Advances from Other Funds		371	287	10,331
Amount Due for Commercial Paper Notes				
Deferred Revenue	40,414	10,075		5,810
Long-Term Debt Payable				
Total Liabilities	327,561	108,919	594	39,999
Equity and Other Credits:				
Investment in General Fixed Assets				
Contributed Capital				
Retained Earnings:				
Unreserved				
Fund Balances:				
Reserved for Encumbrances	99,848	67,741		160
Reserved for Notes Receivable and Advances	7,000	24,070		
Reserved for Deposits with Others		127		
Reserved for Inactive Landfill Maintenance		101,414		
Reserved for Inventory of Materials and Supplies	8,070	344		
Reserved for Debt Service			38,500	
Reserved for Pool Participants				
Reserved for Employees' Pension Benefits				
Reserved for Other Purposes	152,173	35,305		
Unreserved:				
Designated for Subsequent Years' Expenditures	125,290	86		
Undesignated	225,903	215,372		22,375
Total Equity and Other Credits	618,284	444,459	38,500	22,535
Total Liabilities, Equity and Other Credits	$ 945,845	553,378	39,094	62,534

See Notes to General Purpose Financial Statements

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 1A

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	2001	2000
67,662	145,189	1,814,121			2,765,351	2,283,568
		144,471			403,899	504,565
7	2,922	12,855			23,649	13,425
2	201	39			571	520
		3,954,245			3,954,247	4,242,134
		215,237			215,339	213,266
408	2,021	73,574			346,914	306,243
1,972	23,772	66,846			321,997	202,648
9,772	207				11,303	5,359
118	2,166				13,424	13,335
					134	134
					81,830	102,014
68,112	75,650	1,503	1,267,762		1,413,027	1,365,895
				38,500	38,500	32,499
				1,000,951	1,000,951	1,085,105
148,053	252,128	6,282,891	1,267,762	1,039,451	10,591,136	10,370,710
1,791	13,096	145,769			207,794	140,072
139	829				32,504	30,829
						1
					179,147	131,607
741	59,674	109,618			321,997	202,648
		183,184			183,184	206,065
1,417		502,537			503,954	685,058
314					11,303	5,359
		63,856			63,856	71,630
102	2				56,403	23,819
503	92,649			1,039,451	1,132,603	1,189,888
5,007	166,250	1,004,964		1,039,451	2,692,745	2,686,976
			1,267,762		1,267,762	1,236,708
44,456	57,458				101,914	101,915
98,590	28,420				127,010	106,950
					167,749	115,980
					31,070	26,044
					127	54
					101,414	104,224
					8,414	7,967
					38,500	32,499
		1,461,060			1,461,060	1,318,081
		3,816,867			3,816,867	4,272,606
					187,478	
					125,376	88,852
					463,650	271,854
143,046	85,878	5,277,927	1,267,762		7,898,391	7,683,734
148,053	252,128	6,282,891	1,267,762	1,039,451	10,591,136	10,370,710

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 1B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTALS (MEMORANDUM ONLY) 2001	TOTALS (MEMORANDUM ONLY) 2000
Revenues:						
Taxes	$ 340,769	89,550	540	1,609	432,468	344,393
Licenses, Permits and Franchises	24,751	10,045			34,796	31,796
Fines, Forfeitures and Penalties	29,511	1,624		9,004	40,139	36,235
Revenue from Use of Money and Property	39,176	27,751	1,836	5,481	74,244	48,519
Aid from Other Governmental Agencies:						
State	773,424	426,933		1,693	1,202,050	1,070,475
Federal	423,066	64,466		1,405	488,937	454,968
Other	37,304	5,531	4,531	800	48,166	49,570
Charges for Current Services	198,522	22,374		2,400	223,296	209,400
Other Revenue	31,905	5,025		284	37,214	28,782
Total Revenues	1,898,428	653,299	6,907	22,676	2,581,310	2,274,138
Expenditures:						
Current:						
General	134,357	2,357			136,714	150,879
Public Protection	706,978	21,234			728,212	667,565
Public Ways and Facilities	2,819	81,113			83,932	72,721
Health and Sanitation	432,210	22,418			454,628	370,379
Public Assistance	692,983	54,447			747,430	737,284
Education	501	18,120			18,621	14,263
Recreational and Cultural	11,833	1,269			13,102	12,393
Capital Outlay				57,723	57,723	55,239
Debt Service	12,581	2,528	124,891		140,000	110,221
Total Expenditures	1,994,262	203,486	124,891	57,723	2,380,362	2,190,944
Excess of Revenues Over (Under) Expenditures	(95,834)	449,813	(117,984)	(35,047)	200,948	83,194
Other Financing Sources (Uses):						
Sale of Fixed Assets	14	19		2,825	2,858	1,277
Long Term Debt Proceeds		3,584			3,584	70,461
Proceeds of Lease Purchase Financing Instruments						1,654
Operating Transfers In	360,791	86,646	126,969	87,478	661,884	250,127
Operating Transfers (Out)	(135,296)	(441,786)	(2,984)	(81,115)	(661,181)	(258,057)
Proceeds of Refunding Bonds		454	17,946		18,400	14,988
Payment to Refunded Bond Escrow Agent		(454)	(17,946)		(18,400)	(14,988)
Total Other Financing Sources (Uses)	225,509	(351,537)	123,985	9,188	7,145	65,462
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	129,675	98,276	6,001	(25,859)	208,093	148,656
Fund Balances - Beginning of Year	495,367	346,119	32,499	48,394	922,379	515,070
Equity Conveyed to Other Entities						
Residual Equity Transfers (Out)	(7,141)				(7,141)	(16,268)
Increase (Decrease) in:						
Reserve for Inventory of Materials and Supplies	383	64			447	16
Fund Balances - End of Year	$ 618,284	444,459	38,500	22,535	1,123,778	647,474

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C

	GENERAL FUND		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 340,769	337,436	3,333
Licenses, Permits and Franchises	24,751	22,872	1,879
Fines, Forfeitures and Penalties	29,511	27,642	1,869
Revenue from Use of Money and Property	36,877	23,939	12,938
Aid from Other Governmental Agencies:			
State	773,424	876,461	(103,037)
Federal	423,066	407,581	15,485
Other	37,304	37,446	(142)
Charges for Current Services	198,522	188,205	10,317
Other Revenue	31,905	46,846	(14,941)
Total Revenues	1,896,129	1,968,428	(72,299)
Expenditures:			
Current:			
General	142,584	203,207	60,623
Public Protection	719,296	779,068	59,772
Public Ways and Facilities	4,268	20,639	16,371
Health and Sanitation	447,476	521,622	74,146
Public Assistance	700,198	805,855	105,657
Education	503	523	20
Recreational and Cultural	14,009	15,358	1,349
Capital Outlay			
Debt Service	12,581	12,581	
Total Expenditures	2,040,915	2,358,853	317,938
Excess of Revenues Over (Under) Expenditures	(144,786)	(390,425)	245,639
Other Financing Sources (Uses):			
Sale of Fixed Assets	14		14
Operating Transfers In	360,791	361,171	(380)
Operating Transfers (Out)	(188,491)	(197,196)	8,705
Long Term Debt Proceeds			
Encumbrances, Beginning of Year	91,888	91,888	
Total Other Financing Sources (Uses)	264,202	255,863	8,339
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	119,416	(134,562)	253,978
Fund Balances - Beginning of Year	261,250	261,250	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)	(7,141)	(7,141)	
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	383		383
Fund Balances - End of Year	$ 373,908	119,547	254,361

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C (Cont)

	SPECIAL REVENUE FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 89,550	72,898	16,652
Licenses, Permits and Franchises	10,045	8,718	1,327
Fines, Forfeitures and Penalties	1,624	1,117	507
Revenue from Use of Money and Property	24,635	6,573	18,062
Aid from Other Governmental Agencies:			
State	426,934	436,364	(9,430)
Federal	64,466	97,470	(33,004)
Other	5,505	3,457	2,048
Charges for Current Services	22,374	35,728	(13,354)
Other Revenue	4,997	5,029	(32)
Total Revenues	650,130	667,354	(17,224)
Expenditures:			
Current:			
General	1,691	1,944	253
Public Protection	21,860	32,434	10,574
Public Ways and Facilities	107,499	145,809	38,310
Health and Sanitation	57,887	73,722	15,835
Public Assistance	54,447	90,183	35,736
Education	21,963	24,961	2,998
Recreational and Cultural	2,133	5,800	3,667
Capital Outlay			
Debt Service			
Total Expenditures	267,480	374,853	107,373
Excess of Revenues Over (Under) Expenditures	382,650	292,501	90,149
Other Financing Sources (Uses):			
Sale of Fixed Assets	19		19
Operating Transfers In	7,926	8,086	(160)
Operating Transfers (Out)	(366,901)	(381,046)	14,145
Long Term Debt Proceeds	3,584	3,584	
Encumbrances, Beginning of Year	24,051	24,051	
Total Other Financing Sources (Uses)	(331,321)	(345,325)	14,004
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	51,329	(52,824)	104,153
Fund Balances - Beginning of Year	182,276	182,276	
Equity Conveyed to Other Entities	-		
Residual Equity Transfers (Out)	-		
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	64		64
Fund Balances - End of Year	$ 233,669	129,452	104,217

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C (Cont)

	DEBT SERVICE FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 540	418	122
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenue from Use of Money and Property	118	66	52
Aid from Other Governmental Agencies:			
State			
Federal			
Other	4,531	4,509	22
Charges for Current Services			
Other Revenue			
Total Revenues	5,189	4,993	196
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay			
Debt Service	51,954	52,020	66
Total Expenditures	51,954	52,020	66
Excess of Revenues Over (Under) Expenditures	(46,765)	(47,027)	262
Other Financing Sources (Uses):			
Sale of Fixed Assets			
Operating Transfers In	47,021	46,994	27
Operating Transfers (Out)			
Long Term Debt Proceeds			
Encumbrances, Beginning of Year			
Total Other Financing Sources (Uses)	47,021	46,994	27
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	256	(33)	289
Fund Balances - Beginning of Year	1,238	1,238	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies			
Fund Balances - End of Year	$ 1,494	1,205	289

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C (Cont)

	CAPITAL PROJECTS FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 1,609	7,155	(5,546)
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties	9,004	9,484	(480)
Revenue from Use of Money and Property	2,138	685	1,453
Aid from Other Governmental Agencies:			
State	1,693	54,115	(52,422)
Federal	1,405	4,657	(3,252)
Other	800	838	(38)
Charges for Current Services	2,400	4,630	(2,230)
Other Revenue	284	4,101	(3,817)
Total Revenues	19,333	85,665	(66,332)
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay	39,016	175,111	136,095
Debt Service			
Total Expenditures	39,016	175,111	136,095
Excess of Revenues Over (Under) Expenditures	(19,683)	(89,446)	69,763
Other Financing Sources (Uses):			
Sale of Fixed Assets	2,825	9,809	(6,984)
Operating Transfers In	87,218	146,357	(59,139)
Operating Transfers (Out)	(68,852)	(68,887)	35
Long Term Debt Proceeds			
Encumbrances, Beginning of Year	41	41	
Total Other Financing Sources (Uses)	21,232	87,320	(66,088)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,549	(2,126)	3,675
Fund Balances - Beginning of Year	(67)	(67)	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies			
Fund Balances - End of Year	$ 1,482	(2,193)	3,675

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C (Cont)

	TOTALS (MEMORANDUM ONLY)		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 432,468	417,907	14,561
Licenses, Permits and Franchises	34,796	31,590	3,206
Fines, Forfeitures and Penalties	40,139	38,243	1,896
Revenue from Use of Money and Property	63,768	31,263	32,505
Aid from Other Governmental Agencies:			
State	1,202,051	1,366,940	(164,889)
Federal	488,937	509,708	(20,771)
Other	48,140	46,250	1,890
Charges for Current Services	223,296	228,563	(5,267)
Other Revenue	37,186	55,976	(18,790)
Total Revenues	2,570,781	2,726,440	(155,659)
Expenditures:			
Current:			
General	144,275	205,151	60,876
Public Protection	741,156	811,502	70,346
Public Ways and Facilities	111,767	166,448	54,681
Health and Sanitation	505,363	595,344	89,981
Public Assistance	754,645	896,038	141,393
Education	22,466	25,484	3,018
Recreational and Cultural	16,142	21,158	5,016
Capital Outlay	39,016	175,111	136,095
Debt Service	64,535	64,601	66
Total Expenditures	2,399,365	2,960,837	561,472
Excess of Revenues Over (Under) Expenditures	171,416	(234,397)	405,813
Other Financing Sources (Uses):			
Sale of Fixed Assets	2,858	9,809	(6,951)
Operating Transfers In	502,956	562,608	(59,652)
Operating Transfers (Out)	(624,244)	(647,129)	22,885
Long Term Debt Proceeds	3,584	3,584	
Encumbrances, Beginning of Year	115,980	115,980	
Total Other Financing Sources (Uses)	1,134	44,852	(43,718)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	172,550	(189,545)	362,095
Fund Balances - Beginning of Year	444,697	444,697	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)	(7,141)	(7,141)	
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	447		447
Fund Balances - End of Year	$ 610,553	248,011	362,542

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 2001
With Comparative Figures for Year Ended June 30, 2000
(In Thousands)

STATEMENT 1D

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	2001	2000
Operating Revenues:				
Charges for Services	$ 33,248	264,272	297,520	242,197
Operating Expenses:				
Salaries	3,802	21,296	25,098	25,561
Claims and Judgments		51,593	51,593	22,398
Cost of Materials		43,223	43,223	45,119
Repairs and Maintenance	1,221	18,477	19,698	14,401
Fuel		4,801	4,801	4,062
Equipment Rental	576	395	971	1,544
Sewage Processing	9,897		9,897	10,975
Contracted Services	13,910	95,114	109,024	65,705
Depreciation	2,929	7,506	10,435	9,896
Utilities	293	29,340	29,633	15,146
Other	3,425	10,628	14,053	14,681
Total Operating Expenses	36,053	282,373	318,426	229,488
Operating Income (Loss)	(2,805)	(18,101)	(20,906)	12,709
Nonoperating Revenues:				
Interest	4,568	4,132	8,700	5,946
Taxes	30		30	26
Grants	1,180		1,180	722
Gain on Disposal of Equipment	6	97	103	58
Other	30	18	48	83
Total Nonoperating Revenues	5,814	4,247	10,061	6,835
Nonoperating Expenses:				
Interest on Long-Term Debt	18	374	392	575
Loss on Disposal of Equipment	323	45	368	2,286
Other	1	14	15	
Total Nonoperating Expenses	342	433	775	2,861
Nonoperating Income (Loss)	5,472	3,814	9,286	3,974
Net Income (Loss) Before Contributions and Transfers	2,667	(14,287)	(11,620)	16,683
Capital Contributions	(311)	26,207	25,896	
Operating Transfers In	756	4,977	5,733	10,527
Operating Transfers (Out)	(583)	(5,853)	(6,436)	(2,597)
Net Income (Loss)	2,529	11,044	13,573	24,613
Depreciation on Grant Funded Fixed Assets	586		586	446
Increase (Decrease) in Retained Earnings	3,115	11,044	14,159	25,059
Retained Earnings:				
Beginning Balance	95,475	17,376	112,851	81,891
Retained Earnings Ending Balance	$ 98,590	28,420	127,010	106,950

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 1E

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	2001	2000
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ (2,805)	(18,101)	(20,906)	12,709
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided by Operating Activities:				
Depreciation	2,929	7,506	10,435	9,896
Decrease (Increase) in Accounts Receivable and Notes Receivable, Net	667	(1,381)	(714)	16
Decrease (Increase) in Prepaid Expense				
Decrease (Increase) in Due from Other Funds	131	(10,120)	(9,989)	(6,535)
Decrease (Increase) in Inventory of Materials and Supplies, Net		352	352	(135)
Increase (Decrease) in Accounts Payable	147	(306)	(159)	6,363
Increase (Decrease) in Accrued Payroll	(3)	35	32	20
Increase (Decrease) in Due to Other Funds	(1,656)	41,600	39,944	8,243
Increase (Decrease) in Due to Other Governments	1,283		1,283	(1,339)
Increase (Decrease) in Long-Term Debt Payable	(37)	24,879	24,842	(4,044)
Increase (Decrease) in Deferred Revenue	14	(1,500)	(1,486)	1,145
Other Revenue	61		61	109
Net Cash Provided (Used) by Operating Activities	731	42,964	43,695	26,448
Cash Flows from Non-Capital Financing Activities:				
Advances Made on Long-Term Loans		(74)	(74)	183
Grants	1,491		1,491	(1,209)
Transfers from (to) Other Funds	518	(876)	(358)	7,930
Residual Equity Conveyed to Other Entities		(3)	(3)	
Loans from (to) Other Funds				10,964
Net Cash Provided (Used) by Non-Capital Financing Activities	2,009	(953)	1,056	17,868
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(1,008)	(25,565)	(26,573)	(20,546)
Capital Contributions		26,007	26,007	
Proceeds from Sale of Equipment	6	683	689	680
Grants	387		387	1,934
Principal Paid on Long-Term Debt	(176)	(5,211)	(5,387)	(3,800)
Interest Paid on Long-Term Debt	(20)	(427)	(447)	(542)
Transfers from (to) Other Funds	(345)		(345)	
Residual Equity Transfers In				17,590
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,156)	(4,513)	(5,669)	(4,684)
Cash Flows from Investing Activities:				
Interest	4,557	4,170	8,727	5,368
Net Increase (Decrease) in Cash and Cash Equivalents	6,141	41,668	47,809	45,000
Cash and Cash Equivalents-Beginning of Year	61,530	106,644	168,174	123,174
Cash and Cash Equivalents-End of Year	$ 67,671	148,312	215,983	168,174
Noncash Investing, Capital Financing Activities:				
Acquisition of Fixed Assets	$ 108		108	749
Transfer Fixed Assets from(to) General Fixed Assets/Other Funds		204	204	5,573
Fixed Asset acquisition through Capital Lease		-	-	2,418
Fixed Asset write-off	(291)		(291)	(1,856)
Assumption of Capital Lease From General Long-Term Debt		-	-	365
Accrued Interest	980	1,144	2,124	1,367
Total Noncash Investing Capital Financing Activities	$ 797	1,348	2,145	8,616

See Notes to General Purpose Financial Statements

PENSION TRUST FUND

STATEMENT OF CHANGES IN PLAN NET ASSETS

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 1F

	TOTALS	
	2001	2000
ADDITIONS:		
Contributions:		
Employer	$ 41,123	38,167
Plan Members	10,789	8,359
Total Contributions	51,912	46,526
Investment Income:		
Net Appreciation (Depreciation) in Fair Market Value of Investments	(506,362)	420,965
Interest Income	112,795	105,053
Other Income	48,772	38,366
Total Investment Income	(344,795)	564,384
Total Additions	(292,883)	610,910
DEDUCTIONS:		
Benefits	154,828	142,565
Refunds of Contributions	1,645	976
Administrative Expense	6,383	5,318
Total Deductions	162,856	148,859
Net Increase (Decrease)	(455,739)	462,051
Net Assets Held in Trust for Pension Benefits:		
Beginning of Year	4,272,606	3,810,555
End of Year	$ 3,816,867	4,272,606

See Notes to General Purpose Financial Statements

INVESTMENT TRUST FUND
STATEMENT OF CHANGES IN NET ASSETS
Year Ended June 30, 2001
With Comparative Figures for Year Ended June 30, 2000
(In Thousands)

STATEMENT 1G

	TOTALS	
	2001	2000
ADDITIONS:		
Contributions on Pooled Investments	$ 12,872,164	10,339,734
Interest and Investment Income	89,979	62,208
Total Additions	12,962,143	10,401,942
DEDUCTIONS:		
Distribution from Pooled Investments	12,720,822	10,154,935
Net Increase (Decrease)	241,321	247,007
Net Assets Held in Trust for Pool Participants:		
Beginning of Year	1,219,739	1,071,074
End of Year	$ 1,461,060	1,318,081

See Notes to General Purpose Financial Statements

NOTES TO COMBINED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2001

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of San Diego (the "County") conform to generally accepted accounting principles (GAAP) applicable to governmental units. The following is a summary of the more significant of such policies.

A. THE FINANCIAL REPORTING ENTITY

The County of San Diego is a political subdivision of the State of California (the "State") charged with general governmental powers and governed by an elected five-member Board of Supervisors (the "Board"). As required by generally accepted accounting principles, these financial statements present the County of San Diego (the primary government) and its component units. The component units discussed in Note 1B are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

B. INDIVIDUAL COMPONENT UNIT DISCLOSURES

Blended component units are listed below. The first seven component units are legally separate entities which are governed by the San Diego County Board of Supervisors. They are reported as if they were part of the primary government, because they benefit the County exclusively. The San Diego County Capital Asset Leasing Corporation (SANCAL) is a non-profit corporation governed by a five-member Board of Directors which is appointed by the County Board of Supervisors. SANCAL is reported as if it was part of the primary government, because its sole purpose is to finance the acquisition of County buildings and equipment. The San Diego County Employees Retirement Association (SDCERA) is governed by a nine-person Board of Directors of which four members are appointed by the County Board of Supervisors. SDCERA is a legally separate entity reported as if it were part of the primary government, because it exclusively benefits the County by providing pensions for retired County employees. The San Diego County Children and Families Commission (SDCCFC) is governed by a five-member Board of Commissioners. All five Commissioners are appointed by the County Board of Supervisors. SDCCFC is reported as if it was part of the primary government, because its sole purpose is to finance the cost of ensuring that parents have high quality information and support so that their young children are physically, emotionally and developmentally ready to learn. Separate financial statements for the individual component units described above may be obtained from the County Chief Financial Officer/Auditor and Controller.

The first five entities listed below are included as special revenue funds, the sanitation districts as enterprise funds, and the Redevelopment Agency as a capital project fund and debt service fund. SANCAL is included as a special revenue fund, capital project fund and debt service fund. SDCERA is included as a pension trust fund. SDCCFC is included as a special revenue fund.

County Service Districts
Flood Control District
Lighting Maintenance District
Air Pollution Control District

County of San Diego Housing Authority
Sanitation Districts
San Diego County Redevelopment Agency
San Diego County Capital Asset Leasing Corporation (SANCAL)
San Diego County Employees' Retirement Association (SDCERA)
San Diego County Children and Families Commission (SDCCFC)

C. BASIS OF PRESENTATION

The financial transactions of the County are recorded in individual funds and account groups. The various funds and account groups are reported by type in the financial statements. Amounts in the "Totals-Memorandum Only" columns in the financial statements represent a summation of the combined financial statement line-items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "Totals-Memorandum Only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County.

The County implemented Governmental Accounting Standards Board (GASB) Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" for fiscal year 2000/01. This statement establishes new standards concerning the timing for recognizing nonexchange transactions as revenues and deferred revenues. The County, in accordance with the statement, determined that it was not practical to restate the detailed transactions for fiscal year 1999/00 and, instead, restated the beginning fund balance/net asset numbers of certain funds for fiscal year 2000/01. It may therefore be misleading to make meaningful comparisons between the two fiscal years. The numbers for fiscal year 1999/00 are presented for informational purposes. See footnote 4H for additional details.

The County uses the following fund categories, fund types, and account groups:

Governmental Fund Types

General Fund - To account for all financial resources except those required to be accounted for in another fund. The general fund is the County's operating fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Included in these funds are the general funds of various component entities as described in Note 1B.

Debt Service Funds - To account for the accumulation of resources for the payment of principal and interest on general long-term debt.

Capital Project Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary fund types).

Proprietary Fund Types

Enterprise Funds - To account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - To account for the financing of goods or services provided by one department to other departments of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds – To account for assets held by the County as a trustee or as an agent for individuals, private organizations, other governments and/or other funds. These include the pension trust fund (San Diego County Employees' Retirement Association), investment trust fund and agency fund.

Account Groups

General Fixed Assets Account Group - To account for all fixed assets of the County, except those accounted for in the proprietary-fund types.

General Long-Term Debt Account Group - To account for all long-term obligations of the County, except those accounted for in the proprietary fund types.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Agency funds are custodial in nature and do not involve measurement of results of operations.

All proprietary funds, the pension trust fund and the investment trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity for the proprietary funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. Financial Accounting Standards Board Statements issued after November 30, 1989, are not applied in reporting proprietary fund operations.

Governmental and Agency fund types are accounted for on the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County

considers this to be one year. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual programs are used as guidance. Revenues that are accrued include property taxes, sales tax, interest, and state and federal grants and subventions.
Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include: (1) principal and interest on long-term debt which is recognized when due; (2) prepaid expenses which are reported as current period expenditures, rather than allocated; and (3) accumulated unpaid vacation, sick leave, and other employee benefits which are reported in the period due and payable rather than in the period earned by employees.

Proprietary fund types, the pension trust fund and the investment trust fund are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. There are no unbilled utility service receivables for the proprietary fund types.

E. PROPERTY TAXES

Taxes are levied for each fiscal year on taxable real and personal property which is situated in the County as of the preceding January 1 lien date. However, upon a change in ownership of property or completion of new construction, State law requires an accelerated recognition and taxation of changes in real property assessed valuation. For assessment and collection purposes, property is classified either as "secured" or "unsecured" and is listed accordingly on separate parts of the assessment roll. The "secured roll" is that part of the assessment roll containing locally assessed and State assessed property secured by a lien which is sufficient, in the opinion of the assessor, to secure payment of the taxes. Other property is assessed on the "unsecured roll."

Property taxes on the secured roll are payable in two installments, due November 1 and February 1. If unpaid, such taxes become delinquent after 5:00 p.m. on December 10 and April 10, respectively, and a ten percent penalty attaches. Property on the secured roll with unpaid delinquent taxes is declared tax-defaulted after 5:00 p.m. on June 30th. Such property may thereafter be redeemed by payment of the delinquent taxes, the ten percent delinquency penalty, a ten dollar cost, a fifteen dollar per parcel redemption fee (from which the State receives five dollars), and redemption penalty of one and one-half percent per month starting July 1 and continuing until the end of redemption collectively, the "Redemption Amount"). If taxes remain unpaid after five years on the default roll, the property becomes subject to tax sale by the County Treasurer-Tax Collector.

Property taxes on the unsecured roll are due as of the January 1 lien date and become delinquent, if unpaid, on August 31. A ten percent penalty attaches to delinquent taxes on property on the unsecured roll and an additional penalty of one and one-half percent per month begins to accrue on November 1.

F. ASSETS, LIABILITIES, AND FUND EQUITY

Cash and Investments

Investments in County funds are stated at fair value. Securities which are traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Short-term investments in the Pension Trust Fund are reported at cost, which approximates fair value. The fair value of Pension Trust Fund real estate

investments is based on independent appraisals. Investments of the Pension Trust Fund that do not have an established market are reported at estimated fair value.

For purposes of reporting cash flows, all amounts reported as "Equity in Pooled Cash and Investments," "Collections in Transit," and "Imprest Cash" are considered cash equivalents. Pooled cash and investment carrying amounts represent monies deposited in the County Treasurer's cash management pool and are similar in nature to demand deposits, (i.e., funds may be deposited and withdrawn at any time without prior notice or penalty). Allocations of assets and liabilities to individual funds related to reverse re-purchase agreements are not considered cash equivalents for purposes of cash flow reporting.

Inventories

Inventories, which consist of expendable supplies, are stated at average cost. They are accounted for as expenditures at the time of purchase and reported in the balance sheet of the General Fund and the Special Revenue Funds as an asset with an offsetting reserve. Inventory held by the Road Fund, a special revenue fund, and the proprietary fund types is carried at average cost and is expended when consumed.

Fixed Assets

General fixed assets are recorded as expenditures in the governmental fund types at time of purchase. These assets are capitalized at cost in the General Fixed Assets Account Group (GFAAG). The County has elected not to capitalize interest costs during the construction phase for assets capitalized in the GFAAG but does capitalize such interest, net of interest earned on invested proceeds over the same period, for assets capitalized in proprietary funds. In the case of acquisitions through gifts or contributions, such assets are recorded at fair market value at the time received. No depreciation has been provided on general fixed assets. Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems have not been capitalized. Such assets normally are immovable and of value only to the County; therefore, the purposes of stewardship and cumulative accountability for capital expenditures are satisfied without recording these assets. Proprietary fund type fixed assets are reported in those funds at cost or estimated fair market value at time of donation.

Depreciation is charged to operations of proprietary funds over the fixed assets' estimated useful lives using the straight-line method for structures and improvements, and the hours/miles-of-service method for equipment. The estimated useful lives are as follows:

Structures and Improvements	5-50 years
Equipment	4-20 years

Long-Term Liabilities

Long-term liabilities expected to be financed with resources from governmental fund types are accounted for in the General Long-Term Debt Account Group. Long-term liabilities of all proprietary fund types are accounted for in the respective funds.

Amounts recorded as accumulated leave benefits include an amount representing salary-related payments such as the employer's share of social security and Medicare

taxes associated with payments made for such compensated absences. Accumulated leave benefits including vacation, sick leave, and compensatory time worked in the amount of approximately $68.8 million for the governmental fund types as of June 30, 2001, is recorded in the General Long-Term Debt Account Group. These amounts would not be expected to be liquidated from expendable available financial resources but would be expected to be liquidated in future years as employees elect to use these benefits as prescribed by Civil Service rules and regulations.

Reservation/Designation of Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Comparative Data/Totals-Memorandum Only

Comparative data for the prior year has been presented in certain of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. Also, certain of the prior year amounts have been reclassified to conform with the current year financial statement presentations. See footnote 4H for additional details.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

General Budget Policies

An operating budget is adopted each fiscal year for the governmental funds. Annual budgets are not required to be adopted for SANCAL, a non-profit corporation. Accordingly, Special Revenue, Debt Service, and Capital Projects Funds for this entity are not included in the accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - (Budget and Actual) NonGAAP Budgetary Basis. Unencumbered appropriations for the governmental funds lapse at fiscal year-end. Encumbered appropriations are carried forward to the subsequent fiscal year. Budgets for the governmental funds are adopted on a basis of accounting which is different from generally accepted accounting principles.

The major areas of differences are as follows:

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) are reported as budgeted expenditures in the year the commitment to purchase is incurred. For GAAP purposes, encumbrances outstanding at fiscal year-end are reported as reservations of fund balances and do not constitute expenditures and liabilities, because the appropriations for these commitments will be carried forward and the commitments honored in the subsequent fiscal year.

Long-term capital lease obligations are not budgeted as an expenditure and source of funds in the year the asset is acquired. Under a GAAP basis, such obligations are included as an expenditure and source of funds in the year the asset is acquired.

Loans and deposits to other agencies, if any, and their subsequent repayments are budgeted as expenditures and revenues, respectively. Under a GAAP basis, these items are not recognized as expenditures and revenues.

On a budgetary basis, unrealized gains and losses on the fair value of investments are not recognized. For GAAP purposes, such gains or losses are recognized.
Expenditures may not legally exceed budgeted appropriations at the expenditure object level within each department. Departmental intrafund expenditure transfers do not have the budgetary status of legal appropriations. Therefore, variances between estimated transfers and actual transfers are not displayed in the general purpose financial statements, but are displayed as a general fund schedule within the Comprehensive Annual Financial Report. All amendments to the adopted budget require Board approval and, as such, reported budget figures are as originally adopted or subsequently amended by the Board. Supplemental appropriations during the year ended June 30, 2001, amounted to $257.6 million in the general fund.

B. BUDGETARY TO GAAP BASIS RECONCILIATION

The following schedule is a reconciliation of the budgetary and GAAP fund balances (In Thousands):

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Fund Balance-Budgetary Basis	$373,908	233,669	1,494	1,482
Encumbrances Outstanding at Year-End	99,848	67,741		160
Fair Value Change in Investments	2,086	2,955	4	37
Restatement of 2000 fund balances	142,442	138,364		(5,901)
Fund Balances-Non Budgeted Funds		1,730	37,002	26,757
Fund Balances – GAAP Basis	$618,284	444,459	38,500	22,535

C. FUND DEFICITS

The following funds have an accumulated deficit at June 30, 2001 (In Thousands):

Capital Projects Funds	
San Diego County Redevelopment Agency (SDCRA)	$ 8,152
Enterprise Funds	
Transit	$ 425
Internal Service Funds	
Risk financing	$ 25,618

The deficit within the SDCRA fund is due to the use of loan proceeds in advance of the receipt of benefit fees or incremental tax revenues. This deficit will be reduced in future years upon the receipt of the incremental tax revenues. The deficit within the Transit fund is due to inadequate cost recovery from user fees and the recognition of fair value changes in the value of investments. This deficit will be reduced in future years as securities mature and user fees are adjusted to cover costs. The deficit in the Risk Financing fund is due to the prior years' recognition of liabilities based on actuarial studies. This deficit is expected to be reduced over a 10 year period beginning July 1,

1997, through increased rates to County departments and reduced claim experience through increased risk management.

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. EQUITY IN POOLED CASH AND INVESTMENTS, CASH, INVESTMENTS, AND OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS

The County maintains a cash and investment pool that is available for use by all funds of the County as well as the funds of other agencies for which the County Treasury is the depository. The San Diego County Treasurer issues a separate annual financial report on the County Investment Pool. This report may be obtained by writing to the San Diego County Treasurer, Room 152, County Administration Center, 1600 Pacific Highway, San Diego, California, 92101 or by calling (619) 531-4743. Copies are also available on the internet at www.sdtreastax.com.

Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments." Interest earned on the pooled funds is accrued in a pooled interest apportionment agency fund and is allocated based on the average daily cash balances of the participating funds. State law requires that interest income related to certain funds be considered income of the general fund of the County. Such interest has been recorded as revenue in the general fund.

"Cash with Fiscal Agent," represents amounts on deposit with trustees for the Air Pollution District, SANCAL, Pension Trust Fund (SDCERA), Pension Obligation Bonds, Redevelopment Agency, Teeter Commercial Paper Notes, and for repayment of the General Fund Tax and Revenue Anticipation Notes.

"Investments," represents the Inactive Wastesite Management Fund investments, the Pension Trust Fund (SDCERA) investments and stocks and bonds held for other agencies.

Deposits: At year-end the carrying amount of the County's deposits was $431,528,000 and the balance per various financial institutions was $414,528,000. Of the balance in financial institutions, $790,000 was covered by federal deposit insurance and $413,738,000 was collateralized according to State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit. Of this amount $134,256,000 was held by the County or its agent in the County's name and $279,482,000 was held by the depository's trust department or agent in the County's name.

Investments: State statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, bankers acceptances, repurchase and reverse repurchase agreements, medium-term notes, and negotiable certificates of deposit issued by national and state licensed or chartered banks or federal or state savings and loan associations. Pension Trust Fund investments are authorized by the County Employees' Retirement Law of 1937. Statutes authorize "Prudent Expert" guidelines as to the form and types of investments which may be purchased. The County's investments are categorized below to give an indication of the level of risk assumed by the entity at year end (In Thousands). Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered

investments for which the securities are held by counterparty's trust department or agent in the County's name. There were no investments with a risk Category 2 at June 30, 2001. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

(In Thousands)	Category 1	Category 3	Fair Value
Investments – Categorized			
Bankers Acceptances	$	29,996	29,996
Repurchase Agreements	230,000	5,192	235,192
Commercial Paper	729,194		729,194
U.S. Government Securities	1,663,838	147,996	1,811,834
Negotiable certificates of deposit	145,940		145,940
Corporate notes	88,101		88,101
Corporate bonds	612,608		612,608
Common and preferred stock	2,284,969		2,284,969
Investments held by the County for other agencies:			
U.S. Government Securities	109		109
Corporate bonds	36		36
Common Stock	2		2
Subtotal	5,754,797	183,184	5,937,981
Investments – Not Categorized			
Investments held by broker dealers under Securities loans:			
U.S. Government securities			13,776
Corporate bonds			66,815
Common and preferred stock			91,544
Mutual Funds			267,348
Real Estate Equity			396,335
TOTAL INVESTMENTS			$ 6,773,799

Fair values and estimates of fair values are provided monthly by an independent pricing agency and such values are not supported by any guarantees on the part of the pool sponsor or the pricing agency. The County and certain school districts are involuntary pool participants in the County Treasurer's investment pool and represent 92.7 percent of the total pooled cash and investments on hand at June 30, 2001.

Reverse Repurchase Agreements: State statutes permit the County to enter into reverse repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. The County had no reverse repurchase agreements outstanding at June 30, 2001.

Securities Lending Transactions: Under the provisions of State statutes, the County Treasurer lends U.S. government obligations and SDCERA lends U.S. government obligations, domestic and international bonds and equities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. The County's custodial bank manages the securities lending programs for the County Treasurer and receives cash and securities as collateral pledged at 102 percent of the market value of securities lent. Fiscal agents for SDCERA manage the securities lending programs and receive cash securities pledged at 102 percent of fair value for domestic securities lent and 105 percent of the fair value of international securities lent.

Additional collateral has to be provided the next business day if its value falls to 100 percent or less of the market value of the securities lent. The collateral securities can not be pledged or sold by the County Treasurer or SDCERA unless the borrower defaults. No more than 20 percent of the Treasurer's pooled investment portfolio may be lent at one time. There is no restriction on the amount of SDCERA securities that may be lent at one time. Securities on loan at year-end are presented as unclassified in the preceding schedule of custodial credit risk and represent transactions of the SDCERA pension trust fund. At year-end, the pension trust fund has no credit risk exposure to borrowers because the amounts SDCERA owes the borrowers exceeds the amounts the borrowers owe SDCERA. The term to maturity of securities loans is generally matched with the term to maturity of the cash collateral. Such matching existed at fiscal year end.

B. RESTRICTED ASSETS-INVESTMENTS

Certain investments have been restricted by operation of law to fund post closure landfill costs over a 30-year period. These investments are recorded in the Inactive Wastesite Special Revenue Fund.

C. GENERAL FIXED ASSETS

The following is a summary of investments in general fixed assets by sources and a summary of changes in general fixed assets as of and for the year ended June 30, 2001.

Sources of Investment in General Fund Assets
By Fund at June 30, 2001
(In Thousands)

General Fund:	
General Fund Revenues	$1,192,458
Federal and State Grants	1,658
Special Revenue Funds:	
Special Revenue Fund Revenues	73,134
Special Revenue State & Fund Revenues	65
Capital Projects Funds:	
Lease Revenue Bonds	174
Certificates of Participation	273
Total	$1,267,762

Summary of Changes in General Fixed Assets by Class
For the Year Ended June 30, 2001
(In Thousands)

	Beginning Balance	Additions	Deletions	Ending Balance
Land	$ 217,073	27,215	22,710	221,578
Structures & Improvements	532,719	270,124	97	802,746
Equipment	62,544	11,388	4,272	69,660
Construction in Progress	424,372	27,214	277,808	173,778
Total	$1,236,708	335,941	304,887	1,267,762

D. PROPRIETARY FUND TYPE FIXED ASSETS

Following is a summary of Proprietary Fund Type Fixed Assets by class as of June 30, 2001 (In Thousands):

	Enterprise	Internal Service
Land	$ 7,491	
Structures & Improvements	90,625	3,479
Equipment	11,650	82,539
Construction in Progress	3,929	29,854
Total	113,695	115,872
Less Accumulated Depreciation	45,583	40,222
Net	$ 68,112	75,650

E. LEASE COMMITMENTS

The County has commitments under long-term property operating lease agreements for facilities used for operations. These leases do not meet the criteria for capitalization under FASB Statement 13. The County is the lessee under the terms of several non-cancelable operating leases for real property used to house certain County facilities. The combined rental cost for which the County is obligated under these leases is as follows (In Thousands):

Fiscal Year	Minimum Payments
2001/02	$ 7,486
2002/03	6,842
2003/04	5,663
2004/05	5,379
2005/06	4,237
Thereafter	17,739
Total	$47,346

Total rental expense for all real property operating leases for the year ended June 30, 2001, was approximately $19.9 million.

In addition to real property leases, the County has also entered into long-term operating leases for personal property, a large portion of which represents data processing and duplicating equipment. Many of these leases are subject to annual adjustment based upon negotiations. Management expects that in the normal course of business, leases that expire be renewed or replaced by other leases. Total rental expense for these operating leases for the year ended June 30, 2001, was approximately $15.7 million.

Certain buildings and equipment are being leased under capital leases as defined in FASB Statement 13. The present value of the minimum lease obligation has been capitalized in the General Fixed Asset Account Group and is reflected as a liability in the General Long-Term Debt Account Group. The County assumes responsibility for all

maintenance, repair, and structural modifications under the terms of the lease agreements.

Capital Lease Property Class	June 30, 2001 (In Thousands)
Structures and Improvements	$45,544
Equipment	30,981
Total	$76,525

Future minimum lease payments under capital leases consisted of the following at June 30, 2001 (In Thousands):

Fiscal Year	Minimum Lease Payment
2001/02	$ 9,504
2002/03	9,412
2003/04	8,909
2004/05	8,887
2005/06	8,772
Thereafter	70,058
Total Minimum Lease Payments	115,542
Less: Amount Representing Interest	(39,017)
Net Lease Payments	$ 76,525

F. GENERAL LONG-TERM DEBT

General Long-Term Debt outstanding at June 30, 2001, consists of certificates of participation, capital lease obligations (See Note 3E), pension obligation bonds, contracts/loans payable, revenue bonds, arbitrage rebate, accumulated unpaid employee leave benefits (See Note 1F) and landfill closure costs as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding
San Diego County Capital Asset Leasing Corporation (SANCAL):				
1993 Certificates of Participation issued March, 1993	3.00-5.75%	2013	$7,640	$5,735
1993 Certificates of Participation issued March, 1993	3.25-5.10%	2007	26,085	14,425
1993 Certificates of Participation issued May, 1993	2.50-5.625%	2012	203,400	125,095
1996 Certificates of Participation issued May, 1996	4.30-5.50%	2018	52,230	45,315
1996 Certificates of Participation issued December, 1996	4.00-6.00%	2019	37,690	35,525
1997 Certificates of Participation issued June, 1997	4.00-4.80%	2004	28,035	13,205
1997 Certificates of Participation issued July, 1997	4.00-5.00%	2025	80,675	75,620
1998 Certificates of Participation issued January, 1999	4.00-4.94%	2022	73,115	65,655
1999 Certificates of Participation issued September, 1999	3.60-4.75%	2009	15,010	13,770
2000 Certificates of Participation issued May, 2000	4.50-5.125%	2010	51,620	47,730
2000 Certificates of Participation issued May, 2000	4.50%	2020	19,000	5,975
2001 Certificates of Participation issued June, 2001	4.00%	2008	18,400	18,400
Total Certificates of Participation			612,900	466,450

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding
San Diego Regional Building Authority				
Lease beginning October, 1991	4.60-6.363%	2019	$ 46,965	$ 39,035
Third Party Financing Leases:				
Motorola Corporation				
Lease beginning December, 1995	5.65%	2011	39,772	29,830
Others:				
Various beginning dates from				
August, 1997 to the present	4.24-8.00%	2002-2008	11,337	7,660
Total Capitalized Leases			98,074	76,525
Calif. Integrated Waste Mgmt Board				
Loans beginning December, 1995	5.83-5.87%	2016	1,260	1,050
Dept. of Transportation Loans				
Beginning March, 2001	5.63%	2017	3,584	3,440
Taxable Pension Obligation Bonds				
Series A	4.7-6.60%	2007	430,430	317,345
Revenue Bonds				
Redevelopment Agency Series 1995	4.75-6.75%	2020	5,100	4,770
Total Other Long-Term Obligations			440,374	326,605
Arbitrage Rebate				64
Accumulated Unpaid Employee				
Leave Benefits				68,807
Landfill Closure				101,000
Total General Long-Term Debt				$1,039,451

The certificates of participation (COP) of the SANCAL non-profit corporation listed above are secured by annual base rental lease payments payable by the County for use of the facilities constructed or equipment purchased from debt proceeds. There are also encumbrances on the facilities constructed with the proceeds of the SANCAL COP and the San Diego Regional Building Authority Bonds. The capital leases between the County and SANCAL have been eliminated for financial reporting purposes and the related assets and

debt (e.g. certificates of participation of SANCAL) are reported as San Diego County's assets and debt, respectively.

Changes in General Long-Term Debt for the year ended June 30, 2001, are summarized as follows (In Thousands):

Obligation	Beginning Balance	Additions	Retirements	Ending Balance
Certificates of Participation	$ 515,980	18,400	67,930	466,450
Capital Lease Obligations	81,834		5,309	76,525
Contracts/Loans Payable	1,120	3,584	214	4,490
Pension Obligation Bonds	347,305		29,960	317,345
Redevelopment Agency	4,870		100	4,770
Arbitrage Rebate	16	48		64
Accumulated Unpaid Employee Leave Benefits	65,479	3,328		68,807
Inactive Landfill Closure	101,000			101,000
Total	$ 1,117,604	25,360	103,513	1,039,451

The following is a schedule of debt service requirements to maturity, including interest, for General Long-Term Debt outstanding at June 30, 2001 (In Thousands). Accumulated unpaid employee leave benefits and Landfill Closure are excluded since they are not estimable due to timing of payments.

Fiscal Years Ending June 30	Certificates Of Participation	Capital Leases	Other Long-Term Obligations	Pension Obligation Bonds	Redevel-opment Agency	Total
2002	$ 57,023	9,504	469	53,753	420	121,169
2003	59,659	9,412	456	56,448	424	126,399
2004	57,920	8,909	456	59,270	422	126,977
2005	54,281	8,888	455	62,237	424	126,285
2006	54,246	8,772	454	65,349	426	129,247
2007-2011	192,837	38,618	2,230	94,686	2,150	330,521
2012-2016	87,428	17,437	2,097		2,178	109,140
2017-2021	59,793	14,002	181		2,215	76,191
2022-2026	30,602					30,602
Total	$ 653,789	115,542	6,798	391,743	8,659	1,176,531

Prior Year Defeasance of Debt

In prior years, the County defeased certain lease revenue bonds/certificates of participation (COPs) by placing the proceeds of the original issue plus additional County contributions in an irrevocable trust to provide for all future debt service payments on the old obligations. Accordingly, the trust account assets and the liability for the defeased obligations are not included in the County's financial statements. At June 30, 2001, $87.6 million of bonds/COPs outstanding are considered defeased.

Advance Refunding of Long-Term Debt

San Diego County Capital Asset Leasing Corporation (SANCAL)

On June 28, 2001 SANCAL issued $18.4 million in Certificates of Participation (COP) with a variable interest rate. This variable-rate debt does not have minimum and maximum rate limits. At the pricing date, the assumed variable interest rate was 4%. The net proceeds will be used to current refund $38.05 million of COP issued by SANCAL in 1991 for the Interim Justice Facility Project. The COP issued by the Corporation were secured by a long-term capital lease between the County and the Corporation. The net proceeds of $17.87 million (less underwriting fees of $184,000 and other issuance costs of $347,000) were used to purchase the par value of $18.4 million in US Government securities and to fund certain reserves for the COP. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the payment of the outstanding securities. As a result, the SANCAL 1991 COP is considered defeased. The liability for those COP issued by SANCAL and long-term capital lease between the County and the Corporation have been removed from the general long-term debt account group.

While there are inherent risks in issuing COP with variable rates, SANCAL will monitor the fluctuations in interest rates and will evaluate the economic advantage of refunding the issuance with a fixed rate or paying off the debt. Using the assumed variable rate of 4% at the time of pricing, SANCAL current refunded SANCAL's 1991 COP to achieve short-term budgetary savings to the County and to reduce the total debt service payments over the next 7 years by an estimated amount of $512,000 and to obtain an economic gain (difference between the present values on the old and new debt) of an estimated amount of $377,000.

Inactive Landfill Closure Costs

The County maintains 17 waste disposal sites that were closed prior to 1985. Consistent with State and Federal regulations pertaining to closed landfills, post- closure costs for these landfills, to include facilities maintenance and groundwater monitoring over a 30 year period, are estimated at $101 million in current year costs. This amount has been recorded in the general long-term debt account group. Actual costs may be higher due to inflation, changes in technology or changes in regulations. The County has funded this liability from cash reserves realized in prior years.

G. PROPRIETARY FUND TYPES LONG-TERM DEBT

Proprietary fund types long-term debt consists of revenue bonds, loans payable, capital leases, contracts payable, and unpaid accumulated employee leave benefits. The revenue bonds are general obligations of the issuing district and as such, the district is empowered and obligated to levy ad valorem taxes upon all taxable property within the

district without limit as to rate or amount for the purpose of paying the principal and interest. The bonds are also payable from restricted sewer service revenues of the issuing districts. A schedule of proprietary fund types long-term debt is as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding 6/30/2001
Revenue Bonds:				
Alpine Sanitation 1970A	6.70-7.00%	2001	$285	$ 25
Loans:				
Julian Sanitation	5.3%	2003	61	5
Capital Leases:				
Mail/Print/Records ISF:				
Koch Financial	4.73%	2002	166	54
Pitney Bowes	4.33-4.62%	2003	304	107
Fleet ISF:				
Koch Financial	4.88-5.63%	2002	5,803	117
Pitney Bowes	4.22-4.87%	2004	11,101	6,201
GECPAC	5.35-7.05%	2001	387	7
Total			18,107	6,516
Contract Payable Spring Valley				195
Long-term Claims Payable – Risk Financing ISF				84,210
Unpaid Accumulated Employee Leave Benefits				2,231
Total Proprietary Fund Types Long-Term Debt				$93,152

The following is a schedule of debt service requirements to maturity, including interest, for proprietary fund types revenue bonds, loans and capital leases outstanding at June 30, 2001. Accumulated unpaid employee leave benefits are excluded because they are not estimable due to timing of payments. Long term claims payable are also excluded since they are based on estimates which are uncertain as to the probable date of payment (In Thousands):

Year Ending June 30	Revenue Bonds	Loans	Capital Leases	Total
2002	$26	4	3,269	3,299
2003		5	2,785	2,790
2004			844	844
Total	$26	9	6,898	6,933

H. SPECIAL ASSESSMENT DEBT

The County Treasurer/Tax Collector acts as an agent for property owners and bondholders in collecting and forwarding special assessment monies. The County is not obligated for repayment of any special assessment bonds and all special assessment debt is solely the obligation of various separate governmental agencies. The amount of

special assessment debt outstanding for which the County is a fiduciary is $18.7 million at June 30, 2001.

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES

Individual Fund interfund balances at June 30, 2001 were (In Thousands):

	Due From Other Funds	Due To Other Funds
General Fund:	$ 198,025	43,115
Special Revenue Funds:		
Road	3,068	1,603
Inactive Wastesites	657	273
Lighting District	34	21
Air Pollution	323	265
County Library	346	427
Asset Forfeiture Program	78	15
Inmate Welfare Program	228	361
HCD	406	4,807
Cable TV	23	13
Park Land Dedication	97	43
Children and Families Commission	1,358	82
County Service Districts	248	169
Flood Control District	286	67
Housing Authority	1,573	3,014
Realignment	6,328	45,042
Public Safety	272	29,204
Other Special Districts	56	585
Total Special Revenue Funds	15,381	85,991
Debt Service Funds:		
Pension Obligation Bonds	$26	-
Nonprofit Corporation	47	-
Redevelopment Agency	21	307
Total Debt Service Funds	94	307
Capital Projects Funds:		
Capital Outlay	15,827	13,217
Edgemoor Development	4	1
Nonprofit Corporation	40	9,313
Redevelopment Agency	36	20
Total Capital Projects Funds	15,907	22,551
Enterprise Funds:		
Airport	746	296
Liquid Waste	332	142
Transit	39	64
Sanitation Districts	855	239
Total Enterprise Funds	1,972	741

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	Due From Other Funds	Due To Other Funds
Internal Service Funds:		
Road & Communication Equipment	650	262
Purchasing	2,436	749
Risk Financing	382	1,283
Fleet Services	1,695	1,039
Mail, Print and Records	339	708
Facilities Management	7,783	6,268
Information Technology	10,436	48,990
Other Miscellaneous	51	375
Total Internal Service Funds	23,772	59,674
Trust and Agency Funds:		
Pension Trust	2,460	835
Investment Trust	61,965	5,962
Agency	2,421	102,821
Total Trust and Agency Funds	66,846	109,618
Total Due To – Due From Other Funds	$ 321,997	321,997

	Advances To Other Funds	Advances From Other Funds
General Fund:	$689	
Special Revenue Funds:		
County Service Districts		371
Flood Control District	157	
Total Special Revenue Funds	157	371
Debt Service Funds:		
Nonprofit Corporation	478	
Redevelopment Agency		287
Total Debt Service Funds	478	287
Capital Projects Funds:		
Redevelopment Agency		10,331
Total Capital Projects Funds		10,331
Enterprise Funds:		
Airport	9,637	
Sanitation Districts	135	314
Total Enterprise Funds	9,772	314
Internal Service Funds:		
Special District Loans	207	
Total Internal Service Funds	207	

Total Advances To - Advances From Other Funds	$11,303	11,303

J. RESIDUAL EQUITY TRANSFERS

Residual equity transfers consisted of transfers from the General Fund to the Fleet Internal Service Fund (ISF) in the amount of $7.1 million. Total residual equity transfers in do not equal total residual equity transfers out because the $7.1 million is recorded as a capital contribution in the Fleet ISF.

K. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains three enterprise funds which provide airport, liquid waste, and transit services. Segment information for the year ended June 30, 2001, for those funds and six sanitation districts for which the Board of Supervisors has oversight responsibility was as follows (In Thousands):

	Airport	Liquid Waste	Transit	Sanitation Districts	Totals
Operating Revenue	$5,424	3,772	11,843	12,209	33,248
Depreciation	745	16	586	1,582	2,929
Operating Income (Loss)	(1,032)	32	(765)	(1,040)	(2,805)
Tax Revenue				30	30
Grant Revenue	1,180				1,180
Other Nonoperating Revenue	327	216	197	3,864	4,604
Nonoperating Expenses	32			310	342
Nonoperating Income or (Loss)	1,475	216	197	3,584	5,472
Net Income or (Loss)	561	335	(1,003)	2,636	2,529
Capital Contributions			(435)	124	(311)
Plant, Property and Equipment: Additions	472	10	387	346	1,215
Deletions	33		668	290	991
Net Working Capital	15,062	1,610	11	58,754	75,437
Total Assets	36,573	1,906	7,450	102,124	148,053
Total Equity	35,914	1,514	4,323	101,295	143,046
Long-Term Liabilities	110	168		225	503

L. CONTRIBUTED CAPITAL

During fiscal year 2000/01 contributed capital neither increased nor decreased substantially in accordance with the Governmental Accounting Standards Board's Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", footnote 18. Instead, capital contribution changes are reflected in the Combining Statements of Revenues, Expenses and Changes in Retained Earnings.

Enterprise Funds

SOURCE	Airport	Liquid Waste	Transit	Sanitation Districts	Total
Accumulated Depreciation on Grant Funded Fixed Assets	$		(6,036)		(6,036)
Contributed Capital, July 1	15,922	695	10,784	23,091	50,492
Contributed Capital, June 30	$ 15,922	695	4,748	23,091	44,456

Internal Service Funds

Source	Road & Comm. Equip.	Purch.	Spec. Dist. Loans	Fleet	Mail/ Print Records	Facil. Mgmt.	Info. Tech.	Other Misc.	Total
Governments' Contributions Total Additions (Reductions)	$		3					(4)	(1)
Contributed Capital, July 1	9,541	1,189	904	34,599	583	186	10,453	4	57,459
Contributed Capital, June 30	$9,541	1,189	907	34,599	583	186	10,453		57,458

4. OTHER NOTE DISCLOSURES

A. COMMITMENTS AND CONTINGENCIES

(1) Litigation

In addition to the accrued liability for litigation and Workers Compensation claims described in Note 4B, the County has a potential liability of $19 million that could result if unfavorable final decisions were rendered in numerous lawsuits to which the County is a named defendant. Appropriations are budgeted annually for those portions of obligations coming due that fiscal year. Estimates of potential liabilities described above include estimates of claims incurred but not reported at June 30, 2001.

(2) Unrecorded Leave Benefits

County employees have unrecorded accumulated benefits of approximately $109.5 million in sick leave. These benefits are not payable to employees upon termination and are normally liquidated in future years as employees elect to use their benefits as prescribed by Civil Service rules and regulations. Accumulated vacation, sick leave, and compensatory time-off for which employees are eligible for payment upon separation has been recorded as current or long-term liabilities in the appropriate funds or General Long-Term Debt Account Group as described in Note 1F.

(3) Tax and Revenue Anticipation Notes

At June 30, 2001 $175 million of Tax and Revenue Anticipation Notes issued during fiscal year 2000/01 were still outstanding. Monies for complete redemption of these notes were fully segregated with an independent trustee at June 30, 2001, and subsequently used to redeem the notes on October 4, 2001. On July 3, 2001, the County issued $150 million of Tax and Revenue Anticipation notes to finance fiscal year 2001/02 General Fund cash flow requirements. The notes are scheduled to mature on June 28, 2002.

(4) Teeter Obligation Commercial Paper Notes

From November 1995 through June 2001, the County issued $82.7 million in taxable and $210.3 million in tax-exempt commercial paper notes (CP) to provide ongoing financing for tax apportionments to taxing jurisdictions within the County in the amount of delinquent secured property taxes due these districts. The notes are secured by delinquent secured property tax collections. No CP can be issued for a period longer than 270 days. At June 30, 2001, the outstanding balances of CP were $20.0 and $43.9 million for taxable and tax-exempt notes, respectively.

(5) Third Party Debt

Mortgage Revenue Bonds

Multi-family Housing Revenue Bonds are issued to provide construction and permanent financing to developers of multi-family residential rental projects located in the County to be partially occupied by persons of low or moderate income. Between December 1985 and June 2001, the County issued $49.7 million of Mortgage Revenue Bonds of which $41.1 million were still outstanding as of June 30, 2001.

Certificates of Participation

Beginning in April 1998, $112 million in Certificates of Participation have been issued to provide funding for construction of capital improvements and refunding of prior obligations for a hospital and medical center located within the County. In December 1998, the County entered into a lease agreement with the San Diego Natural History Museum to issue $15 million of COPs to finance certain museum improvements. In September 1999, the County entered into a lease agreement with the Burnham Institute to issue $51.5 million of COPs to finance the purchase of real property. In March 2000, the County entered into a lease agreement with the San Diego Museum of Art to issue $6 million of COPs to finance certain museum improvements. In April 2000, the County entered into a lease with the Salk Institute to issue $15 million of COPs to finance the

acquisition, construction and equipping of certain research facilities. In May 2001, the County entered into a lease agreement with the University of San Diego to issue $36.9 million of COPs to finance certain capital improvements for the University. As of June 30, 2001, $233.4 million of such COPs are still outstanding.

Industrial Development Revenue Bonds

Industrial Development Revenue Bonds have been issued to provide financial assistance for the acquisition, construction, and installation of facilities for industrial, commercial, or business purposes to mutually benefit the citizens of the County. The County issued $3.5 million of Industrial Development Revenue Bonds in October 1987 and all of the outstanding bonds were redeemed on November 1, 2000. There are currently no county issued Industrial Development Revenue Bonds outstanding.

Reassessment District Improvement Bonds

Reassessment District Improvement Bonds were issued to provide for refunding an earlier issuance of Improvement Bonds for an assessment district. The district issued $28.8 million of Improvement Bonds in July 1991 to finance the acquisition of certain infrastructure improvements specially benefiting properties within an assessment district. In July 1997, the district issued $21.8 million of Reassessment Bonds to refund the original issuance, of which $18.8 million were still outstanding as of June 30, 2001.

Mortgage Revenue Bonds, Certificates of Participation, Industrial Development Revenue Bonds and Reassessment District Improvement Bonds as described above, together with interest thereon, are limited obligations of the County payable solely from bond proceeds, revenues and other amounts derived solely from home mortgage and health institutions, developer loans secured by first deeds of trust, irrevocable letters of credit, irrevocable surety bonds and tax assessments. In the opinion of County officials, these bonds and certificates are not payable from any revenues or assets of the County, and neither the full faith and credit nor the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of the principal or interest on the bonds. Accordingly, no liability for these bonds have been recorded in the General Long-Term Debt Account Group.

(6) Federal Programs

The County participates in a number of federal financial assistance programs. Although these programs have been audited through June 30, 2000, in accordance with the provisions of the Single Audit Act of 1996, the resolution of previously identified questioned costs has not occurred. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

(7) SDCERA

SDCERA is party to financial instruments with off-balance sheet risk to generate earnings and stabilize excess earnings from active management of fixed income securities and common stocks. Managed futures contracts include, but are not limited to, contracts for delayed delivery of securities, commodities, or currencies

in which the seller agrees to make delivery at a specified future date of a specified instrument at a specified price or yield. Risks arise from the possible inability of counter-parties to meet the terms of their contract. The risks of loss from these off-balance sheet financial instruments include minimal credit risks, but include the possibility that future changes in market prices may make such financial instruments less valuable (market risk).

Not reflected in the pension trust fund financial statements are commitments to acquire real estate totaling $94 million.

The County has negotiated certain retirement enhancements as part of contract settlements with employee bargaining units that could become effective in March 2002. Because the effective date is contingent upon the resolution of several outstanding issues, the March date is tentative at this time. Implementation is contingent upon the conclusion of labor negotiations with two remaining employee organizations, the resolution of pending retirement litigation, decisions regarding the method of funding the additional benefits, and finally, approval by the County's Board of Supervisors. If implemented, the enhancements include the elimination of Tier II for both general and safety members, the introduction of a "3% at age 50" formula for safety members and a new optional Tier A for active general members. Preliminary actuarial estimates indicate that the Plan's accrued liability would increase by approximately $990 million, including additional reserve requirements for COLA and retiree health. The SDCERA has been working with its actuarial consultant to assess the financial impact of these enhancements, also taking into consideration the current investment market, to ensure that the Plan remains in sound financial condition in accordance with accepted actuarial principles.

(8) Deposits for Other Agencies

The Treasurer is a named paying agent for various bonds issued by other agencies, e.g., school districts, pursuant to the bond resolutions. The proceeds from these issues are deposited with financial institutions as guaranteed investment contracts in accordance with the provisions of the bond resolution and contractual relationships between the Treasurer and these financial institutions. The amounts deposited belong to the specific agency which issued the bonds and are not assets of the County reporting entity and are not held in the County's external investment pool. The County has no liability with respect to these issues.

B. RISK MANAGEMENT

The County operates a Risk Management Program, whereby it is self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery, general liability, and the first $1 million of workers' compensation. The County purchases insurance for property damage, certain casualty claims, public officials bond, employee dishonesty, faithful performance, volunteers, excess workers' compensation, airport comprehensive, and loss of money and securities based upon site locations. Earthquake insurance coverage decreased from $100 million to $75 million. Settlements in the areas covered have not exceeded insurance coverage for each of the past three fiscal years. During fiscal year 1994/95, the County established an Internal Service Fund (ISF) to report all of its uninsured risk management activities. Risk management liabilities are reported when it is probable that a loss has occurred and the

amount of that loss can be reasonably estimated. An actuarial evaluation was used to determine the workers' compensation portion of total risk liability at June 30, 2001. For the public liability portion of total risk liability, the actuarial evaluation from June 30, 2000 was used with an estimate for changes since that date. The actuarial estimate was based partially on the experience of similar governmental entities and included the effects of specific incremental claim adjustment expenses, salvage and subrogation if such factors could be estimated. This estimate may be modified in future years to reflect the historical accumulation of the County's actual claims experience. At June 30, 2001, the amount of these liabilities, including an estimate for claims incurred but not reported, was estimated at $84.2 million, including $12.0 million in public liability and $72.2 million in workers' compensation. The workers' compensation liability increased by $25 million over last year's figure. The $25 million increase includes $16 million that was due to an increase in the minimum required level, and $9 million that was due to the County choosing the more conservative approach of recording the liability at an 80% confidence level. The County began allocating the cost of providing claims service to all its operating funds as a "premium" charge expressed as a percentage of payroll beginning fiscal year 1996/97. Changes in the balances of claim liabilities for fiscal year 1999/00 and 2000/01 were as follows (In Thousands):

Fiscal Year	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year-End
1999/00	$65,221	19,151	(24,849)	59,523
2000/01	59,523	51,593	(26,906)	84,210

Also, the County, in compliance with the Tax Reform Act of 1986 and subsequent U.S. Treasury Regulations, has performed arbitrage rebate calculations to determine probable amounts due to the Federal government. An estimate of probable arbitrage rebate in the amount of $64,000 has been included in the General Long-Term Debt Account Group.

C. JOINT VENTURE

The County is a participant with 16 incorporated cities in a joint venture to operate an emergency services organization for the purpose of providing regional planning and mutual assistance in the event of an emergency or disaster in the region including accidents involving hazardous waste. The organization is governed by the Unified Disaster Council composed of one voting member from each represented jurisdiction. A contractual agreement requires that the cities provide one- half of the total required funding each year. The County, by agreement, also provides one-half of the required yearly funding. Any participant may terminate participation in the agreement by giving 120 days notice prior to the beginning of the next fiscal year. Total participant contributions for the 2000/01 fiscal year were $399,904. The organization had a cumulative surplus of $223,902 at June 30, 2001. Separate financial statements for the joint venture may be obtained from the County Chief Financial Officer/Auditor and Controller.

D. JOINTLY GOVERNED ORGANIZATIONS

The County Board of Supervisors jointly governs two service authorities, the Service Authority for Abandoned Vehicles and the Service Authority for Freeway Emergencies. These Authorities are governed by two seven-member boards, consisting of

representatives from the city councils of the incorporated cities within the County and two members of the County Board of Supervisors. The purpose of the authorities is to provide for the removal of abandoned vehicles on streets and highways and to provide for freeway emergency call boxes on major freeways within the County, respectively. Funding for the authorities is derived from vehicle license fee surcharges, which are collected by the State and deposited into the County Treasury. The County provides minimal administrative staff support for these authorities.

The County Board of Supervisors and the San Diego City Council jointly govern the San Diego Workforce Partnership (the "Partnership"). The Partnership's Board of Directors consists of two members of the County Board of Supervisors, two members from the San Diego City Council and one member of a charitable organization. The purpose of the Partnership is to provide employment training to area residents. Funding for such training is provided by State and Federal grants.

The County also jointly governs the San Dieguito River Valley Authority, the Serra Cooperative Library System, Southern California Regional Training and Development Center, and the Van Horn Regional Treatment Facility. The governing boards of these entities consist of representatives from the County and/or other regional governments and other counties. The County does not appoint a voting majority to the above boards. Services provided by these entities include park land acquisition, coordination of library services, regional governmental training, and treatment of emotionally disturbed youth.

E. SAN DIEGO COUNTY EMPLOYEES' RETIREMENT SYSTEM

(1) Plan Description

The SDCERA administers a single-employer defined benefit pension plan which provides retirement, disability, and death benefits for plan members and beneficiaries pursuant to the County Retirement Law of 1937 enacted and amended by the State legislature. The plan is integrated with the Federal Social Security System. Cost-of-living adjustments are provided to members and beneficiaries at the discretion of the SDCERA Board of Retirement. SDCERA issues a publicly available financial report that includes financial statements and required supplementary information for the pension plan. The financial report may be obtained by writing to the San Diego County Employees Retirement Association, 401 West A Street, Suite 1300, San Diego, California 92101 or by calling (619) 515-0130.

(2) Basis of Accounting and Fair Value of Investments (See Notes 1D and 1F, respectively).

(3) Funding Policy

State statutes require member contributions to be actuarially determined to provide a specific statutory level of benefit. Member contribution rates, as a percentage of salary, vary according to age at entry, benefit tier level, and certain negotiated contracts which provide for the County to pay a portion of the employees' contribution. Member contribution rates (weighted average) expressed as a percentage of salary are 4.76%-12.48% for general members and 6.51%-14.40% for safety members. The County is also required by State statutes to contribute at an actuarially determined rate; the 2000/01 rates, expressed as a

percentage of covered payroll, are – (3.82)% for general members and 2.96% for safety members.

(4) Annual Pension Cost

For the current fiscal year, the County's net annual pension cost was zero and was equal to the County's required and actual contribution. However, the Safety member component did reflect a small liability and the County elected to make contributions of approximately $2 million toward that liability. The General member liability was a negative number. The required contribution rates, as adopted by the SDCERA Board, were determined as part of the June 30, 1998 and June 30, 1999 actuarial valuations based upon entry-age actuarial cost method. The actuarial assumptions included (a) an 8.25% investment rate-of-return, (b) projected salary increases of 4.5% per year, and (c) cost-of-living increases for retirees of 3.0% (Tier I Safety and General members) and 2.0% (Tier II Safety and General members). The annual pension cost is the same as the annual pension contribution. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Any unfunded actuarially accrued liability would be funded as a level percentage of projected payroll over a closed five-year period.

(5) Schedule of Funding Progress (In Millions):

Required Supplementary Information Unaudited

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Of Covered Payroll (b-a)/(c)
06/30/1998	$2,834.5	2,677.5	0	105.9%	$599.8	0%
06/30/1999	3,211.9	2,990.1	0	107.4%	642.8	0%
06/30/2000	3,568.7	3,248.8	0	109.8%	672.5	0%

The actuarial report for June 30, 2001 is not yet available.

(6) Three-Year Trend Information (In Thousands):

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/1998	$24,320	100%	0
06/30/1999	0	100%	0
06/30/2000	14,341	0%	0

The actuarial report for June 30, 2001 is not yet available. The Board of Retirement elected to offset the County's APC for the fiscal year ending June 30,

2000 from the considerable surplus within the Pension Trust Fund. Therefore, no County monies were expended for the APC.

(7) Retiree Health Benefits:

Retiree health benefits may be available to eligible retirees to the extent that the Board of Retirement on an annual basis approves the payments of such benefits. The Board of Supervisors and the Board of Retirement adopted a funding mechanism under 401(h) of the Internal Revenue Service code, which calls for a portion of the County's contributions to be deposited to a separate account each year. The amount of the contributions placed in this account are then withdrawn from the investment earnings which exceed the assumed rate of return of the portfolio, and placed in the retirement fund to ensure the funding of the pension benefits are made whole and complete. The health benefits fund began its funding with $19.9 million that can only be used to pay retirement health benefits.

Approximately 8,900 retirees or surviving spouses are eligible to receive these benefits. SDCERA recognizes the cost of providing those benefits by expending annual insurance premiums, which approximated $10.8 million for fiscal year 2000/01. A reserve established by the SDCERA Board of Directors for the payment of postretirement health care benefits was approximately $181.5 million at June 30, 2001, a $45.8 million increase from the previous fiscal year.

(8) Equity and Bond Swaps and Futures Contracts:

SDCERA utilizes various financial instruments such as equity and bond interest rate swap agreements and stock and bond futures contracts in order to synthetically create exposure to the equity and bond markets. These financial instruments are intended to be equivalent to the asset they are designed to emulate and SDCERA management believes such investments offer significant advantages over the direct investment in securities including lower transaction fees and custody costs. The SDCERA governing board of directors has adopted a policy whereby specified amounts of cash and certain securities equal the exposures resulting from these agreements.

The use of swap agreements does expose the pension trust fund to the risk of dealing with financial counterparties and their ability to meet the terms of the contracts. Forward contracts for the purchase of certain commodities are reported at fair value in the financial statements. Obligations to purchase the commodities are not recognized until the commodities are delivered.

F. NEW SPECIAL REVENUE FUNDS

During the fiscal year, the County formed three new Special Revenue Funds. They are entitled Realignment, Children and Families Commission and Public Safety. All three funds were created by eliminating agency funds that formerly held receipts and periodically transferred them to and recognized revenue in the County general fund. The Realignment Fund accounts for revenues and expenditures related to providing health, mental health and public assistance programs to qualifying individuals. Financing is provided by a one-half cent statewide sales tax. The Children and Families Commission Fund accounts for revenues and expenditures related to ensuring that parents have high

quality information and support so that their young children are physically, emotionally and developmentally ready to learn. Financing is primarily from a statewide tax on tobacco products. The County Board of Supervisors appoints three of the five commissioners. The Public Safety Fund accounts for revenues and expenditures related to providing public safety services such as sheriffs, fire protection, district attorneys, and corrections. Financing is provided by a one-half cent statewide sales and use tax. The County deemed it impractical to restate the special revenue fund section in the CAFR for the prior period. Instead, the cumulative effect of creating these three new funds is being reported as a restatement of beginning fund balance in the three individual funds for the year ended June 30, 2001. The beginning fund balances for the Realignment, Children and Families Commission, and Public Safety Funds were $25.0 million, $62.1 million and $27.5 million respectively.

G. PRIOR YEAR ADVANCE

Prior to the issuance of Revenue Bonds in 1995 by the San Diego County Redevelopment Agency, the County Airport Enterprise Fund funded the initial expenditures of the Agency's two airport projects. It has now been determined that the Redevelopment Agency is required to reimburse the Airport Enterprise Fund, which spent approximately $5.9 million on the projects. The Redevelopment Agency -- Capital Project Fund and the Airport Enterprise Fund have both recognized this increase in their respective Advances From and To Other Funds. They have also adjusted their beginning fund balance and retained earnings figures respectively for the fiscal year ending June 30, 2001. The Agency will pay interest on advances, but is not responsible for payment until funds are available for this purpose. Funds were not available this fiscal year and are not expected to be available next year. Therefore, no provision for accrued interest has been made in this report. The Agency's independent auditor has concurred in this treatment.

H. NEW GOVERNMENTAL ACCOUNTING STANDARDS

In December 1998, the Governmental Accounting Standards Board (GASB) issued Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions". This statement establishes new standards to guide state and local governments' decisions about when to report the results of nonexchange transactions involving cash and other financial and capital resources. In a nonexchange transaction, a government gives (or receives) value without directly receiving (or giving) equal value in return. The County has adopted the new standards for the current year.

In prior years, many nonexchange dollars were collected and maintained in agency funds until such time as they reimbursed expenditures incurred in the general fund and other funds of the County. Thus, revenues were not earned when received, but when expenditures were incurred. Under GASB Statement No. 33, the accounting method changed to require most nonexchange dollars to be recognized as revenues in the general fund or other appropriate fund when received. Time restrictions on revenue recognition required deferred revenues instead of actual revenues. Purpose restrictions did not affect revenue recognition, but did require a reservation of fund balance. The County analyzed hundreds of its trust and agency funds to determine the proper revenue recognition under the new standard. Many funds were found to hold assets for county purposes and for reporting purposes, were moved from the agency category to be recognized in other funds. The agency column now reports only assets held in an agent capacity for other governments, organizations and individuals. Any portion of agency fund assets belonging to other funds at year end are reported in those funds rather than in the agency fund.

The adoption of this statement has resulted in a restatement of several fund balances – beginning of year for the current year. The County determined that it was impractical to restate prior periods for an accounting change of this magnitude. Fund Balances - Beginning of Year for the 2000/01 fiscal year were restated (increased) in the General, Road and Flood Control District Funds by $142,442, $12,654 and $11,077 respectively (In Thousands). The details of the adjustment are reflected below:

Restated		General	Road	Flood Control
Reserved for Other Purposes	$	118,028	12,696	11,111
Designated for Subsequent Years' Expenditures		20,783		
Undesignated		3,631	(42)	(34)
Total	$	142,442	12,654	11,077

Revenue and fund balance increases were recognized in the current year as a result of implementing the new standards as follows (In Thousands):

Reserved for Other Purposes	$	34,145	9,604	1,894
Designated for Subsequent Years' Expenditures		1,668		
Undesignated		522		
Total	$	36,335	9,604	1,894

The fund balances in the General and Special Revenue Funds, the net assets of the Investment Trust Fund and the amounts due to other governments in the Agency Funds as of June 30, 2000 were restated as beginning balances in the fiscal year 2000/01 statements as follows:

		General	Special Revenue	Trust & Agency
Balances, June 30, 2000 as Previously Reported	$	352,925	207,755	2,003,040
Adjustment to Record Revenues of New Special Revenue Funds			96,336	(96,336)
Adjustment to Recognize Revenues in Accordance with GASB 33		141,956	23,731	(135,687)
Adjustment for Grants Now Recorded as Deferred Revenue				(33,705)
Revenue and Expenditure Accruals Related to GASB 33		486	18,297	
Adjustments Due to Changes in Fund Classifications				(6,634)
Balances, June 30, 2000 as Restated	$	495,367	346,119	1,730,678

In the Investment Trust Fund, the Net Assets Held In Trust for Pool Participants – Beginning of Year for the fiscal year 2000/01 was restated (decreased) by $98.3 million. This was a result of the County's thorough review of all trust and agency funds. The adjustment consisted primarily of moving various Investment Trust Fund Equity in

Pooled Cash and Investment balances in the amount of $144.8 million to the Agency, General and Special Revenue Funds. In addition, approximately $47.6 million of Agency Fund Equity in Pooled Cash and Investments were moved to the Investment Trust Fund. Other net assets of $1.1 million were moved from Investment Trust Funds.

In the Agency Fund, the beginning Equity in Pooled Cash and Investments for the fiscal year 2000/01 was restated (decreased) by $259.1 million. Again, this resulted from the trust and agency fund review. The adjustment consisted of moving various Agency Fund Equity in Pooled Cash and Investments in the amount of $349.5 million to the General, Special Revenue and Investment Trust Funds. The Agency Fund then received approximately $90.4 million of Equity in Pooled Cash and Investments from various Investment Trust Funds. A portion of the assets moved to the General Fund consisted of $32.6 million that was being held there for grants subject to time restrictions and thus was reported as deferred revenue.

In April 2000, the GASB issued Statement No. 36, "Recipient Reporting for Shared Nonexchange Revenues". This statement amended a paragraph within Statement No. 33 relating to shared derived tax revenues. The County has adopted the new standard for the current year, but no reporting changes were necessary.

In June 1999, the GASB issued Statement No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments". This is a landmark statement that requires government agencies nationwide to report both on a fund basis and also on a government-wide full accrual basis, including infrastructure assets. A comprehensive management discussion and analysis section is also being added. In June 2001, the GASB issued Statement No. 37, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus". This statement will help governments to better implement GASB Statement No. 34 as it clarifies and modifies certain provisions of that statement. It also provides for a more consistent application to meet changing requirements. In June 2001, the GASB also issued Statement No. 38, "Certain Financial Statement Note Disclosures". This statement will provide users with new information while eliminating some disclosures no longer needed. Some requirements addressed are revenue recognition, debt service, receivables, payables, interfund transfers and short term debt. The County has not adopted the new standards in Statement Nos. 34, 37 and 38 for the current year, but must adopt the new standards for the fiscal year beginning July 1, 2001. The County has not determined the effect on the financial statements in the year of adoption.

I. SUBSEQUENT EVENT DISCLOSURE

In September 2001, the San Diego Regional Building Authority issued Certificates of Participation (COP), which defeased the 1991 COP. Total debt service requirements were reduced by $9.8 million, resulting in an economic gain of approximately $5 million. The County's interest in this debt is 73.29%.

In November 2001, SANCAL completed the redemption of $5,975,000 of COP issued in May 2000 to finance the San Pasqual Academy. There are no outstanding COP from the original issuance of $19.0 million.

GENERAL FUND

THE GENERAL FUND FINANCES THE LEGALLY AUTHORIZED ACTIVITIES OF THE COUNTY OF SAN DIEGO NOT PROVIDED FOR IN OTHER RESTRICTED FUNDS. GENERAL FUND REVENUES ARE DERIVED FROM SUCH SOURCES AS TAXES, LICENSES AND PERMITS, FINES, FORFEITURES AND PENALTIES, USE OF MONEY AND PROPERTY, AID FROM OTHER GOVERNMENTAL AGENCIES, CHARGES FOR CURRENT SERVICES, AND OTHER REVENUE. GENERAL FUND EXPENDITURES AND ENCUMBRANCES ARE CLASSIFIED BY THE FUNCTIONS OF GENERAL GOVERNMENTAL, PUBLIC PROTECTION, PUBLIC WAYS AND FACILITIES, HEALTH AND SANITATION, PUBLIC ASSISTANCE, EDUCATION, RECREATIONAL AND CULTURAL SERVICES, CAPITAL OUTLAY, AND DEBT SERVICE. APPROPRIATIONS ARE MADE FROM THE FUND ANNUALLY. THE FUND WILL CONTINUE TO EXIST INDEFINITELY.

GENERAL FUND

BALANCE SHEET

JUNE 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 2

	2001	2000
ASSETS		
Equity in Pooled Cash and Investments	$ 391,846	68,184
Cash with Fiscal Agent	186,043	136,477
Collections in Transit	2,198	2,118
Imprest Cash	312	225
Investments	2	
Taxes Receivable (Schedule 3)	102	592
Accounts and Notes Receivable	158,558	196,910
Due from Other Funds	198,025	153,651
Advances to Other Funds	689	689
Inventory of Materials and Supplies	8,070	7,687
Total Assets	$ 945,845	566,533
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	$ 35,011	32,298
Accrued Payroll	29,874	29,072
Amount Due for Tax and Revenue Anticipation Notes	179,147	131,607
Due to Other Funds	43,115	19,046
Deferred Revenue	40,414	1,585
Total Liabilities	327,561	213,608
Fund Balances:		
Reserved for Encumbrances	99,848	91,888
Reserved for Loans	7,000	7,202
Reserved for Inventory of Materials and Supplies	8,070	7,687
Reserved for Other Purposes	152,173	
Unreserved:		
Designated for Subsequent Years' Expenditures	125,290	88,765
Undesignated	225,903	157,383
Total Fund Balances (Statement 2A)	618,284	352,925
Total Liabilities and Fund Balances	$ 945,845 (Statement 1A)	566,533

See Accompanying Independent Auditors' Report

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 2A

		2001	2000
Revenues:			
Taxes	$	340,769	314,570
Licenses, Permits and Franchises		24,751	22,233
Fines, Forfeitures and Penalties		29,511	27,406
Revenue from Use of Money and Property		39,176	25,284
Aid from Other Governmental Agencies - State		773,424	1,023,420
Aid from Other Governmental Agencies - Federal		423,066	392,202
Aid from Other Governmental Agencies - Other		37,304	35,638
Charges for Current Services		198,522	189,365
Other Revenue		31,905	25,052
Total Revenues		1,898,428	2,055,170
Expenditures:			
General		134,357	147,684
Public Protection		706,978	650,705
Public Ways and Facilities		2,819	1,742
Health and Sanitation		432,210	355,982
Public Assistance		692,983	681,751
Education		501	383
Recreational and Cultural		11,833	10,836
Capital Outlay			1,654
Debt Service		12,581	7,657
Total Expenditures		1,994,262	1,858,394
Excess of Revenues Over (Under) Expenditures		(95,834)	196,776
Other Financing Sources (Uses):			
Sale of Fixed Assets		14	900
Proceeds of Lease Purchase Financing Instruments			1,654
Operating Transfers In		360,791	2,989
Operating Transfers (Out)		(135,296)	(124,641)
Total Other Financing Sources (Uses)		225,509	(119,098)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)		129,675	77,678
Fund Balance - Beginning of Year		495,367	281,046
Residual Equity Transfers In			
Residual Equity Transfers (Out)		(7,141)	(5,792)
Increase (Decrease) in Reserve for Inventory of Materials and Supplies		383	(7)
Fund Balance - End of Year (Statement 2)	$	618,284	352,925

See Accompanying Independent Auditors' Report

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 2B

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 340,769		340,769	337,436	3,333
Licenses, Permits, and Franchises	24,751		24,751	22,872	1,879
Fines, Forfeitures, and Penalties	29,511		29,511	27,642	1,869
Revenue from the Use of Money and Property	39,176	(2,299)	36,877	23,939	12,938
Aid from Other Governmental Agencies					
State	773,424		773,424	876,461	(103,037)
Federal	423,066		423,066	407,581	15,485
Other	37,304		37,304	37,446	(142)
Charges for Current Services	198,522		198,522	188,205	10,317
Other Revenue	31,905		31,905	46,846	(14,941)
Total Revenues	1,898,428	(2,299)	1,896,129	1,968,428	(72,299)
Expenditures:					
General:					
Legislative and Administrative:					
Supervisor, District #1:					
Salaries and Employee Benefits	612		612	742	130
Services and Supplies	29	3	32	42	10
Total	641	3	644	784	140
Supervisor, District #2:					
Salaries and Employee Benefits	666		666	706	40
Services and Supplies	40		40	74	34
Total	706		706	780	74
Supervisor, District #3:					
Salaries and Employee Benefits	632		632	693	61
Services and Supplies	44		44	56	12
Total	676		676	749	73
Supervisor, District #4:					
Salaries and Employee Benefits	634		634	683	49
Services and Supplies	8		8	15	7
Total	642		642	698	56
Supervisor, District #5:					
Salaries and Employee Benefits	703		703	816	113
Services and Supplies	27		27	49	22
Total	730		730	865	135
Board of Supervisors:					
Salaries and Employee Benefits	86		86	86	
Services and Supplies	371		371	381	10
Total	457		457	467	10

(Cont)

See Accompanying Independent Auditors' Report

GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES -

(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001

(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Legislative and Administrative: (Cont)					
Clerk, Board of Supervisors:					
Salaries and Employee Benefits	1,587		1,587	1,831	244
Services and Supplies	3,947	8	3,955	4,613	658
Fixed Assets	17		17	17	
Expenditure Transfers	(28)		(28)	(25)	3
Management Reserves				120	120
Total	5,523	8	5,531	6,556	1,025
Chief Administrative Office:					
Salaries and Employee Benefits	1,366		1,366	1,637	271
Services and Supplies	1,416	149	1,565	1,964	399
Other Charges				8	8
Management Reserves				165	165
Total	2,782	149	2,931	3,774	843
Community Enhancement:					
Other Charges	8,595	2,163	10,758	10,758	
Community Services:					
Salaries and Employee Benefits	792		792	797	5
Services and Supplies	146	12	158	298	140
Other Charges					
Management Reserves				6,483	6,483
Total	938	12	950	7,578	6,628
Land Use & Environment:					
Salaries and Employee Benefits	1,422		1,422	1,618	196
Services and Supplies	966	122	1,088	1,557	469
Other Charges	100		100	100	
Management Reserves				6,367	6,367
Total	2,488	122	2,610	9,642	7,032
Financial and General Government Group:					
Services and Supplies	454	5	459	551	92
Other Charges				3,000	3,000
Fixed Assets	28		28	58	30
Management Reserves				8,061	8,061
Total	482	5	487	11,670	11,183
Total Legislative and Administrative	24,660	2,462	27,122	54,321	27,199

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Finance:					
Auditor and Controller:					
Salaries and Employee Benefits	13,479		13,479	14,116	637
Services and Supplies	11,629	462	12,091	12,764	673
Other Charges	94	47	141	225	84
Fixed Assets					
Expenditure Transfers	(31)		(31)		31
Management Reserves				934	934
Total	25,171	509	25,680	28,039	2,359
Assessor/Recorder/County Clerk:					
Salaries and Employee Benefits	21,163		21,163	22,445	1,282
Services and Supplies	9,434	958	10,392	11,431	1,039
Fixed Assets	260	581	841	845	4
Management Reserves				245	245
Total	30,857	1,539	32,396	34,966	2,570
Treasurer - Tax Collector:					
Salaries and Employee Benefits	4,826		4,826	5,479	653
Services and Supplies	3,989	1,102	5,091	5,755	664
Fixed Assets	86	447	533	603	70
Total	8,901	1,549	10,450	11,837	1,387
Total Finance	64,929	3,597	68,526	74,842	6,316
Counsel:					
County Counsel:					
Salaries and Employee Benefits	10,536		10,536	10,829	293
Services and Supplies	1,432	549	1,981	2,251	270
Fixed Assets	34	11	45	46	1
Expenditure Transfers	(61)		(61)	(117)	(56)
Management Reserves				336	336
Total Counsel	11,941	560	12,501	13,345	844
Personnel:					
Department of Human Resources:					
Salaries and Employee Benefits	6,468		6,468	6,964	496
Services and Supplies	4,041	256	4,297	6,886	2,589
Fixed Assets	183	45	228	420	192
Expenditure Transfers	(39)		(39)	(461)	(422)
Management Reserves				1,298	1,298
Total	10,653	301	10,954	15,107	4,153

(Cont)

GENERAL FUND

SCHEDULE OF REVENUES AND EXPENDITURES -

(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001

(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
General: (Cont)					
Personnel: (Cont)					
Civil Service Commission:					
Salaries and Employee Benefits	246		246	265	19
Services and Supplies	59		59	63	4
Management Reserves				19	19
Total	305		305	347	42
Total Personnel	10,958	301	11,259	15,454	4,195
Elections:					
Registrar of Voters:					
Salaries and Employee Benefits	3,069		3,069	3,195	126
Services & Supplies	3,751	161	3,912	4,314	402
Other Charges	13	1	14	14	
Fixed Assets	10	19	29	35	6
Management Reserves				1,058	1,058
Total Elections	6,843	181	7,024	8,616	1,592
Property Management:					
CAC Major Maintenance:					
Services and Supplies	1,697	649	2,346	2,556	210
Total Property Management	1,697	649	2,346	2,556	210
Other General:					
Chief Technology Officer:					
Salaries and Employee Benefits	1,770		1,770	1,811	41
Services and Supplies	5,360	205	5,565	6,093	528
Other Charges				154	154
Management Reserves				346	346
Total	7,130	205	7,335	8,404	1,069

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Equipment Acquisitions:					
Other Charges					
Countywide - General Expenses :					
Services & Supplies	6,199	272	6,471	9,525	3,054
Other Charges				4,844	4,844
Total	6,199	272	6,471	14,369	7,898
Contingency Reserve:					
Reserves				11,300	11,300
Total Other General	13,329	477	13,806	34,073	20,267
Total General	134,357	8,227	142,584	203,207	60,623
Public Protection:					
Judicial:					
Grand Jury:					
Salaries and Employee Benefits	64		64	68	4
Services and Supplies	317		317	362	45
Management Reserves					
Total	381		381	430	49
District Attorney:					
Salaries and Employee Benefits	91,454		91,454	97,793	6,339
Services and Supplies	25,275	2,133	27,408	28,539	1,131
Other Charges	1,532	635	2,167	2,217	50
Fixed Assets	2,507	92	2,599	2,782	183
Expenditure Transfers	(8,106)	(1,143)	(9,249)	(8,943)	306
Management Reserves				2,437	2,437
Total	112,662	1,717	114,379	124,825	10,446
Office of Defender Services:					
Salaries and Employee Benefits	27,556		27,556	29,451	1,895
Services and Supplies	4,993	342	5,335	6,665	1,330
Management Reserves				723	723
Total	32,549	342	32,891	36,839	3,948

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Protection: (Cont)					
Judicial: (Cont)					
Conflict Public Defender:					
Salaries and Employee Benefits	7,013		7,013	7,454	441
Services and Supplies	2,306	345	2,651	2,688	37
Fixed Assets					
Management Reserves				154	154
Total	9,319	345	9,664	10,296	632
Defense Attorney/Contract Admin:					
Services and Supplies	8,009		8,009	8,034	25
Contribution to Trial Courts:					
Services and Supplies	9,340	105	9,445	11,321	1,876
Other Charges	62,416		62,416	63,495	1,079
Total	71,756	105	71,861	74,816	2,955
Total Judicial	234,676	2,509	237,185	255,240	18,055
Police Protection:					
Sheriff:					
Salaries and Employee Benefits	234,838		234,838	236,968	2,130
Services and Supplies	75,658	3,474	79,132	90,355	11,223
Other Charges	13,799	700	14,499	14,499	
Fixed Assets	4,390	1,360	5,750	6,020	270
Expenditure Transfers	(7,113)		(7,113)	(7,830)	(717)
Management Reserves				2,478	2,478
Total	321,572	5,534	327,106	342,490	15,384
Total Police Protection	321,572	5,534	327,106	342,490	15,384
Detention and Correction:					
Probation:					
Salaries and Employee Benefits	63,956		63,956	65,356	1,400
Services and Supplies	28,049	2,965	31,014	31,426	412
Other Charges	15,811	42	15,853	19,638	3,785
Fixed Assets	185	31	216	245	29
Expenditure Transfers	(893)		(893)	(984)	(91)
Management Reserves				1,039	1,039
Total Detention and Correction	107,108	3,038	110,146	116,720	6,574

(Cont)

See Accompanying Independent Auditors' Report

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Protection: (Cont)					
Protective Inspection:					
Agriculture:					
Salaries and Employee Benefits	6,620		6,620	7,321	701
Services and Supplies	1,745	32	1,777	2,115	338
Other Charges				5	5
Fixed Assets	12		12	12	
Total Protective Inspection	8,377	32	8,409	9,453	1,044
Other Protection:					
Animal Control:					
Salaries and Employee Benefits	5,445		5,445	5,888	443
Services and Supplies	2,490	105	2,595	2,722	127
Management Reserves				377	377
Total	7,935	105	8,040	8,987	947
LAFCO Administration:					
Other Charges	478		478	478	
Public Administrator:					
Salaries and Employee Benefits	1,969		1,969	2,023	54
Services and Supplies	567	15	582	619	37
Other Charges	186	22	208	208	
Fixed Assets				50	50
Total	2,722	37	2,759	2,900	141
Coroner:					
Salaries and Employee Benefits	3,350		3,350	3,360	10
Services and Supplies	1,314	69	1,383	1,569	186
Fixed Assets	53		53	101	48
Expenditure Transfers					
Total	4,717	69	4,786	5,030	244
Planning and Land Use:					
Salaries and Employee Benefits	9,689		9,689	10,667	978
Services and Supplies	5,729	898	6,627	8,868	2,241
Fixed Assets	47		47	77	30
Expenditure Transfers					
Management Reserves				196	196
Total	15,465	898	16,363	19,808	3,445
Public Safety Group:					
Salaries and Employee Benefits	1,148		1,148	1,160	12
Services and Supplies	832	30	862	1,264	402
Management Reserves				13,467	13,467
Total	1,980	30	2,010	15,891	13,881

(Cont)

See Accompanying Independent Auditors' Report

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Protection: (Cont)					
Other Protection: (Cont)					
Law Enforcement Review Board:					
Salaries and Employee Benefits	272		272	272	
Services and Supplies	77	2	79	87	8
Management Reserves				7	7
Total	349	2	351	366	15
Office of Disaster Preparedness:					
Salaries and Employee Benefits	591		591	591	
Services and Supplies	580	23	603	615	12
Other Charges	400		400	400	
Fixed Assets	28	41	69	99	30
Total	1,599	64	1,663	1,705	42
Total Other Protection	35,245	1,205	36,450	55,165	18,715
Total Public Protection	706,978	12,318	719,296	779,068	59,772
Public Ways and Facilities:					
Public Ways:					
Public Works - Transportation:					
Services and Supplies	2,801	1,645	4,446	21,086	16,640
Fixed Assets	18		18	33	15
Expenditure Transfers		(196)	(196)	(480)	(284)
Total Public Ways and Facilities	2,819	1,449	4,268	20,639	16,371
Health and Sanitation:					
Health Services:					
Salaries and Employee Benefits	94,727		94,727	101,869	7,142
Services and Supplies	285,877	31,360	317,237	356,141	38,904
Other Charges	31,787	600	32,387	38,554	6,167
Fixed Assets	129	50	179	1,008	829
Expenditure Transfers	(526)	(18,148)	(18,674)	(467)	18,207
Management Reserves				801	801
Total	411,994	13,862	425,856	497,906	72,050
Environmental Health:					
Salaries and Employee Benefits	15,043		15,043	16,537	1,494
Services and Supplies	5,213	1,404	6,617	7,152	535
Fixed Assets	15		15	27	12
Expenditure Transfers	(55)		(55)		55
Total	20,216	1,404	21,620	23,716	2,096
Total Health and Sanitation	432,210	15,266	447,476	521,622	74,146

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001

(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Public Assistance:					
Administration:					
Social Services:					
Salaries and Employee Benefits	165,099		165,099	179,047	13,948
Services and Supplies	208,535	11,606	220,141	262,144	42,003
Other Charges	312,292	1,613	313,905	354,126	40,221
Fixed Assets	314	8	322	2,279	1,957
Expenditure Transfers	(4)	(6,013)	(6,017)	34	6,051
Management Reserves				1,534	1,534
Total Administration	686,236	7,214	693,450	799,164	105,714
Other Assistance:					
Housing and Community Development:					
Salaries and Employee Benefits	4,606		4,606	4,694	88
Services and Supplies	2,229	6	2,235	2,235	
Other Charges					
Expenditure Transfers	(88)	(5)	(93)	(238)	(145)
Total	6,747	1	6,748	6,691	(57)
Total Other Assistance	6,747	1	6,748	6,691	(57)
Total Public Assistance	692,983	7,215	700,198	805,855	105,657
Education:					
Agricultural Education:					
Farm Advisor					
Salaries and Employee Benefits	244		244	247	3
Services and Supplies	257	2	259	266	7
Management Reserves				10	10
Total Education	501	2	503	523	20
Recreational and Cultural Services:					
Recreational Facilities:					
Parks and Recreation:					
Salaries and Employee Benefits	6,667		6,667	7,360	693
Services and Supplies	5,038	1,582	6,620	6,951	331
Other Charges	103	573	676	726	50
Fixed Assets	25	21	46	52	6
Management Reserves				269	269
Total Recreational and Cultural Services	11,833	2,176	14,009	15,358	1,349

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001
(In Thousands)

STATEMENT 2B (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Debt Service:	12,581		12,581	12,581	
Total Expenditures	1,994,262	46,653	2,040,915	2,358,853	317,938
Excess of Revenues Over (Under) Expenditures	(95,834)	(48,952)	(144,786)	(390,425)	245,639
Other Financing Sources (Uses):					
Sale of Fixed Assets	14		14		14
Issuance of Lease Purchases					
Operating Transfers In	360,791		360,791	361,171	(380)
Operating Transfers (Out)	(135,296)	(53,195)	(188,491)	(197,196)	8,705
Encumbrances, Beginning of Year		91,888	91,888	91,888	
Long Term Debt Proceeds					
Total Other Financing Sources (Uses)	225,509	38,693	264,202	255,863	8,339
Excess of Revenues Over (Under) Expenditures and Other Financing Sources(Uses)	129,675	(10,259)	119,416	(134,562)	253,978

SPECIAL REVENUE FUNDS

ROAD FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FOR MAINTENANCE AND CONSTRUCTION OF ROADWAYS AND FOR SPECIALIZED ENGINEERING SERVICES TO OTHER GOVERNMENTAL UNITS AND THE PUBLIC. REVENUES CONSIST PRIMARILY OF THE COUNTY'S SHARE OF STATE HIGHWAY USER TAXES AND ARE SUPPLEMENTED BY FEDERAL FUNDS, VEHICLE CODE FINES, AND FEES AND REIMBURSEMENTS FOR ENGINEERING SERVICES PROVIDED.

HCD FUND
THE HOUSING AND COMMUNITY DEVELOPMENT FUND WAS ESTABLISHED TO RECEIVE FEDERAL COMMUNITY DEVELOPMENT BLOCK GRANTS AS WELL AS STATE GRANTS. EXPENDITURES ARE FOR SPECIAL PROJECTS RELATED TO VARIOUS HOUSING PROGRAMS WITHIN THE COUNTY.

AIR POLLUTION FUND
THIS FUND WAS ESTABLISHED TO PROVIDE FOR CONTROL OF AIR POLLUTION FROM MOTOR VEHICLES AND OTHER SOURCES IN ORDER TO ATTAIN HEALTH BASED AIR QUALITY STANDARDS. REVENUE SOURCES INCLUDE LICENSE AND PERMIT FEES, FINES, STATE AND FEDERAL FUNDS, CHARGES TO PROPERTY OWNERS AND VEHICLE REGISTRATION FEES.

LIGHTING DISTRICT FUND
THIS FUND WAS ESTABLISHED TO PROVIDE STREET AND ROAD LIGHTING SERVICES TO SPECIFIED AREAS OF THE COUNTY. REVENUE SOURCES INCLUDE AD VALOREM TAXES, BENEFIT FEES, STATE FUNDING AND CHARGES TO PROPERTY OWNERS.

COUNTY LIBRARY FUND
THIS FUND WAS ESTABLISHED TO PROVIDE LIBRARY SERVICES FOR THE UNINCORPORATED AREA AS WELL AS SOME OF THE INCORPORATED CITIES WITHIN THE COUNTY. THE COUNTY LIBRARY NOW OPERATES A HEADQUARTERS, 31 BRANCHES, 2 BOOKMOBILES AND 1 ADULT LITERACY SITE. PROPERTY TAXES PROVIDE MOST OF THE FUND'S REVENUES, FEDERAL AID, STATE AID AND FINES PROVIDE THE REMAINING REVENUES.

ASSET FORFEITURE PROGRAM FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ASSETS WHICH HAVE BEEN SEIZED BY LAW ENFORCEMENT AGENCIES DURING THE INVESTIGATION OF CRIMINAL ACTIVITIES. THESE MONIES AND THE INTEREST DERIVED THEREFROM ARE USED FOR THE PREVENTION, INVESTIGATION, APPREHENSION AND PROSECUTION OF DRUG AND OTHER CRIMINAL LAW VIOLATORS.

INMATE WELFARE PROGRAM FUND
THIS FUND WAS ESTABLISHED TO RECEIVE TELEPHONE AND OTHER VENDING COMMISSIONS AND PROFITS FROM STORES OPERATED IN CONNECTION WITH THE COUNTY JAIL AND PROBATION FACILITIES. FUND EXPENDITURES, BY LAW, MUST BE SOLELY FOR THE BENEFIT, EDUCATION AND WELFARE OF CONFINED INMATES.

INACTIVE WASTESITES FUND
THIS FUND WAS ESTABLISHED TO RECEIVE ONE-TIME HOMEOWNER ASSOCIATION DEPOSITS AND RESIDUAL FUNDS FROM THE SALE OF THE COUNTY'S SOLID WASTE SYSTEM. EXPENDITURES INCLUDE REPAIRS, MAINTENANCE AND CARE FOR THE COUNTY'S INACTIVE LANDFILL SITES IN ACCORDANCE WITH ALL APPLICABLE GOVERNMENTAL REGULATIONS, LAWS AND GUIDELINES.

CABLE TV FUND
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUE EARNED AND EXPENDITURES MADE FOR CABLE TELEVISION RELATED PROJECTS APPROPRIATED FOR THE BENEFIT OF THE CABLE SUBSCRIBERS WHO HAVE PAID THE USER FEES FOR THIS FUND.

PARK LAND DEDICATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND SPECIAL PARK LAND DEDICATION FEES TO DEVELOPERS OF LAND AS A CONDITION FOR APPROVAL OF ANY DEVELOPMENT. THE FEES ARE THEN USED FOR THE PURCHASE OF LAND AND THE DEVELOPMENT OF LAND FOR PARK OR RECREATIONAL FACILITIES. THESE FACILITIES SERVE THE FUTURE RESIDENTS OF SUCH DEVELOPMENTS. IN LIEU OF THE PAYMENT OF THESE FEES, THE DEVELOPER MAY DEDICATE LAND FOR PARK OR RECREATIONAL FACILITIES.

NONPROFIT CORPORATION FUND

THE NONPROFIT CORPORATION FUND, SAN DIEGO COUNTY CAPITAL ASSET LEASING CORPORATION, WAS ESTABLISHED AS A COST-EFFECTIVE MEANS OF FINANCING THE PURCHASE OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS ON BEHALF OF THE COUNTY THROUGH THE SALE OF TAX EXEMPT CERTIFICATES OF PARTICIPATION.

COUNTY SERVICE DISTRICTS FUNDS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS ROAD, PARK, LIGHTING MAINTENANCE, FIRE PROTECTION OR AMBULANCE SERVICE TO SPECIFIC AREAS IN THE COUNTY. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES IN THE AREA BENEFITED OR BY SPECIAL ASSESSMENTS LEVIED ON SPECIFIC PROPERTIES.

FLOOD CONTROL DISTRICT FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING FLOOD CONTROL IN THE COUNTY. IT IS FINANCED PRIMARILY BY AD VALOREM PROPERTY TAXES AND FEDERAL GRANTS.

HOUSING AUTHORITY FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING DECENT HOUSING IN A SUITABLE ENVIRONMENT FOR INDIVIDUALS WHO CANNOT AFFORD STANDARD PRIVATE HOUSING. CONTRACTS WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PROVIDE THE MAJOR FUNDING SOURCES.

REALIGNMENT FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING HEALTH, MENTAL HEALTH AND PUBLIC ASSISTANCE PROGRAMS TO QUALIFYING INDIVIDUALS. IT IS BASED UPON THE STATE HEALTH AND WELFARE REALIGNMENT ACT OF 1991. THE FINANCING IS PROVIDED BY A ONE-HALF CENT SALES TAX AS PROVIDED IN THE STATE'S REVENUE AND TAXATION CODE

CHILDREN AND FAMILIES COMMISSION FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO ENSURING THAT PARENTS HAVE HIGH QUALITY INFORMATION AND SUPPORT SO THAT THEIR YOUNG CHILDREN ARE PHYSICALLY, EMOTIONALLY AND DEVELOPMENTALLY ABLE TO LEARN. IT IS FINANCED PRIMARILY BY A STATE TAX ON TOBACCO SALES.

PUBLIC SAFETY FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING PUBLIC SAFETY SERVICES SUCH AS SHERIFFS, FIRE PROTECTION, COUNTY DISTRICT ATTORNEYS AND COUNTY CORRECTIONS. IT DOES NOT INCLUDE COURTS, BUT PROVIDES FOR AN ALLOCATION TO CITIES. IT IS FINANCED BY A ONE-HALF CENT SALES AND USE TAX PASSED THROUGH A VOTER APPROVED STATE PROPOSITION.

OTHER SPECIAL DISTRICTS FUNDS

THESE FUNDS WERE ESTABLISHED TO RECEIVE USER FEES, LAND LEASE REVENUES, FINES AND STATE FUNDING. EXPENDITURES INCLUDE RETRACEMENT OR REMONUMENT SURVEYS, IMPROVEMENTS FOR GRAZING LANDS, WILDLIFE PROPAGATION AND AVIATION PURPOSE CAPITAL IMPROVEMENTS AND REPAIRS.

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 3

		ROAD	HCD	AIR POLLUTION	LIGHTING DISTRICT
ASSETS					
Equity in Pooled Cash and Investments	$	52,769	4,028	23,163	2,088
Cash with Fiscal Agent				1	
Collections in Transit		8	53	71	
Imprest Cash		3		1	
Accounts and Notes Receivable		8,129	14,470	4,593	29
Due from Other Funds		3,068	406	323	34
Advances to Other Funds					
Inventory of Materials and Supplies		2,726		121	
Deposits with Others		32			
Restricted Assets:					
Investments					
Total Assets	$	66,735	18,957	28,273	2,151
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	$	4,092	964	243	
Accrued Payroll		960		294	
Due to Other Funds		1,603	4,807	265	21
Advances from Other Funds					
Deferred Revenue		293	22	474	
Total Liabilities		6,948	5,793	1,276	21
Fund Balances:					
Reserved for Encumbrances		26,279		15,140	4
Reserved for Notes Receivable and Advances			13,150		
Reserved for Deposits with Others		32			
Reserved for Inactive Landfill Maintenance					
Reserved for Inventory of Materials and Supplies				121	
Reserved for Other Purposes		22,300			
Unreserved:					
Designated for Subsequent Years' Expenditures					
Undesignated		11,176	14	11,736	2,126
Total Fund Balances (Statement 3A)	$	59,787	13,164	26,997	2,130
Total Liabilities and Fund Balances	$	66,735	18,957	28,273	2,151

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 3 (Cont)

	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	INMATE WELFARE PROGRAM	INACTIVE WASTESITES
ASSETS				
Equity in Pooled Cash and Investments	$ 8,217	4,440	5,707	20,861
Cash with Fiscal Agent				
Collections in Transit	9	21	403	
Imprest Cash	4		8	
Accounts and Notes Receivable	5			207
Due from Other Funds	346	78	228	657
Advances to Other Funds				
Inventory of Materials and Supplies	139	10	72	1
Deposits with Others				
Restricted Assets:				
Investments				81,830
Total Assets	$ 8,720	4,549	6,418	103,556
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 330	75	696	1,167
Accrued Payroll	374			31
Due to Other Funds	427	15	361	273
Advances from Other Funds				
Deferred Revenue				670
Total Liabilities	1,131	90	1,057	2,141
Fund Balances:				
Reserved for Encumbrances	3,885	114	270	
Reserved for Notes Receivable and Advances				
Reserved for Deposits with Others				
Reserved for Inactive Landfill Maintenance				101,414
Reserved for Inventory of Materials and Supplies	139	10	72	1
Reserved for Other Purposes				
Unreserved:				
Designated for Subsequent Years' Expenditures	86			
Undesignated	3,479	4,335	5,019	
Total Fund Balances (Statement 3A)	7,589	4,459	5,361	101,415
Total Liabilities and Fund Balances	$ 8,720	4,549	6,418	103,556

(Cont)

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 3 (Cont)

	CABLE TV	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE DISTRICTS
ASSETS				
Equity in Pooled Cash and Investments	$ 1,547	7,064	128	13,914
Cash with Fiscal Agent			1,792	
Collections in Transit		31		
Imprest Cash	1			
Accounts and Notes Receivable				
Due from Other Funds	23	97		248
Advances to Other Funds				
Inventory of Materials and Supplies	1			
Deposits with Others				
Restricted Assets:				
Investments				
Total Assets	$ 1,572	7,192	1,920	14,162
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 77		190	612
Accrued Payroll				3
Due to Other Funds	13	43		169
Advances from Other Funds				371
Deferred Revenue				2,881
Total Liabilities	90	43	190	4,036
Fund Balances:				
Reserved for Encumbrances	83	1,247		177
Reserved for Notes Receivable and Advances				
Reserved for Deposits with Others				
Reserved for Inactive Landfill Maintenance				
Reserved for Inventory of Materials and Supplies	1			
Reserved for Other Purposes				
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated	1,398	5,902	1,730	9,949
Total Fund Balances (Statement 3A)	1,482	7,149	1,730	10,126
Total Liabilities and Fund Balances	$ 1,572	7,192	1,920	14,162

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 3 (Cont)

		FLOOD CONTROL DISTRICT	HOUSING AUTHORITY	REALIGN-MENT	CHILDREN AND FAMILIES COMMISSION
ASSETS					
Equity in Pooled Cash and Investments	$	16,688	10,046	22,793	103,600
Cash with Fiscal Agent					
Collections in Transit		18	5,052		
Imprest Cash					
Accounts and Notes Receivable			11,633	34,335	7,017
Due from Other Funds		286	1,573	6,328	1,358
Advances to Other Funds		157			
Inventory of Materials and Supplies					
Deposits with Others		54	41		
Restricted Assets:					
Investments					
Total Assets	$	17,203	28,345	63,456	111,975
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	$	54	2,241		79
Accrued Payroll					
Due to Other Funds		67	3,014	45,042	82
Advances from Other Funds					
Deferred Revenue			5,735		
Total Liabilities		121	10,990	45,042	161
Fund Balances:					
Reserved for Encumbrances		233			20,309
Reserved for Notes Receivable and Advances		157	10,763		
Reserved for Deposits with Others		54	41		
Reserved for Inactive Landfill Maintenance					
Reserved for Inventory of Materials and Supplies					
Reserved for Other Purposes		13,005			
Unreserved:					
Designated for Subsequent Years' Expenditures					
Undesignated		3,633	6,551	18,414	91,505
Total Fund Balances (Statement 3A)		17,082	17,355	18,414	111,814
Total Liabilities and Fund Balances	$	17,203	28,345	63,456	111,975

(Cont)

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 3 (Cont)

	PUBLIC SAFETY	OTHER SPECIAL DISTRICTS	TOTALS 2001	TOTALS 2000
ASSETS				
Equity in Pooled Cash and Investments	$ 32,649	4,333	334,035	94,439
Cash with Fiscal Agent			1,793	848
Collections in Transit		1	5,667	4,358
Imprest Cash			17	16
Accounts and Notes Receivable	30,883		111,301	25,742
Due from Other Funds	272	56	15,381	5,386
Advances to Other Funds			157	157
Inventory of Materials and Supplies			3,070	3,007
Deposits with Others			127	127
Restricted Assets:				
Investments			81,830	102,014
Total Assets	$ 63,804	4,390	553,378	236,094
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$		10,820	4,493
Accrued Payroll			1,662	1,613
Due to Other Funds	29,204	585	85,991	7,754
Advances from Other Funds			371	311
Deferred Revenue			10,075	14,168
Total Liabilities	29,204	585	108,919	28,339
Fund Balances:				
Reserved for Encumbrances			67,741	24,051
Reserved for Notes Receivable and Advances			24,070	18,842
Reserved for Deposits with Others			127	54
Reserved for Inactive Landfill Maintenance			101,414	104,224
Reserved for Inventory of Materials and Supplies			344	280
Reserved for Other Purposes			35,305	
Unreserved:				
Designated for Subsequent Years' Expenditures			86	87
Undesignated	34,600	3,805	215,372	60,217
Total Fund Balances (Statement 3A)	34,600	3,805	444,459	207,755
Total Liabilities and Fund Balances	$ 63,804	4,390	553,378 (Statement 1A)	236,094

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 3A

	ROAD	HCD	AIR POLLUTION	LIGHTING DISTRICT
Revenues:				
Taxes	$ 22,150			628
Licenses, Permits and Franchises	73		6,310	
Fines, Forfeitures and Penalties			607	
Revenue from Use of Money and Property	3,394		1,350	152
Aid from Other Governmental Agencies:				
State	55,886		9,031	14
Federal	4,090	12,898	1,497	
Other	13	66	4,054	
Charges for Current Services	13,525		758	211
Other Revenue	2,177	275	72	15
Total Revenues	101,308	13,239	23,679	1,020
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities	78,934			1,250
Health and Sanitation			14,029	
Public Assistance		7,042		
Education				
Recreational and Cultural				
Debt Service				
Total Expenditures	78,934	7,042	14,029	1,250
Excess of Revenues Over (Under) Expenditures	22,374	6,197	9,650	(230)
Other Financing Sources (Uses):				
Sale of Fixed Assets			1	
Operating Transfers In	3,893		149	
Operating Transfers (Out)	(1,562)	(553)	(429)	
Long Term Debt Proceeds				
Proceeds of Refunding Bonds				
Payment to Refunded Bond Escrow Agent				
Total Other Financing Sources (Uses)	2,331	(553)	(279)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	24,705	5,644	9,371	(230)
Fund Balances - Beginning of Year	35,082	7,520	17,617	2,360
Residual Equity Transfers Out				
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies			9	
Fund Balances - End of Year (Statement 3)	$ 59,787	13,164	26,997	2,130

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 3A (Cont)

	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	INMATE WELFARE PROGRAM	INACTIVE WASTESITES
Revenues:				
Taxes	$ 14,672			
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties		984		
Revenue from Use of Money and Property	447	284	3,375	8,282
Aid from Other Governmental Agencies:				
State	2,161			157
Federal	2			
Other				
Charges for Current Services	716		335	234
Other Revenue	209	79	7	561
Total Revenues	18,207	1,347	3,717	9,234
Expenditures:				
Current:				
General				
Public Protection		722	3,162	12,073
Public Ways and Facilities				
Health and Sanitation				
Public Assistance				
Education	18,120			
Recreational and Cultural				
Debt Service				
Total Expenditures	18,120	722	3,162	12,073
Excess of Revenues Over (Under) Expenditures	87	625	555	(2,839)
Other Financing Sources (Uses):				
Sale of Fixed Assets	4	2		
Operating Transfers In	2,840		400	75
Operating Transfers (Out)	(743)	(45)	(1,362)	(45)
Long Term Debt Proceeds				
Proceeds of Refunding Bonds				
Payment to Refunded Bond Escrow Agent				
Total Other Financing Sources (Uses)	2,101	(43)	(962)	30
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	2,188	582	(407)	(2,809)
Fund Balances - Beginning of Year	5,334	3,879	5,779	104,224
Residual Equity Transfers Out				
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies	67	(2)	(11)	
Fund Balances - End of Year (Statement 3)	$ 7,589	4,459	5,361	101,415

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 3A (Cont)

	CABLE TV	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE DISTRICTS
Revenues:				
Taxes	$			1,948
Licenses, Permits and Franchises	1,866	1,796		
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	106	459	621	957
Aid from Other Governmental Agencies:				
State				68
Federal				
Other	1		25	1,055
Charges for Current Services				4,548
Other Revenue	6			1
Total Revenues	1,979	2,255	646	8,577
Expenditures:				
Current:				
General	1,648		709	
Public Protection				1,860
Public Ways and Facilities				832
Health and Sanitation				4,181
Public Assistance				
Education				
Recreational and Cultural		339		930
Debt Service			2,528	
Total Expenditures	1,648	339	3,237	7,803
Excess of Revenues Over (Under) Expenditures	331	1,916	(2,591)	774
Other Financing Sources (Uses):				
Sale of Fixed Assets				12
Operating Transfers In			78,720	11
Operating Transfers (Out)	(76)	(818)	(75,395)	(330)
Long Term Debt Proceeds				
Proceeds of Refunding Bonds			454	
Payment to Refunded Bond Escrow Agent			(454)	
Total Other Financing Sources (Uses)	(76)	(818)	3,325	(307)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	255	1,098	734	467
Fund Balances - Beginning of Year	1,226	6,051	996	9,659
Residual Equity Transfers Out				
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies	1			
Fund Balances - End of Year (Statement 3)	$ 1,482	7,149	1,730	10,126

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 3A (Cont)

	FLOOD CONTROL DISTRICT	HOUSING AUTHORITY	REALIGN-MENT	CHILDREN AND FAMILIES COMMISSION
Revenues:				
Taxes	$ 2,082			48,070
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	291	961	103	6,534
Aid from Other Governmental Agencies:				
State	42		180,088	
Federal	1	45,977		
Other	22	295		
Charges for Current Services	1,912			
Other Revenue	1,019	504		100
Total Revenues	5,369	47,737	180,191	54,704
Expenditures:				
Current:				
General				
Public Protection	2,597			
Public Ways and Facilities				
Health and Sanitation				4,208
Public Assistance		47,405		
Education				
Recreational and Cultural				
Debt Service				
Total Expenditures	2,597	47,405		4,208
Excess of Revenues Over (Under) Expenditures	2,772	332	180,191	50,496
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In		558		
Operating Transfers (Out)		(410)	(186,752)	(820)
Long Term Debt Proceeds				
Proceeds of Refunding Bonds				
Payment to Refunded Bond Escrow Agent				
Total Other Financing Sources (Uses)		148	(186,752)	(820)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	2,772	480	(6,561)	49,676
Fund Balances - Beginning of Year	14,310	16,875	24,975	62,138
Residual Equity Transfers Out				
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies				
Fund Balances - End of Year (Statement 3)	$ 17,082	17,355	18,414	111,814

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SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 3A (Cont)

	PUBLIC SAFETY	OTHER SPECIAL DISTRICTS	TOTALS 2001	TOTALS 2000
Revenues:				
Taxes	$		89,550	27,522
Licenses, Permits and Franchises			10,045	9,563
Fines, Forfeitures and Penalties		33	1,624	2,002
Revenue from Use of Money and Property	187	248	27,751	17,708
Aid from Other Governmental Agencies:				
State	179,454	32	426,933	43,454
Federal		1	64,466	60,697
Other			5,531	8,511
Charges for Current Services		135	22,374	18,383
Other Revenue			5,025	3,552
Total Revenues	179,641	449	653,299	191,392
Expenditures:				
Current:				
General			2,357	3,195
Public Protection	820		21,234	16,860
Public Ways and Facilities		97	81,113	70,979
Health and Sanitation			22,418	14,397
Public Assistance			54,447	55,533
Education			18,120	13,880
Recreational and Cultural			1,269	1,557
Debt Service			2,528	1,334
Total Expenditures	820	97	203,486	177,735
Excess of Revenues Over (Under) Expenditures	178,821	352	449,813	13,657
Other Financing Sources (Uses):				
Sale of Fixed Assets			19	165
Operating Transfers In			86,646	57,124
Operating Transfers (Out)	(171,741)	(705)	(441,786)	(58,205)
Long Term Debt Proceeds		3,584	3,584	1,631
Proceeds of Refunding Bonds			454	383
Payment to Refunded Bond Escrow Agent			(454)	(383)
Total Other Financing Sources (Uses)	(171,741)	2,879	(351,537)	715
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	7,080	3,231	98,276	14,372
Fund Balances - Beginning of Year	27,520	574	346,119	193,383
Residual Equity Transfers Out				(23)
Increase (Decrease) in:				
Reserve for Inventory of Materials and Supplies			64	23
Fund Balances - End of Year (Statement 3)	$ 34,600	3,805	444,459	207,755

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B

	ROAD		HCD	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 22,150	14,726		
Licenses, Permits and Franchises	73	69		
Fines, Forfeitures and Penalties		3		
Revenue from Use of Money and Property	3,127	1,456		
Aid from Other Governmental Agencies:				
State	55,886	54,554		
Federal	4,090	6,711	12,898	37,354
Other	13	195	66	115
Charges for Current Services	13,525	14,676		
Other Revenue	2,177	16	247	281
Total Revenues	101,041	92,406	13,211	37,750
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities	105,213	137,891		
Health and Sanitation				
Public Assistance			7,042	33,178
Education				
Recreational and Cultural				
Total Expenditures	105,213	137,891	7,042	33,178
Excess of Revenues Over (Under) Expenditures	(4,172)	(45,485)	6,169	4,572
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In	3,893	2,534		
Operating Transfers (Out)	(1,562)	(1,562)	(553)	(4,572)
Long Term Debt Proceeds				
Encumbrances, Beginning of Year	11,850	11,850		
Total Other Financing Sources (Uses)	14,181	12,822	(553)	(4,572)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 10,009	(32,663)	5,616	

(Cont)

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B (Cont)

	AIR POLLUTION		LIGHTING DISTRICT	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		628	682
Licenses, Permits and Franchises	6,310	6,074		
Fines, Forfeitures and Penalties	607	400		
Revenue from Use of Money and Property	1,216	140	138	60
Aid from Other Governmental Agencies:				
State	9,031	5,143	14	40
Federal	1,497	1,279		
Other	4,054	2,606		
Charges for Current Services	758	335	211	222
Other Revenue	72	4	15	
Total Revenues	23,545	15,981	1,006	1,004
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities			1,254	1,876
Health and Sanitation	29,169	30,235		
Public Assistance				
Education				
Recreational and Cultural				
Total Expenditures	29,169	30,235	1,254	1,876
Excess of Revenues Over (Under) Expenditures	(5,624)	(14,254)	(248)	(872)
Other Financing Sources (Uses):				
Sale of Fixed Assets	1			
Operating Transfers In	149	155		
Operating Transfers (Out)	(429)	(429)		
Long Term Debt Proceeds				
Encumbrances, Beginning of Year	7,290	7,290	19	19
Total Other Financing Sources (Uses)	7,011	7,016	19	19
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,387	(7,238)	(229)	(853)

(Cont)

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B (Cont)

	COUNTY LIBRARY		ASSET FORFEITURE PROGRAM	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 14,672	14,660		
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties			984	698
Revenue from Use of Money and Property	401	88	257	
Aid from Other Governmental Agencies:				
State	2,161	2,153		3,961
Federal	2	2		
Other				
Charges for Current Services	716	617		150
Other Revenue	209	220	79	
Total Revenues	18,161	17,740	1,320	4,809
Expenditures:				
Current:				
General				
Public Protection			836	934
Public Ways and Facilities				
Health and Sanitation				
Public Assistance				
Education	21,963	24,961		
Recreational and Cultural				
Total Expenditures	21,963	24,961	836	934
Excess of Revenues Over (Under) Expenditures	(3,802)	(7,221)	484	3,875
Other Financing Sources (Uses):				
Sale of Fixed Assets	4		2	
Operating Transfers In	2,840	2,840		
Operating Transfers (Out)	(785)	(453)	(45)	(130)
Long Term Debt Proceeds				
Encumbrances, Beginning of Year	1,491	1,491	54	54
Total Other Financing Sources (Uses)	3,550	3,878	11	(76)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (252)	(3,343)	495	3,799

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B (Cont)

	INMATE WELFARE PROGRAM		INACTIVE WASTESITES		CABLE TV	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:						
Taxes	$					
Licenses, Permits and Franchises					1,866	1,817
Fines, Forfeitures and Penalties						
Revenue from Use of Money and Property	3,335	4,154	7,481	55	97	
Aid from Other Governmental Agencies:						
State			157	192	1	
Federal						
Other						
Charges for Current Services	335	400	234	13,025		
Other Revenue	7	350	561	115	6	
Total Revenues	3,677	4,904	8,433	13,387	1,970	1,817
Expenditures:						
Current:						
General					1,691	1,944
Public Protection	3,432	4,661	12,073	18,594		
Public Ways and Facilities						
Health and Sanitation						
Public Assistance						
Education						
Recreational and Cultural						
Total Expenditures	3,432	4,661	12,073	18,594	1,691	1,944
Excess of Revenues Over (Under) Expenditures	245	243	(3,640)	(5,207)	279	(127)
Other Financing Sources (Uses):						
Sale of Fixed Assets						
Operating Transfers In	400	400	75	75		75
Operating Transfers (Out)	(1,362)	(2,477)	(45)	(45)	(116)	(116)
Long Term Debt Proceeds						
Encumbrances, Beginning of Year	229	229			37	37
Total Other Financing Sources (Uses)	(733)	(1,848)	30	30	(79)	(4)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (488)	(1,605)	(3,610)	(5,177)	200	(131)

(Cont)

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B (Cont)

	PARK LAND DEDICATION		COUNTY SERVICE DISTRICTS	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		1,948	1,734
Licenses, Permits and Franchises	1,796	758		
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	416	250	866	150
Aid from Other Governmental Agencies:				
State			68	14
Federal				
Other			1,055	75
Charges for Current Services			4,548	5,883
Other Revenue		79	1	
Total Revenues	2,212	1,087	8,486	7,856
Expenditures:				
Current:				
General				
Public Protection			1,869	2,196
Public Ways and Facilities			935	1,891
Health and Sanitation			4,201	4,307
Public Assistance				
Education				
Recreational and Cultural	1,158	4,138	975	1,662
Total Expenditures	1,158	4,138	7,980	10,056
Excess of Revenues Over (Under) Expenditures	1,054	(3,051)	506	(2,200)
Other Financing Sources (Uses):				
Sale of Fixed Assets			12	
Operating Transfers In			11	11
Operating Transfers (Out)	(1,246)	(1,322)	(330)	(330)
Long Term Debt Proceeds				
Encumbrances, Beginning of Year	1,650	1,650	1,158	1,158
Total Other Financing Sources (Uses)	404	328	851	839
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,458	(2,723)	1,357	(1,361)

(Cont)

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B (Cont)

	FLOOD CONTROL DISTRICT		HOUSING AUTHORITY	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 2,082	1,700		
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	191	95	889	
Aid from Other Governmental Agencies:				
State	42			1,000
Federal	1		45,977	52,124
Other	22		295	466
Charges for Current Services	1,912	270		
Other Revenue	1,019	2,390	504	1,472
Total Revenues	5,269	4,455	47,665	55,062
Expenditures:				
Current:				
General				
Public Protection	2,830	5,229		
Public Ways and Facilities				
Health and Sanitation				
Public Assistance			47,405	57,005
Education				
Recreational and Cultural				
Total Expenditures	2,830	5,229	47,405	57,005
Excess of Revenues Over (Under) Expenditures	2,439	(774)	260	(1,943)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In			558	1,996
Operating Transfers (Out)			(410)	(410)
Long Term Debt Proceeds				
Encumbrances, Beginning of Year	273	273		
Total Other Financing Sources (Uses)	273	273	148	1,586
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 2,712	(501)	408	(357)

(Cont)

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SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B (Cont)

	REALIGNMENT		CHILDREN AND FAMILIES COMMISSION	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		48,070	39,396
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property			5,988	
Aid from Other Governmental Agencies:				
State	180,088	189,671		502
Federal				
Other				
Charges for Current Services				
Other Revenue			100	102
Total Revenues	180,088	189,671	54,158	40,000
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities				
Health and Sanitation			24,517	39,180
Public Assistance				
Education				
Recreational and Cultural				
Total Expenditures			24,517	39,180
Excess of Revenues Over (Under) Expenditures	180,088	189,671	29,641	820
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In				
Operating Transfers (Out)	(186,752)	(189,671)	(820)	(820)
Long Term Debt Proceeds				
Encumbrances, Beginning of Year				
Total Other Financing Sources (Uses)	(186,752)	(189,671)	(820)	(820)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (6,664)		28,821	

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B (Cont)

	PUBLIC SAFETY		OTHER SPECIAL DISTRICTS	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$			
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties			33	16
Revenue from Use of Money and Property			233	125
Aid from Other Governmental Agencies:				
State	179,454	178,757	32	377
Federal			1	
Other				
Charges for Current Services			135	150
Other Revenue				
Total Revenues	179,454	178,757	434	668
Expenditures:				
Current:				
General				
Public Protection	820	820		
Public Ways and Facilities			97	4,151
Health and Sanitation				
Public Assistance				
Education				
Recreational and Cultural				
Total Expenditures	820	820	97	4,151
Excess of Revenues Over (Under) Expenditures	178,634	177,937	337	(3,483)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In				
Operating Transfers (Out)	(171,741)	(177,937)	(705)	(772)
Long Term Debt Proceeds			3,584	3,584
Encumbrances, Beginning of Year				
Total Other Financing Sources (Uses)	(171,741)	(177,937)	2,879	2,812
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 6,893		3,216	(671)

See Accompanying Independent Auditors' Report

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3B (Cont)

	TOTALS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	89,550	72,898	16,652
Licenses, Permits and Franchises	10,045	8,718	1,327
Fines, Forfeitures and Penalties	1,624	1,117	507
Revenue from Use of Money and Property	24,635	6,573	18,062
Aid from Other Governmental Agencies:			
State	426,934	436,364	(9,430)
Federal	64,466	97,470	(33,004)
Other	5,505	3,457	2,048
Charges for Current Services	22,374	35,728	(13,354)
Other Revenue	4,997	5,029	(32)
Total Revenues	650,130	667,354	(17,224)
Expenditures:			
Current:			
General	1,691	1,944	253
Public Protection	21,860	32,434	10,574
Public Ways and Facilities	107,499	145,809	38,310
Health and Sanitation	57,887	73,722	15,835
Public Assistance	54,447	90,183	35,736
Education	21,963	24,961	2,998
Recreational and Cultural	2,133	5,800	3,667
Total Expenditures	267,480	374,853	107,373
Excess of Revenues Over (Under) Expenditures	382,650	292,501	90,149
Other Financing Sources (Uses):			
Sale of Fixed Assets	19		19
Operating Transfers In	7,926	8,086	(160)
Operating Transfers (Out)	(366,901)	(381,046)	14,145
Long Term Debt Proceeds	3,584	3,584	
Encumbrances, Beginning of Year	24,051	24,051	
Total Other Financing Sources (Uses)	(331,321)	(345,325)	14,004
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	51,329	(52,824)	104,153

ROAD FUND

SCHEDULE OF REVENUES AND EXPENDITURES -

(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001

(In Thousands)

STATEMENT 3C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 22,150		22,150	14,726	7,424
Licenses, Permits and Franchises	73		73	69	4
Fines, Forfeitures and Penalties				3	(3)
Revenue from Use of Money and Property	3,394	(267)	3,127	1,456	1,671
Aid from Other Governmental Agencies:					
State	55,886		55,886	54,554	1,332
Federal	4,090		4,090	6,711	(2,621)
Other	13		13	195	(182)
Charges for Current Services	13,525		13,525	14,676	(1,151)
Other Revenue	2,177		2,177	16	2,161
Total Revenues	101,308	(267)	101,041	92,406	8,635
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Salaries and Employee Benefits	26,006		26,006	26,320	314
Services and Supplies	50,829	50,152	100,981	106,090	5,109
Other Charges	1,854	67	1,921	4,993	3,072
Fixed Assets	245	124	369	488	119
Expenditure Transfers		(24,064)	(24,064)		24,064
Management Reserves					
Total Expenditures	78,934	26,279	105,213	137,891	32,678
Excess of Revenues Over (Under) Expenditures	22,374	(26,546)	(4,172)	(45,485)	41,313
Other Financing Sources (Uses):					
Sale of Fixed Assets					
Operating Transfers In	3,893		3,893	2,534	1,359
Operating Transfers (Out)	(1,562)		(1,562)	(1,562)	
Encumbrances, Beginning of Year		11,850	11,850	11,850	
Total Other Financing Sources (Uses)	2,331	11,850	14,181	12,822	1,359
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 24,705	(14,696)	10,009	(32,663)	42,672

(Cont)

See Accompanying Independent Auditors' Report

HCD

SCHEDULE OF REVENUES AND EXPENDITURES -

(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001

(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Aid from Other Governmental Agencies:					
Federal	$ 12,898		12,898	37,354	(24,456)
Other	66		66	115	(49)
Charges for Current Services					
Other Revenue	275	(28)	247	281	(34)
Total Revenues	13,239	(28)	13,211	37,750	(24,539)
Expenditures:					
Public Assistance:					
Services and Supplies	4,877	3,754	8,631	25,676	17,045
Other Charges	2,165	2,517	4,682	7,502	2,820
Expenditure transfers		(6,271)	(6,271)		6,271
Total Expenditures	7,042		7,042	33,178	26,136
Excess of Revenues Over (Under) Expenditures	6,197	(28)	6,169	4,572	1,597
Other Financing Sources (Uses):					
Operating Transfers In					
Operating Transfers (Out)	(553)		(553)	(4,572)	4,019
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(553)		(553)	(4,572)	4,019
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 5,644	(28)	5,616		5,616

(Cont)

See Accompanying Independent Auditors' Report

AIR POLLUTION

SCHEDULE OF REVENUES AND EXPENDITURES -

(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001

(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Licenses, Permits and Franchises	$ 6,310		6,310	6,074	236
Fines, Forfeitures and Penalties	607		607	400	207
Revenue from Use of Money and Property	1,350	(134)	1,216	140	1,076
Aid from Other Governmental Agencies:					
State	9,031		9,031	5,143	3,888
Federal	1,497		1,497	1,279	218
Other	4,054		4,054	2,606	1,448
Charges for Current Services	758		758	335	423
Other Revenue	72		72	4	68
Total Revenues	23,679	(134)	23,545	15,981	7,564
Expenditures:					
Health and Sanitation:					
Health:					
Salaries and Employee Benefits	7,475		7,475	8,426	951
Services and Supplies	3,042	146	3,188	3,213	25
Other Charges	3,361	14,577	17,938	17,962	24
Fixed Assets	151	417	568	634	66
Expenditure Transfers					
Total Expenditures	14,029	15,140	29,169	30,235	1,066
Excess of Revenues Over (Under) Expenditures	9,650	(15,274)	(5,624)	(14,254)	8,630
Other Financing Sources (Uses):					
Sale of Fixed Assets	1		1		1
Operating Transfers In	149		149	155	(6)
Operating Transfers (Out)	(429)		(429)	(429)	
Encumbrances, Beginning of Year		7,290	7,290	7,290	
Total Other Financing Sources (Uses)	(279)	7,290	7,011	7,016	(5)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 9,371	(7,984)	1,387	(7,238)	8,625

(Cont)

LIGHTING DISTRICT
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 628		628	682	(54)
Revenue from Use of Money and Property	152	(14)	138	60	78
Aid from Other Governmental Agencies:					
State	14		14	40	(26)
Charges for Current Services	211		211	222	(11)
Other Revenue	15		15		15
Total Revenues	1,020	(14)	1,006	1,004	2
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	1,250	4	1,254	1,866	612
Management Reserves				10	10
Total Expenditures	1,250	4	1,254	1,876	622
Excess of Revenues Over (Under) Expenditures	(230)	(18)	(248)	(872)	624
Other Financing Sources (Uses):					
Encumbrances, Beginning of Year		19	19	19	
Total Other Financing Sources (Uses)		19	19	19	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (230)	1	(229)	(853)	624

(Cont)

COUNTY LIBRARY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 14,672		14,672	14,660	12
Fines, Forfeitures and Penalties					
Revenue from Use of Money and Property	447	(46)	401	88	313
Aid from Other Governmental Agencies:					
State	2,161		2,161	2,153	8
Federal	2		2	2	
Charges for Current Services	716		716	617	99
Other Revenue	209		209	220	(11)
Total Revenues	18,207	(46)	18,161	17,740	421
Expenditures:					
Education:					
Library Services:					
Salaries and Employee Benefits	9,113		9,113	10,292	1,179
Services and Supplies	8,528	3,127	11,655	12,076	421
Other Charges	170		170	205	35
Fixed Assets	309	716	1,025	1,025	
Management Reserves				1,363	1,363
Total Expenditures	18,120	3,843	21,963	24,961	2,998
Excess of Revenues Over (Under) Expenditures	87	(3,889)	(3,802)	(7,221)	3,419
Other Financing Sources (Uses):					
Sale of Fixed Assets	4		4		4
Operating Transfers In	2,840		2,840	2,840	
Operating Transfers (Out)	(743)	(42)	(785)	(453)	(332)
Encumbrances, Beginning of Year		1,491	1,491	1,491	
Total Other Financing Sources (Uses)	2,101	1,449	3,550	3,878	(328)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 2,188	(2,440)	(252)	(3,343)	3,091

(Cont)

ASSET FORFEITURE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Fines, Forfeitures and Penalties	$ 984		984	698	286
Revenue from Use of Money and Property	284	(27)	257		257
Aid from Other Governmental Agencies: State				3,961	(3,961)
Charges for Current Services				150	(150)
Other Revenue	79		79		79
Total Revenues	1,347	(27)	1,320	4,809	(3,489)
Expenditures:					
Public Protection:					
Other Protection:					
Services and Supplies	663	53	716	721	5
Fixed Assets	59	61	120	213	93
Total Expenditures	722	114	836	934	98
Excess of Revenues Over (Under) Expenditures	625	(141)	484	3,875	(3,391)
Other Financing Sources (Uses):					
Sale of Fixed Assets	2		2		2
Operating Transfers (Out)	(45)		(45)	(130)	85
Encumbrances, Beginning of Year		54	54	54	
Total Other Financing Sources (Uses)	(43)	54	11	(76)	87
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 582	(87)	495	3,799	(3,304)

(Cont)

INMATE WELFARE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 3,375	(40)	3,335	4,154	(819)
Charges for Current Services	335		335	400	(65)
Other Revenue	7		7	350	(343)
Total Revenues	3,717	(40)	3,677	4,904	(1,227)
Expenditures:					
Public Protection:					
Police Protection:					
Services and Supplies	2,946	220	3,166	4,098	932
Other Charges	21		21	29	8
Fixed Assets	195	50	245	534	289
Total Expenditures	3,162	270	3,432	4,661	1,229
Excess of Revenues Over (Under) Expenditures	555	(310)	245	243	2
Other Financing Sources (Uses):					
Operating Transfers In	400		400	400	
Operating Transfers (Out)	(1,362)		(1,362)	(2,477)	1,115
Encumbrances, Beginning of Year		229	229	229	
Total Other Financing Sources (Uses)	(962)	229	(733)	(1,848)	1,115
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(407)	(81)	(488)	(1,605)	1,117

(Cont)

INACTIVE WASTESITES FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 8,282	(801)	7,481	55	7,426
Aid from Other Governmental Agencies: State	157		157	192	(35)
Charges for Current Services	234		234	13,025	(12,791)
Other Revenue	561		561	115	446
Total Revenues	9,234	(801)	8,433	13,387	(4,954)
Expenditures:					
Public Protection:					
Salaries and Employee Benefits	844		844	1,036	192
Services and Supplies	11,094	2,794	13,888	16,998	3,110
Other Charges	135		135	140	5
Fixed Assets		150	150	420	270
Expenditure Transfers		(2,944)	(2,944)		2,944
Total Expenditures	12,073		12,073	18,594	6,521
Excess of Revenues Over (Under) Expenditures	(2,839)	(801)	(3,640)	(5,207)	1,567
Other Financing Sources (Uses):					
Operating Transfers In	75		75	75	
Operating Transfers (Out)	(45)		(45)	(45)	
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	30		30	30	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (2,809)	(801)	(3,610)	(5,177)	1,567

(Cont)

CABLE TV FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

		Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:						
Licenses, Permits and Franchises	$	1,866		1,866	1,817	49
Revenue from Use of Money and Property		106	(9)	97		97
Aid from Other Governmental Agencies:						
Other		1		1		1
Charges for Current Services						
Other Revenue		6		6		6
Total Revenues		1,979	(9)	1,970	1,817	153
Expenditures:						
General:						
Communication:						
Salaries and Employee Benefits		1,299		1,299	1,355	56
Services and Supplies		348	43	391	503	112
Fixed Assets		1		1	37	36
Management Reserves					49	49
Total Expenditures		1,648	43	1,691	1,944	253
Excess of Revenues Over (Under) Expenditures		331	(52)	279	(127)	406
Other Financing Sources (Uses):						
Operating Transfers In					75	(75)
Operating Transfers (Out)		(76)	(40)	(116)	(116)	
Encumbrances, Beginning of Year			37	37	37	
Total Other Financing Sources (Uses)		(76)	(3)	(79)	(4)	(75)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$	255	(55)	200	(131)	331

(Cont)

PARK LAND DEDICATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Licenses, Permits and Franchises	$ 1,796		1,796	758	1,038
Revenue from Use of Money and Property	459	(43)	416	250	166
Other Revenue				79	(79)
Total Revenues	2,255	(43)	2,212	1,087	1,125
Expenditures:					
Recreational and Cultural Services:					
Recreational Facilities:					
Other Charges	339	819	1,158	4,138	2,980
Total Expenditures	339	819	1,158	4,138	2,980
Excess of Revenues Over (Under) Expenditures	1,916	(862)	1,054	(3,051)	4,105
Other Financing Sources (Uses):					
Operating Transfers In					
Operating Transfers (Out)	(818)	(428)	(1,246)	(1,322)	76
Encumbrances, Beginning of Year		1,650	1,650	1,650	
Total Other Financing Sources (Uses)	(818)	1,222	404	328	76
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,098	360	1,458	(2,723)	4,181

(Cont)

COUNTY SERVICE DISTRICTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 1,948		1,948	1,734	214
Revenue from Use of Money and Property	957	(91)	866	150	716
Aid from Other Governmental Agencies:					
State	68		68	14	54
Other	1,055		1,055	75	980
Charges for Current Services	4,548		4,548	5,883	(1,335)
Other Revenue	1		1		1
Total Revenues	8,577	(91)	8,486	7,856	630
Expenditures:					
Public Protection:					
Fire Protection:					
Services and Supplies	1,800	9	1,809	2,099	290
Other Charges	13		13	26	13
Fixed Assets	47		47	71	24
Total Public Protection	1,860	9	1,869	2,196	327
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	817	103	920	1,867	947
Other Charges	15		15	24	9
Reserves					
Total Public Ways and Facilities	832	103	935	1,891	956
Health and Sanitation:					
Hospital Care:					
Services and Supplies	4,181	20	4,201	4,307	106
Total Health and Sanitation	4,181	20	4,201	4,307	106
Recreational and Cultural:					
Recreation Facilities:					
Salaries and Employee Benefits	128		128	196	68
Services and Supplies	765	37	802	1,084	282
Other Charges				250	250
Fixed Assets	37	8	45	97	52
Reserves				35	35
Total Recreational and Cultural	930	45	975	1,662	687
Total Expenditures	7,803	177	7,980	10,056	2,076
Excess of Revenues Over (Under) Expenditures	774	(268)	506	(2,200)	2,706
Other Financing Sources (Uses):					
Sale of Fixed Assets	12		12		12
Operating Transfers In	11		11	11	
Operating Transfers (Out)	(330)		(330)	(330)	
Encumbrances, Beginning of Year		1,158	1,158	1,158	
Total Other Financing Sources (Uses)	(307)	1,158	851	839	12
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 467	890	1,357	(1,361)	2,718

(Cont)

See Accompanying Independent Auditors' Report

FLOOD CONTROL DISTRICT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 2,082		2,082	1,700	382
Revenue from Use of Money and Property	291	(100)	191	95	96
Aid from Other Governmental Agencies:					
State	42		42		42
Federal	1		1		1
Other	22		22		22
Charges for Current Services	1,912		1,912	270	1,642
Other Revenue	1,019		1,019	2,390	(1,371)
Total Revenues	5,369	(100)	5,269	4,455	814
Expenditures:					
Public Protection:					
Flood Control:					
Services and Supplies	2,597	233	2,830	5,204	2,374
Other Charges				25	25
Total Expenditures	2,597	233	2,830	5,229	2,399
Excess of Revenues Over (Under) Expenditures	2,772	(333)	2,439	(774)	3,213
Other Financing Sources (Uses):					
Encumbrances, Beginning of Year		273	273	273	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 2,772	(60)	2,712	(501)	3,213

(Cont)

HOUSING AUTHORITY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 961	(72)	889		889
Aid from Other Governmental Agencies:					
State				1,000	(1,000)
Federal	45,977		45,977	52,124	(6,147)
Other	295		295	466	(171)
Other Revenue	504		504	1,472	(968)
Total Revenues	47,737	(72)	47,665	55,062	(7,397)
Expenditures:					
Public Assistance:					
Services and Supplies	6,951	224	7,175	10,591	3,416
Other Charges	40,435	219	40,654	46,392	5,738
Fixed Assets	19		19	22	3
Expenditure Transfer		(443)	(443)		443
Total Expenditures	47,405		47,405	57,005	9,600
Excess of Revenues Over (Under) Expenditures	332	(72)	260	(1,943)	2,203
Other Financing Sources (Uses):					
Operating Transfers In	558		558	1,996	(1,438)
Operating Transfers (Out)	(410)		(410)	(410)	
Total Other Financing Sources (Uses)	148		148	1,586	(1,438)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 480	(72)	408	(357)	765

(Cont)

See Accompanying Independent Auditors' Report

REALIGNMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 103	(103)			
Aid from Other Governmental Agencies: State	180,088		180,088	189,671	(9,583)
Total Revenues	180,191	(103)	180,088	189,671	(9,583)
Excess of Revenues Over (Under) Expenditures	180,191	(103)	180,088	189,671	(9,583)
Other Financing Sources (Uses):					
Operating Transfers (Out)	(186,752)		(186,752)	(189,671)	2,919
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(186,752)		(186,752)	(189,671)	2,919
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (6,561)	(103)	(6,664)		(6,664)

(Cont)

See Accompanying Independent Auditors' Report

CHILDREN AND FAMILIES COMMISSION FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 48,070		48,070	39,396	8,674
Revenue from Use of Money and Property	6,534	(546)	5,988		5,988
Aid from Other Governmental Agencies:					
State				502	(502)
Federal					
Other					
Charges for Current Services					
Other Revenue	100		100	102	(2)
Total Revenues	54,704	(546)	54,158	40,000	14,158
Expenditures:					
Health and Sanitation:					
Health:					
Salaries and Employee Benefits					
Services and Supplies	611	12	623	1,200	577
Other Charges	3,597	20,297	23,894	29,980	6,086
Fixed Assets					
Reserves				8,000	8,000
Total Expenditures	4,208	20,309	24,517	39,180	14,663
Excess of Revenues Over (Under) Expenditures	50,496	(20,855)	29,641	820	28,821
Other Financing Sources (Uses):					
Operating Transfers (Out)	(820)		(820)	(820)	
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(820)		(820)	(820)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 49,676	(20,855)	28,821		28,821

(Cont)

See Accompanying Independent Auditors' Report

PUBLIC SAFETY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 187	(187)			
Aid from Other Governmental Agencies: State	179,454		179,454	178,757	697
Charges for Current Services					
Other Revenue					
Total Revenues	179,641	(187)	179,454	178,757	697
Expenditures:					
Public Protection:					
Other Protection:					
Other Charges	820		820	820	
Total Expenditures	820		820	820	
Excess of Revenues Over (Under) Expenditures	178,821	(187)	178,634	177,937	697
Other Financing Sources (Uses):					
Sale of Fixed Assets					
Operating Transfers (Out)	(171,741)		(171,741)	(177,937)	6,196
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	(171,741)		(171,741)	(177,937)	6,196
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 7,080	(187)	6,893		6,893

See Accompanying Independent Auditors' Report

OTHER SPECIAL DISTRICTS FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 3C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Fines, Forfeitures and Penalties	$ 33		33	16	17
Revenue from Use of Money and Property	248	(15)	233	125	108
Aid from Other Governmental Agencies:					
State	32		32	377	(345)
Federal	1		1		1
Charges for Current Services	135		135	150	(15)
Total Revenues	449	(15)	434	668	(234)
Expenditures:					
Public Ways and Facilities:					
Transportation Terminals/Facilities:					
Services and Supplies	32		32	4,085	4,053
Other Charges	65		65	66	1
Total Expenditures	97		97	4,151	4,054
Excess of Revenues Over (Under) Expenditures	352	(15)	337	(3,483)	3,820
Other Financing Sources (Uses):					
Operating Transfers (Out)	(705)		(705)	(772)	67
Long Term Debt Proceeds	3,584		3,584	3,584	
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)	2,879		2,879	2,812	67
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 3,231	(15)	3,216	(671)	3,887

(Cont)

See Accompanying Independent Auditors' Report

DEBT SERVICE FUNDS

PENSION OBLIGATION BONDS FUND

THIS FUND RECEIVES PAYMENTS FROM THE COUNTY AND OTHER AGENCIES FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON 1994 TAXABLE PENSION OBLIGATION BONDS. THE DEBT ISSUE WAS USED TO SATISFY THE COUNTY'S REQUIREMENT TO AMORTIZE THE UNFUNDED ACTUARIAL ACCRUED LIABILITY WITH RESPECT TO RETIREMENT BENEFITS ACCRUING TO MEMBERS OF THE ASSOCIATION. THE OBLIGATION OF THE COUNTY TO MAKE PAYMENTS WITH RESPECT TO THE BONDS IS AN ABSOLUTE AND UNCONDITIONAL PRIORITY OBLIGATION OF THE COUNTY IMPOSED BY LAW AND PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS IS NOT LIMITED TO ANY SPECIAL SOURCE OF FUNDS.

NONPROFIT CORPORATION FUND

THIS FUND RECEIVES RENTAL PAYMENTS BASED ON LEASE PURCHASE AGREEMENTS FROM THE CAPITAL OUTLAY FUND AND THE GENERAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON CERTIFICATES OF PARTICIPATION. THESE DEBT ISSUANCES ARE LEGAL OBLIGATIONS OF A NONPROFIT CORPORATION AND WERE ISSUED TO FINANCE THE PURCHASING OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY. DEBT IS SECURED BY THE LEASE PURCHASE PAYMENTS FROM THE COUNTY.

REDEVELOPMENT AGENCY FUND

THIS FUND RECEIVES PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES AND INTEREST REVENUES BASED ON A TRUST AGREEMENT BETWEEN THE AGENCY AND A TRUSTEE BANK FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON REVENUE BONDS. PLEDGED INSTALLMENTS FROM THE COUNTY AIRPORT SYSTEM ARE DEPOSITED WITH A TRUSTEE AND ARE AVAILABLE IF TAXES AND INTEREST ARE INSUFFICIENT TO PAY DEBT SERVICE PAYMENTS. IN ADDITION TO THE PLEDGED AMOUNTS, A BOND RESERVE WAS FUNDED WITH BOND PROCEEDS.

SPECIAL AVIATION FUND

THIS FUND RECEIVES OPERATING TRANSFERS FROM THE AIRPORT ENTERPRISE FUND FOR PAYMENTS OF PRINCIPAL AND INTEREST DUE ON TWO LONG-TERM LOANS FROM THE STATE OF CALIFORNIA. THE LOANS WERE MADE TO THE SPECIAL AVIATION SPECIAL REVENUE FUND (OTHER SPECIAL DISTRICTS) TO FINANCE A CONTROL TOWER AND SEWER LINES FOR THE RAMONA AIRPORT.

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 4

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	REDEVELOPMENT AGENCY
ASSETS			
Equity in Pooled Cash and Investments	$ 25	648	1,529
Cash with Fiscal Agent	92	35,610	380
Accounts Receivable		219	19
Due from other Funds	26	47	21
Advances to Other Funds		478	
Total Assets	$ 143	37,002	1,949
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$		
Due to Other Funds			307
Advances from Other Funds			287
Total Liabilities			594
Fund Balances:			
Reserved for Debt Service	143	37,002	1,355
Total Liabilities and Fund Balances	$ 143	37,002	1,949

(Cont)

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 4 (Cont)

	TOTALS	
	2001	2000
ASSETS		
Equity in Pooled Cash and Investments	$ 2,202	1,379
Cash with Fiscal Agent	36,082	30,684
Accounts Receivable	238	356
Due from other Funds	94	31
Advances to Other Funds	478	508
Total Assets	$ 39,094	32,958
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	$	167
Due to Other Funds	307	5
Advances from Other Funds	287	287
Total Liabilities	594	459
Fund Balances:		
Reserved for Debt Service	38,500	32,499
Total Liabilities and Fund Balances	$ 39,094	32,958
	(Statement 1A)	

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 4A

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	REDEVELOPMENT AGENCY
Revenues:			
Taxes	$		540
Revenue from Use of Money and Property	22	1,710	104
Aid from Other Governmental Agencies: Other	4,531		
Total Revenues	4,553	1,710	644
Expenditures:			
Debt Service	51,198	72,937	411
Excess of Revenues Over (Under) Expenditures	(46,645)	(71,227)	233
Other Financing Sources (Uses):			
Operating Transfers In	46,676	79,948	
Operating Transfers (Out)		(2,984)	
Long Term Debt Proceeds			
Proceeds of Refunding Bonds		17,946	
Payment to Refunded Bond Escrow Agent		(17,946)	
Total Other Financing Sources (Uses)	46,676	76,964	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	31	5,737	233
Fund Balances - Beginning of Year	112	31,265	1,122
Fund Balances - End of Year (Statement 4)	$ 143	37,002	1,355

(Cont)

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 4A (Cont)

	SPECIAL AVIATION	TOTALS 2001	TOTALS 2000
Revenues:			
Taxes	$	540	703
Revenue from Use of Money and Property		1,836	1,518
Aid from Other Governmental Agencies: Other		4,531	4,036
Total Revenues		6,907	6,257
Expenditures:			
Debt Service	345	124,891	100,324
Excess of Revenues Over (Under) Expenditures		(117,984)	(94,067)
Other Financing Sources (Uses):			
Operating Transfers In	345	126,969	96,667
Operating Transfers (Out)		(2,984)	(9,794)
Long Term Debt Proceeds			10,631
Proceeds of Refunding Bonds		17,946	14,605
Payment to Refunded Bond Escrow Agent		(17,946)	(14,605)
Total Other Financing Sources (Uses)		123,985	97,504
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)		6,001	3,437
Fund Balances - Beginning of Year		32,499	29,062
Fund Balances - End of Year (Statement 4)		$ 38,500	32,499

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -

(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001

(In Thousands)

STATEMENT 4B

	PENSION OBLIGATION BONDS		REDEVELOPMENT AGENCY	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$		540	418
Revenue from Use of Money and Property	22	30	96	36
Aid from Other Governmental Agencies - Other	4,531	4,509		
Total Revenues	4,553	4,539	636	454
Expenditures:				
Debt Service	51,198	51,210	411	465
Excess of Revenues Over (Under) Expenditures	(46,645)	(46,671)	225	(11)
Other Financing Sources (Uses):				
Operating Transfers In	46,676	46,649		
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 31	(22)	225	(11)

(Cont)

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -

(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS

Year Ended June 30, 2001

(In Thousands)

STATEMENT 4B (Cont)

	SPECIAL AVIATION		TOTALS		
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$		540	418	122
Revenue from Use of Money and Property			118	66	52
Aid from Other Governmental Agencies - Other			4,531	4,509	22
Total Revenues			5,189	4,993	196
Expenditures:					
Debt Service	345	345	51,954	52,020	66
Excess of Revenues Over (Under) Expenditures	(345)	(345)	(46,765)	(47,027)	262
Other Financing Sources (Uses):					
Operating Transfers In	345	345	47,021	46,994	27
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$		256	(33)	289

See Accompanying Independent Auditors' Report

PENSION OBLIGATION BONDS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 4C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 22		22	30	(8)
Aid from Other Governmental Agencies - Other	4,531		4,531	4,509	22
Total Revenues	4,553		4,553	4,539	14
Expenditures:					
Debt Service:					
Principal	29,960		29,960	29,960	
Bond Interest Matured	21,235		21,235	21,235	
Other Charges	3		3	15	12
Total Expenditures	51,198		51,198	51,210	12
Excess of Revenues Over (Under) Expenditures	(46,645)		(46,645)	(46,671)	26
Other Financing Sources (Uses):					
Operating Transfers In	46,676		46,676	46,649	27
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	31		31	(22)	53

(Cont)

See Accompanying Independent Auditors' Report

REDEVELOPMENT AGENCY
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 4C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 540		540	418	122
Revenue from Use of Money and Property	104	(8)	96	36	60
Total Revenues	644	(8)	636	454	182
Expenditures:					
Debt Service:					
Principal	100		100	100	
Bond Interest Matured	311		311	311	
Other				54	54
Total Expenditures	411		411	465	54
Excess of Revenues Over (Under) Expenditures	$ 233	(8)	225	(11)	236

See Accompanying Independent Auditors' Report

SPECIAL AVIATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 4C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Expenditures:					
Debt Service:					
Principal	143		143	143	
Bond Interest Matured	202		202	202	
Total Expenditures	345		345	345	
Excess of Revenues Over (Under) Expenditures	$ (345)		(345)	(345)	
Other Financing Sources (Uses):					
Operating Transfers In	345		345	345	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)					

CAPITAL PROJECTS FUNDS

CAPITAL OUTLAY FUND

THIS FUND IS USED EXCLUSIVELY TO FINANCE THE ACQUISITION, CONSTRUCTION AND COMPLETION OF PERMANENT PUBLIC IMPROVEMENTS INCLUDING PUBLIC BUILDINGS AND FOR THE COSTS OF ACQUIRING LAND AND PERMANENT IMPROVEMENTS. THE FUND MAY ALSO BE USED TO MAKE ANNUAL PAYMENTS ON BOND INDEBTEDNESS FOR THE CONSTRUCTION OF PUBLIC FACILITIES AND TO ACQUIRE PUBLIC FACILITIES THROUGH LEASE PURCHASES. REVENUES ARE OBTAINED FROM THE SALE OF FIXED ASSETS, FROM LEASE OR RENTAL OF COUNTY-OWNED FACILITIES, AND FROM OTHER FUNDS SUCH AS GRANTS AND CONTRIBUTIONS WHEN ALLOCATED BY THE BOARD OF SUPERVISORS TO THE FUND.

EDGEMOOR DEVELOPMENT FUND

THIS FUND IS USED EXCLUSIVELY FOR ASSISTING IN THE DEVELOPMENT OF THE EDGEMOOR PROPERTY. THE EDGEMOOR PROPERTY REPRESENTS APPROXIMATELY 375 ACRES OF COUNTY OWNED LAND AND 50 ACRES OWNED BY THE GROSSMONT UNION HIGH SCHOOL DISTRICT IN THE SANTEE AREA. FUTURE DEVELOPMENT MAY INCLUDE PARKS, A LIBRARY, HOUSING, A FIRE STATION, POST OFFICE AND OTHERS. REVENUES ARE DERIVED FROM THE SALE OR LEASE OF LAND WITHIN THE EDGEMOOR PROPERTY.

NONPROFIT CORPORATION FUND

THIS FUND IS USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF NONPROFIT CORPORATION CERTIFICATES OF PARTICIPATION FOR THE PURCHASE OF VARIOUS TYPES OF EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY.

REDEVELOPMENT AGENCY FUND

THIS FUND IS USED TO ACCOUNT FOR THE PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES, INTEREST REVENUES AND TEMPORARY LOANS. REDEVELOPMENT PROJECT EXPENDITURES, IN ACCORDANCE WITH CALIFORNIA COMMUNITY REDEVELOPMENT LAW, INCLUDE REDEVELOPMENT PLANNING, DESIGN, IMPROVEMENT COST, PROFESSIONAL SERVICES AND ADMINISTRATIVE COSTS.

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 5

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
ASSETS			
Equity in Pooled Cash and Investments	$ 7,497	300	337
Cash with Fiscal Agent			35,510
Accounts and Notes Receivable	630		183
Due from Other Funds	15,827	4	40
Deposits with Others	7		
Total Assets	$ 23,961	304	36,070
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 1,307		
Due to Other Funds	13,217	1	9,313
Advances from Other Funds			
Deferred Revenue	5,810		
Total Liabilities	20,334	1	9,313
Fund Balances:			
Reserved for Encumbrances		4	
Unreserved	3,627	299	26,757
Total Fund Balances (Statement 5A)	3,627	303	26,757
Total Liabilities and Fund Balances	$ 23,961	304	36,070

(Cont)

See Accompanying Independent Auditors' Report

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 5 (Cont)

	REDEVELOPMENT AGENCY	TOTALS 2001	TOTALS 2000
ASSETS			
Equity in Pooled Cash and Investments	$ 2,162	10,296	10,197
Cash with Fiscal Agent		35,510	56,973
Accounts and Notes Receivable	1	814	601
Due from Other Funds	36	15,907	3,613
Deposits with Others		7	7
Total Assets	$ 2,199	62,534	71,391
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$	1,307	909
Due to Other Funds	20	22,551	5,470
Advances from Other Funds	10,331	10,331	4,430
Deferred Revenue		5,810	6,287
Total Liabilities	10,351	39,999	17,096
Fund Balances:			
Reserved for Encumbrances	156	160	41
Unreserved	(8,308)	22,375	54,254
Total Fund Balances (Statement 5A)	(8,152)	22,535	54,295
Total Liabilities and Fund Balances	$ 2,199	62,534 (Statement 1A)	71,391

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended June 30, 2001
With Comparative Figures for Year Ended June 30, 2000
(In Thousands)

STATEMENT 5A

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
Revenues:			
Taxes	$ 453		
Fines, Forfeitures and Penalties	9,004		
Revenue from Use of Money and Property	1,982	78	3,277
Aid from Other Governmental Agencies:			
State	1,693		
Federal	1,405		
Other	800		
Charges for Current Services	2,400		
Other Revenue	265	4	
Total Revenues	18,002	82	3,277
Expenditures:			
Capital Outlay	37,746	38	18,867
Debt Service			
Total Expenditures	37,746	38	18,867
Excess of Revenues Over (Under) Expenditures	(19,744)	44	(15,590)
Other Financing Sources (Uses):			
Sale of Fixed Assets	2,825		
Operating Transfers In	87,218		260
Operating Transfers (Out)	(68,817)	(35)	(12,263)
Long-Term Debt Proceeds			
Total Other Financing Sources (Uses)	21,226	(35)	(12,003)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,482	9	(27,593)
Fund Balances - Beginning of Year	2,145	294	54,350
Residual Equity Transfers Out			
Fund Balances - End of Year (Statement 5)	$ 3,627	303	26,757

(Cont)

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 5A (Cont)

	REDEVELOPMENT AGENCY	TOTALS 2001	TOTALS 2000
Revenues:			
Taxes	$ 1,156	1,609	1,598
Fines, Forfeitures and Penalties		9,004	6,827
Revenue from Use of Money and Property	144	5,481	4,009
Aid from Other Governmental Agencies:			
State		1,693	3,601
Federal		1,405	2,069
Other		800	1,385
Charges for Current Services		2,400	1,652
Other Revenue	15	284	178
Total Revenues	1,315	22,676	21,319
Expenditures:			
Capital Outlay	1,072	57,723	53,585
Debt Service			906
Total Expenditures	1,072	57,723	54,491
Excess of Revenues Over (Under) Expenditures	243	(35,047)	(33,172)
Other Financing Sources (Uses):			
Sale of Fixed Assets		2,825	212
Operating Transfers In		87,478	93,347
Operating Transfers (Out)		(81,115)	(65,417)
Long-Term Debt Proceeds			58,199
Total Other Financing Sources (Uses)		9,188	86,341
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	243	(25,859)	53,169
Fund Balances - Beginning of Year	(8,395)	48,394	11,579
Residual Equity Transfers Out			(10,453)
Fund Balances - End of Year (Statement 5)	$ (8,152)	22,535	54,295

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 5B

	CAPITAL OUTLAY		EDGEMOOR DEVELOPMENT	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	$ 453	6,260		
Fines, Forfeitures and Penalties	9,004	9,484		
Revenue from Use of Money and Property	1,931	564	76	81
Aid from Other Governmental Agencies:				
State	1,693	54,115		
Federal	1,405	4,657		
Other	800	838		
Charges for Current Services	2,400	4,630		
Other Revenue	265	4,101	4	
Total Revenues	17,951	84,649	80	81
Expenditures:				
Capital Outlay	37,746	171,931	42	170
Excess of Revenues Over (Under) Expenditures	(19,795)	(87,282)	38	(89)
Other Financing Sources (Uses):				
Sale of Fixed Assets	2,825	9,809		
Operating Transfers In	87,218	146,357		
Operating Transfers (Out)	(68,817)	(68,817)	(35)	(35)
Encumbrances, Beginning of Year			41	41
Total Other Financing Sources (Uses)	21,226	87,349	6	6
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,431	67	44	(83)

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 5B (Cont)

	REDEVELOPMENT AGENCY		TOTALS		
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 1,156	895	1,609	7,155	(5,546)
Fines, Forfeitures and Penalties			9,004	9,484	(480)
Revenue from Use of Money and Property	131	40	2,138	685	1,453
Aid from Other Governmental Agencies:					
State			1,693	54,115	(52,422)
Federal			1,405	4,657	(3,252)
Other			800	838	(38)
Charges for Current Services			2,400	4,630	(2,230)
Other Revenue	15		284	4,101	(3,817)
Total Revenues	1,302	935	19,333	85,665	(66,332)
Expenditures:					
Capital Outlay	1,228	3,010	39,016	175,111	136,095
Excess of Revenues Over (Under) Expenditures	74	(2,075)	(19,683)	(89,446)	69,763
Other Financing Sources (Uses):					
Sale of Fixed Assets			2,825	9,809	(6,984)
Operating Transfers In			87,218	146,357	(59,139)
Operating Transfers (Out)		(35)	(68,852)	(68,887)	35
Encumbrances, Beginning of Year			41	41	
Total Other Financing Sources (Uses)		(35)	21,232	87,320	(66,088)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 74	(2,110)	1,549	(2,126)	3,675

See Accompanying Independent Auditors' Report

CAPITAL OUTLAY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 5C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 453		453	6,260	(5,807)
Fines, Forfeitures and Penalties	9,004		9,004	9,484	(480)
Revenue from Use of Money and Property	1,982	(51)	1,931	564	1,367
Aid from Other Governmental Agencies:					
State	1,693		1,693	54,115	(52,422)
Federal	1,405		1,405	4,657	(3,252)
Other	800		800	838	(38)
Charges for Current Services	2,400		2,400	4,630	(2,230)
Other Revenue	265		265	4,101	(3,836)
Total Revenues	18,002	(51)	17,951	84,649	(66,698)
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Other Charges	9,113		9,113	25,369	16,256
Fixed Assets	28,633		28,633	146,562	117,929
Expenditure Transfers					
Total Expenditures	37,746		37,746	171,931	134,185
Excess of Revenues Over (Under) Expenditures	(19,744)	(51)	(19,795)	(87,282)	67,487
Other Financing Sources (Uses):					
Sale of Fixed Assets	2,825		2,825	9,809	(6,984)
Operating Transfers In	87,218		87,218	146,357	(59,139)
Operating Transfers (Out)	(68,817)		(68,817)	(68,817)	
Total Other Financing Sources (Uses)	21,226		21,226	87,349	(66,123)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,482	(51)	1,431	67	1,364

(Cont)

See Accompanying Independent Auditors' Report

EDGEMOOR DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 5C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	$ 78	(2)	76	81	(5)
Other Revenue	4		4		4
Total Revenues	82	(2)	80	81	(1)
Expenditures:					
Capital Outlay:					
Services and Supplies	38	4	42	170	128
Excess of Revenues Over (Under) Expenditures	44	(6)	38	(89)	127
Other Financing Sources (Uses):					
Operating Transfers (Out)	(35)		(35)	(35)	
Encumbrances, Beginning of Year		41	41	41	
Total Other Financing Sources (Uses)	(35)	41	6	6	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 9	35	44	(83)	127

(Cont)

See Accompanying Independent Auditors' Report

REDEVELOPMENT AGENCY FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 2001
(In Thousands)

STATEMENT 5C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	$ 1,156		1,156	895	261
Revenue from Use of Money and Property	144	(13)	131	40	91
Other Revenue	15		15		15
Total Revenues	1,315	(13)	1,302	935	367
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Services and Supplies	656	156	812	2,111	1,299
Other Charges	416		416	899	483
Total Expenditures	1,072	156	1,228	3,010	1,782
Excess of Revenues Over (Under) Expenditures	243	(169)	74	(2,075)	2,149
Other Financing Sources (Uses):					
Operating Transfers (Out)				(35)	35
Encumbrances, Beginning of Year					
Total Other Financing Sources (Uses)				(35)	35
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 243	(169)	74	(2,110)	2,184

ENTERPRISE FUNDS

ENTERPRISE FUNDS ARE USED TO ACCOUNT FOR OPERATIONS THAT ARE FINANCED AND OPERATED IN A MANNER SIMILAR TO PRIVATE BUSINESS ENTERPRISES--WHERE THE INTENT OF THE GOVERNING BODY IS THAT THE COSTS OF PROVIDING GOODS OR SERVICES TO THE GENERAL PUBLIC ON A CONTINUING BASIS BE FINANCED OR RECOVERED PRIMARILY THROUGH USER CHARGES; OR WHERE THE GOVERNING BODY HAS DECIDED THAT PERIODIC DETERMINATION OF NET INCOME IS APPROPRIATE FOR ACCOUNTABILITY PURPOSES.

AIRPORT FUND

THIS FUND IS USED TO ACCOUNT FOR THE MAINTENANCE, OPERATIONS AND DEVELOPMENT OF COUNTY AIRPORTS. A MAJOR OBJECTIVE OF THE AIRPORT PROGRAM IS TO PURCHASE AND DEVELOP AIRPORT PROPERTY IN ORDER TO CREATE TAX REVENUES AND CREATE JOBS IN THE PRIVATE SECTOR.

LIQUID WASTE FUND

THIS FUND IS USED TO ACCOUNT FOR OPERATIONAL SERVICES AND SUPPORT PROVIDED TO SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

TRANSIT FUND

THIS FUND IS USED TO ACCOUNT FOR THE OPERATIONS, MAINTENANCE AND DEVELOPMENT OF A RURAL TRANSIT SYSTEM AND TRANSIT RELATED PROJECTS.

SANITATION DISTRICTS FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE ACTIVITIES OF ALL INDIVIDUAL SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 6

	AIRPORT	LIQUID WASTE	TRANSIT
ASSETS			
Equity in Pooled Cash and Investments	$ 5,048	1,427	2,822
Collections in Transit	3		1
Imprest Cash	1	1	
Accounts and Notes Receivable	104	28	276
Due from Other Funds	746	332	39
Advances to Other Funds	9,637		
Inventory of Materials and Supplies	72	46	
Equipment, Net of Allowance for Depreciation of $45,583 in 2001 ($43,085 in 2000)	20,962	72	4,312
Total Assets	$ 36,573	1,906	7,450
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 177	5	1,558
Accrued Payroll	62	77	
Accrued Interest			
Due to Other Funds	296	142	64
Advances from Other Funds			
Due to Other Governments			1,417
Deferred Revenue	14		88
Long-Term Debt Payable	110	168	
Total Liabilities	659	392	3,127
Fund Equity:			
Contributed Capital:			
Grants and Contributions	15,922	695	10,784
Accumulated Depreciation on Grant Funded Fixed Assets			(6,036)
Retained Earnings: (Statement 6A)			
Unreserved	19,992	819	(425)
Total Fund Equity	35,914	1,514	4,323
Total Liabilities and Fund Equity	$ 36,573	1,906	7,450

(Cont)

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 6 (Cont)

	SANITATION DISTRICTS	TOTALS 2001	TOTALS 2000
ASSETS			
Equity in Pooled Cash and Investments	$ 58,365	67,662	61,482
Collections in Transit	3	7	46
Imprest Cash		2	2
Accounts and Notes Receivable		408	1,574
Due from Other Funds	855	1,972	2,086
Advances to Other Funds	135	9,772	3,871
Inventory of Materials and Supplies		118	119
Equipment, Net of Allowance for Depreciation of $43,085 in 2000 ($40,345 in 1999)	42,766	68,112	70,386
Total Assets	$ 102,124	148,053	139,566
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 51	1,791	1,565
Accrued Payroll		139	144
Accrued Interest			1
Due to Other Funds	239	741	2,404
Advances from Other Funds	314	314	331
Due to Other Governments		1,417	99
Deferred Revenue		102	276
Long-Term Debt Payable	225	503	716
Total Liabilities	829	5,007	5,536
Fund Equity:			
Contributed Capital:			
Grants and Contributions	23,091	50,492	50,492
Accumulated Depreciation on Grant Funded Fixed Assets		(6,036)	(6,036)
Retained Earnings: (Statement 6A)			
Unreserved	78,204	98,590	89,574
Total Fund Equity	101,295	143,046	134,030
Total Liabilities and Fund Equity	**$** 102,124	148,053 (Statement 1A)	139,566

See Accompanying Independent Auditors' Report

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

Year Ended June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 6A

	AIRPORT	LIQUID WASTE	TRANSIT
Operating Revenues:			
Charges for Services	$ 5,424	3,772	11,843
Operating Expenses:			
Salaries	1,604	2,198	
Repairs and Maintenance	446	120	655
Equipment Rental	198	378	
Sewage Processing			
Contracted Services	2,505	792	10,613
Depreciation	745	16	586
Utilities	113		
Other	845	236	754
Total Operating Expenses	6,456	3,740	12,608
Operating Income (Loss)	(1,032)	32	(765)
Nonoperating Revenues:			
Interest	327	216	191
Taxes			
Grants	1,180		
Gain on Disposal of Equipment			6
Other			
Total Nonoperating Revenues	1,507	216	197
Nonoperating Expenses:			
Interest on Long-Term Debt			
Loss on Disposal of Equipment	32		
Other			
Total Nonoperating Expenses	32		
Nonoperating Income (Loss)	1,475	216	197
Income (Loss) Before Contributions and Transfers	443	248	(568)
Capital Contributions			(435)
Operating Transfers In	549	207	
Operating Transfers (Out)	(431)	(120)	
Net Income (Loss)	561	335	(1,003)
Depreciation on Grant Funded Fixed Assets			586
Increase (Decrease) in Retained Earnings	561	335	(417)
Retained Earnings			
Beginning Balance	19,431	484	(8)
Retained Earnings - Ending Balance (Statement 6)	$ 19,992	819	(425)

(Cont)

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

Year Ended June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 6A (Cont)

	SANITATION DISTRICTS	TOTALS 2001	TOTALS 2000
Operating Revenues:			
Charges for Services	$ 12,209	33,248	40,030
Operating Expenses:			
Salaries		3,802	3,788
Repairs and Maintenance		1,221	827
Equipment Rental		576	555
Sewage Processing	9,897	9,897	10,975
Contracted Services		13,910	13,204
Depreciation	1,582	2,929	2,779
Utilities	180	293	195
Other	1,590	3,425	3,035
Total Operating Expenses	13,249	36,053	35,358
Operating Income (Loss)	(1,040)	(2,805)	4,672
Nonoperating Revenues:			
Interest	3,834	4,568	3,392
Taxes	30	30	26
Grants		1,180	722
Gain on Disposal of Equipment		6	
Other	30	30	83
Total Nonoperating Revenues	3,894	5,814	4,223
Nonoperating Expenses:			
Interest on Long-Term Debt	18	18	14
Loss on Disposal of Equipment	291	323	1,875
Other	1	1	
Total Nonoperating Expenses	310	342	1,889
Nonoperating Income (Loss)	3,584	5,472	2,334
Income (Loss) Before Contributions and Transfers	2,544	2,667	7,006
Capital Contributions	124	(311)	
Operating Transfers In		756	
Operating Transfers (Out)	(32)	(583)	(228)
Net Income (Loss)	2,636	2,529	6,778
Depreciation on Grant Funded Fixed Assets		586	446
Increase (Decrease) in Retained Earnings	2,636	3,115	7,224
Retained Earnings			
Beginning Balance	75,568	95,475	82,350
Retained Earnings - Ending Balance (Statement 6)	**$** 78,204	98,590	89,574

See Accompanying Independent Auditors' Report

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 6B

	AIRPORT	LIQUID WASTE	TRANSIT
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ (1,032)	32	(765)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	745	16	586
Decrease (Increase) in Accounts & Notes Receivable	(33)	8	101
Decrease (Increase) in Prepaid Expense			
Decrease (Increase) in Due from Other Funds	(625)	306	439
Decrease (Increase) in Inventory of Material & Supplies			
Increase (Decrease) in Accounts Payable	(28)	(1)	146
Increase (Decrease) in Accrued Payroll		(3)	
Increase (Decrease) in Due to Other Funds	85	84	(1,626)
Increase (Decrease) in Due to Other Governments			1,318
Increase (Decrease) in Long-Term Debt Payable	(8)	(29)	
Increase (Decrease) in Deferred Revenue	14		
Other Revenues			
Net Cash Provided (Used) by Operating Activities	(882)	413	199
Cash Flows from Non-Capital Financing Activities:			
Loan Repayment from Other Agency			
Grants	1,679		(188)
Loans to Other Funds			
Transfers from (to) Other Funds	463	87	
Net Cash Provided (Used) by Non-Capital Financing Activities	2,142	87	(188)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(388)	(10)	(387)
Proceeds from Sale of Equipment			6
Grants			387
Principal Paid on Long-Term Debt			
Interest Paid on Long-Term Debt			
Transfers from (to) Other Funds	(345)		
Net Cash Provided (Used) by Capital and Related Financing Activities	(733)	(10)	6
Cash Flows from Investing Activities:			
Interest	344	214	188
Net Increase (Decrease) in Cash and Cash Equivalents	871	704	205
Cash and Cash Equivalents-Beginning of Year	4,181	724	2,618
Cash and Cash Equivalents-End of Year	$ 5,052	1,428	2,823
Noncash Investing, Capital Financing Activities:			
Acquisition of fixed assets	$ 87		
Fixed Assets write-off			
Accrued Interest	69	47	38
Total Noncash Investing, Capital Financing Activities	$ 156	47	38

(Cont)

See Accompanying Independent Auditors' Report

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 6B (Cont)

	SANITATION DISTRICTS	TOTALS 2001	TOTALS 2000
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ (1,040)	(2,805)	4,672
Adjustments to Reconcile Operating Income (Loss)to			
Net Cash Provided by Operating Activities:			
Depreciation	1,582	2,929	2,779
Decrease (Increase) in Accounts & Notes Receivable	591	667	501
Decrease (Increase) in Prepaid Expense			
Decrease (Increase) in Due from Other Funds	11	131	(705)
Decrease (Increase) in Inventory of Material & Supplies			(9)
Increase (Decrease) in Accounts Payable	30	147	(1,018)
Increase (Decrease) in Accrued Payroll		(3)	20
Increase (Decrease) in Due to Other Funds	(199)	(1,656)	1,962
Increase (Decrease) in Due to Other Governments	(35)	1,283	(1,339)
Increase (Decrease) in Long-Term Debt Payable		(37)	
Increase (Decrease) in Deferred Revenue		14	(358)
Other Revenues	61	61	109
Net Cash Provided (Used) by Operating Activities	1,001	731	6,614
Cash Flows from Non-Capital Financing Activities:			
Loan Repayment from Other Agency			
Grants		1,491	(1,209)
Loans to Other Funds			(1,036)
Transfers from (to) Other Funds	(32)	518	(228)
Net Cash Provided (Used) by Non-Capital Financing Activities	(32)	2,009	(2,473)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(223)	(1,008)	(2,998)
Proceeds from Sale of Equipment		6	2
Grants		387	1,934
Principal Paid on Long-Term Debt	(176)	(176)	(24)
Interest Paid on Long-Term Debt	(20)	(20)	(14)
Transfers from (to) Other Funds		(345)	
Net Cash Provided (Used) by Capital and Related Financing Activities	(419)	(1,156)	(1,100)
Cash Flows from Investing Activities:			
Interest	3,811	4,557	3,063
Net Increase (Decrease) in Cash and Cash Equivalents	4,361	6,141	6,104
Cash and Cash Equivalents-Beginning of Year	54,007	61,530	55,426
Cash and Cash Equivalents-End of Year	$ 58,368	67,671	61,530
Noncash Investing, Capital Financing Activities:			
Acquisition of fixed assets	$ 21	108	749
Fixed Assets write-off	(291)	(291)	(1,856)
Accrued Interest	826	980	971
Total Noncash Investing, Capital Financing Activities	$ 556	797	(136)

See Accompanying Independent Auditors' Report

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS ARE ESTABLISHED TO ACCOUNT FOR SERVICES FURNISHED TO OTHER COUNTY DEPARTMENTS AND ARE FINANCED PRIMARILY BY THESE SERVICE CHARGES. BECAUSE THEY ARE EXEMPT FROM BUDGETARY CONTROL, THEY ARE FREE TO EMPLOY COMMERCIAL ACCOUNTING TECHNIQUES, AND ARE OFTEN USED IN SITUATIONS WHERE A MORE ACCURATE DETERMINATION OF OPERATING RESULTS IS DESIRED.

ROAD AND COMMUNICATION EQUIPMENT FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF PUBLIC WORKS AND COMMUNICATIONS EQUIPMENT PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

PURCHASING FUND

THIS FUND ACCOUNTS FOR THE FINANCING OF MATERIALS AND SUPPLIES PROVIDED TO COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

SPECIAL DISTRICT LOANS FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FINANCING FOR START UP SERVICES FOR NEW AND EXISTING COUNTY SERVICE DISTRICTS ON A COST REIMBURSEMENT BASIS.

RISK FINANCING FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ALL OF THE COUNTY'S UNINSURED RISK MANAGEMENT ACTIVITIES.

FLEET SERVICES FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF GENERAL SERVICES' FLEET VEHICLES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

MAIL, PRINT & RECORDS FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF GENERAL SERVICES' MAIL, PRINTING AND RECORD STORAGE SERVICES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

FACILITIES MANAGEMENT FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF PUBLIC SERVICE UTILITIES, PROPERTY MANAGEMENT, AND ARCHITECTURAL AND ENGINEERING SERVICES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

INFORMATION TECHNOLOGY FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF SOFTWARE APPLICATIONS FOR HUMAN RESOURCES, PAYROLL, AND FINANCIAL SYSTEMS AS WELL AS TELECOMMUNICATION SERVICES PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

OTHER MISCELLANEOUS FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR THE FINANCING OF CLOTHING AND PERSONAL SUNDRY ITEMS FOR PERSONS INSTITUTIONALIZED AT VARIOUS COUNTY FACILITIES.

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 7

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
ASSETS			
Equity in Pooled Cash and Investments	$ 14,181	2,763	700
Collections in Transit			
Imprest Cash		200	
Accounts Receivable		3	
Due from Other Funds	650	2,436	
Advances to Other Funds			207
Inventory of Equipment, Materials and Supplies, at cost	502	698	
Work In Process			
Equipment, Net of Allowance for Depreciation of $40,222 in 2001 ($37,990 in 2000)	13,465	13	
Total Assets	$ 28,798	6,113	907
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 67	2,527	
Accrued Payroll		113	
Due to Other Funds	262	749	
Long-Term Debt Payable		268	
Deferred Revenue			
Total Liabilities	329	3,657	
Fund Equity:			
Contributed Capital	9,541	1,189	907
Retained Earnings:			
Unreserved	18,928	1,267	
Total Fund Equity	28,469	2,456	907
Total Liabilities and Fund Equity	$ 28,798	6,113	907

(Cont)

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 7 (Cont)

		RISK FINANCING	FLEET SERVICES	MAIL, PRINT & RECORDS
ASSETS				
Equity in Pooled Cash and Investments	$	59,518	19,874	1,733
Collections in Transit			6	
Imprest Cash				1
Accounts Receivable			11	341
Due from Other Funds		382	1,695	339
Advances to Other Funds				
Inventory of Equipment, Materials and Supplies, at cost			694	150
Work In Process				
Equipment, Net of Allowance for Depreciation of $40,222 in 2001 ($37,990 in 2000)			31,962	615
Total Assets	$	59,900	54,242	3,179
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	$	25	1,120	76
Accrued Payroll			120	73
Due to Other Funds		1,283	1,039	708
Long-Term Debt Payable		84,210	6,639	311
Deferred Revenue				2
Total Liabilities		85,518	8,918	1,170
Fund Equity:				
Contributed Capital			34,599	583
Retained Earnings:				
Unreserved		(25,618)	10,725	1,426
Total Fund Equity		(25,618)	45,324	2,009
Total Liabilities and Fund Equity	$	59,900	54,242	3,179

(Cont)

See Accompanying Independent Auditors' Report

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 7 (Cont)

		FACILITIES MANAGEMENT	INFORMATION TECHNOLOGY	OTHER MISCELLANEOUS
ASSETS				
Equity in Pooled Cash and Investments	$	3,446	41,457	1,517
Collections in Transit		9	2,821	86
Imprest Cash				
Accounts Receivable		2	1,664	
Due from Other Funds		7,783	10,436	51
Advances to Other Funds				
Inventory of Equipment, Materials and Supplies, at cost		35		87
Work In Process			29,320	
Equipment, Net of Allowance for Depreciation of $40,222 in 2001 ($37,990 in 2000)		190		85
Total Assets	$	11,465	85,698	1,826
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	$	2,686	6,530	65
Accrued Payroll		523		
Due to Other Funds		6,268	48,990	375
Long-Term Debt Payable		1,221		
Deferred Revenue				
Total Liabilities		10,698	55,520	440
Fund Equity:				
Contributed Capital		186	10,453	
Retained Earnings:				
Unreserved		581	19,725	1,386
Total Fund Equity		767	30,178	1,386
Total Liabilities and Fund Equity	$	11,465	85,698	1,826

(Cont)

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 7 (Cont)

	TOTALS	
	2001	2000
ASSETS		
Equity in Pooled Cash and Investments	$ 145,189	106,391
Collections in Transit	2,922	52
Imprest Cash	201	201
Accounts Receivable	2,021	640
Due from Other Funds	23,772	13,759
Advances to Other Funds	207	134
Inventory of Equipment, Materials and Supplies, at cost	2,166	2,522
Work In Process	29,320	10,453
Equipment, Net of Allowance for Depreciation of $40,222 in 2001 ($37,990 in 2000)	46,330	46,911
Total Assets	$ 252,128	181,063
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	$ 13,096	13,594
Accrued Payroll	829	
Due to Other Funds	59,674	19,563
Long-Term Debt Payable	92,649	71,568
Deferred Revenue	2	1,503
Total Liabilities	$ 166,250	106,228
Fund Equity:		
Contributed Capital	57,458	57,459
Retained Earnings:		
Unreserved	28,420	17,376
Total Fund Equity	85,878	74,835
Total Liabilities and Fund Equity	$ 252,128 (Statement 1A)	181,063

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

Year Ended June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 7A

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	RISK FINANCING	FLEET SERVICES
Operating Revenues:				
Charges for Services	$ 6,553	38,255	35,384	19,478
Operating Expenses:				
Salaries		2,509		3,332
Cost of materials	552	32,651		2,336
Claims and Judgments			51,593	
Repairs and maintenance	2,203	86		1,333
Fuel	559	12		4,051
Equipment Rental		246		67
Contracted Services		1,657		1,655
Depreciation	1,511	2		5,841
Utilities		207		186
Other	1,594	178		494
Total Operating Expenses	6,419	37,548	51,593	19,295
Operating Income (Loss)	134	707	(16,209)	183
Nonoperating Revenues:				
Interest	333	145	1,910	1,263
Gain on Disposal of Equipment	97			
Other				
Total Nonoperating Revenues	430	145	1,910	1,263
Nonoperating Expenses:				
Loss on Disposal of Equipment				36
Interest on Long Term Debt				365
Other				
Total Nonoperating Expenses				401
Nonoperating Income (Loss)	430	145	1,910	862
Income (Loss) Before Contributions and Operating Transfers	564	852	(14,299)	1,045
Capital Contributions	2			7,269
Operating Transfers In		63		
Operating Transfers (Out)	(3,596)	(132)		(188)
Net Income (Loss)	(3,030)	783	(14,299)	8,126
Retained Earnings:				
Beginning Balance	21,958	484	(11,319)	2,599
Ending Balance (Statement 7)	$ 18,928	1,267	(25,618)	10,725

(Cont)

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

Year Ended June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 7A (Cont)

	MAIL, PRINT & RECORDS	FACILITIES MANAGEMENT	INFORMATION TECHNOLOGY	OTHER MISCELLANEOUS
Operating Revenues:				
Charges for Services	$ 10,028	70,085	81,703	2,786
Operating Expenses:				
Salaries	1,884	13,571		
Cost of materials	6,353			1,331
Claims and Judgments				
Repairs and maintenance	450	14,405		
Fuel	36	134		9
Equipment Rental	20	62		
Contracted Services	542	4,289	86,971	
Depreciation	110	28		14
Utilities	158	28,789		
Other	182	8,021		159
Total Operating Expenses	9,735	69,299	86,971	1,513
Operating Income (Loss)	293	786	(5,268)	1,273
Nonoperating Revenues:				
Interest	97	179	197	8
Gain on Disposal of Equipment				
Other				18
Total Nonoperating Revenues	97	179	197	26
Nonoperating Expenses:				
Loss on Disposal of Equipment				9
Interest on Long Term Debt	9			
Other				14
Total Nonoperating Expenses	9			23
Nonoperating Income (Loss)	88	179	197	3
Income (Loss) Before Operating Transfers	381	965	(5,071)	1,276
Capital Contributions	10	59	18,867	
Operating Transfers In	2	282	4,630	
Operating Transfers (Out)	(95)	(747)		(1,095)
Net Income (Loss)	298	559	18,426	181
Retained Earnings:				
Beginning Balance	1,128	22	1,299	1,205
Ending Balance (Statement 7)	$ 1,426	581	19,725	1,386

(Cont)

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

Year Ended June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 7A (Cont)

	TOTALS	
	2001	2000
Operating Revenues:		
Charges for Services	$ 264,272	202,167
Operating Expenses:		
Salaries	21,296	21,773
Cost of materials	43,223	45,119
Claims and Judgments	51,593	22,398
Repairs and maintenance	18,477	13,574
Fuel	4,801	4,062
Equipment Rental	395	989
Contracted Services	95,114	52,501
Depreciation	7,506	7,117
Utilities	29,340	14,951
Other	10,628	11,646
Total Operating Expenses	282,373	194,130
Operating Income (Loss)	(18,101)	8,037
Nonoperating Revenues:		
Interest	4,132	2,554
Gain on Disposal of Equipment	97	58
Other	18	
Total Nonoperating Revenues	4,247	2,612
Nonoperating Expenses:		
Loss on Disposal of Equipment	45	411
Interest on Long Term Debt	374	561
Other	14	
Total Nonoperating Expenses	433	972
Nonoperating Income (Loss)	3,814	1,640
Income (Loss) Before Operating Transfers	(14,287)	9,677
Capital Contributions	26,207	
Operating Transfers In	4,977	10,527
Operating Transfers (Out)	(5,853)	(2,369)
Net Income (Loss)	11,044	17,835
Retained Earnings:		
Beginning Balance	17,376	(459)
Ending Balance (Statement 7)	$ 28,420	17,376

See Accompanying Independent Auditors' Report

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 7B

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 134	707	
Adjustments to Reconcile Operating Income (Loss)			
To Net Cash Provided by Operating Activities:			
Depreciation	1,511	2	
Decrease (Increase) in Accounts Receivable		(2)	
Decrease (Increase) in Due from Other Funds	(146)	(1,261)	
Decrease (Increase) in Inventory	4	291	
Increase (Decrease) in Accounts Payable	5	1,087	
Increase (Decrease) in Accrued Payroll		27	
Increase (Decrease) in Due to Other Funds	(579)	202	
Increase (Decrease) in Long-Term Debt Payable		24	
Increase (Decrease) in Deferred Revenue			
Net Cash Provided (Used) by Operating Activities	929	1,077	
Cash Flows from Non-Capital Financing Activities:			
Residual Equity Conveyed to Other Entities			
Loans from (to) Other Funds			
Transfers from (to) Other Funds	(3,596)	(69)	
Advances Made on Long-Term Loans			(74)
Net Cash Provided (Used) by Non-Capital Financing Activities	(3,596)	(69)	(74)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(724)		
Capital Contributions			
Proceeds from Sales of Equipment	136		
Principal paid on Long-Term Debt			
Interest Paid on Long Term Debt			
Residual Equity Transfers In			
Net Cash Provided (Used) by Capital and Related Financing Activities	(588)		
Cash Flows from Investing Activities:			
Interest	344	134	4
Net Increase (Decrease) in Cash and Cash Equivalents	(2,911)	1,142	(70)
Cash and Cash Equivalents-Beginning of Year	17,092	1,821	770
Cash and Cash Equivalents-End of Year	$ 14,181	2,963	700
Noncash Investing, Capital Financing Activities			
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$ 1		
Acquisition of Fixed Assets through Capital Lease			
Assumption of Capital Lease from Gen Long-Term Debt			
Accrued Interest	51		
Residual Equity Transfer from General Fund			
Total Noncash Investing, Capital Financing Activities	$ 52		

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 7B (Cont)

	RISK FINANCING	FLEET SERVICES	MAIL, PRINT & RECORDS
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ (16,209)	183	293
Adjustments to Reconcile Operating Income (Loss)			
To Net Cash Provided by Operating Activities:			
Depreciation		5,841	110
Decrease (Increase) in Accounts Receivable	22	(1)	(315)
Decrease (Increase) in Due from Other Funds	1,038	(866)	(77)
Decrease (Increase) in Inventory		(103)	(30)
Increase (Decrease) in Accounts Payable	(184)	(86)	(90)
Increase (Decrease) in Accrued Payroll		(34)	(5)
Increase (Decrease) in Due to Other Funds	(937)	12	353
Increase (Decrease) in Long-Term Debt Payable	24,687	(1)	22
Increase (Decrease) in Deferred Revenue			
Net Cash Provided (Used) by Operating Activities	8,417	4,945	261
Cash Flows from Non-Capital Financing Activities:			
Residual Equity Conveyed to Other Entities			
Loans from (to) Other Funds			
Transfers from (to) Other Funds		(188)	(93)
Advances Made on Long-Term Loans			
Net Cash Provided (Used) by Non-Capital Financing Activities		(188)	(93)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets		(5,922)	(45)
Capital Contributions		7,140	
Proceeds from Sales of Equipment		547	
Principal paid on Long-Term Debt		(3,690)	(111)
Interest Paid on Long Term Debt		(416)	(11)
Residual Equity Transfers In			
Net Cash Provided (Used) by Capital and Related Financing Activities		(2,341)	(167)
Cash Flows from Investing Activities:			
Interest	1,910	1,269	100
Net Increase (Decrease) in Cash and Cash Equivalents	10,327	3,685	101
Cash and Cash Equivalents-Beginning of Year	49,191	16,195	1,633
Cash and Cash Equivalents-End of Year	$ 59,518	19,880	1,734
Noncash Investing, Capital Financing Activities			
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$	128	16
Acquisition of Fixed Assets through Capital Lease			
Assumption of Capital Lease from Gen Long-Term Debt			
Accrued Interest		1,067	26
Residual Equity Transfer from General Fund			
Total Noncash Investing, Capital Financing Activities	$	1195	42

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 7B (Cont)

	FACILITIES MANAGEMENT	INFORMATION TECHNOLOGY	OTHER MISCELLANEOUS
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 786	(5,268)	1,273
Adjustments to Reconcile Operating Income (Loss)			
To Net Cash Provided by Operating Activities:			
Depreciation	28		14
Decrease (Increase) in Accounts Receivable	548	(1,633)	
Decrease (Increase) in Due from Other Funds	(5,064)	(3,712)	(32)
Decrease (Increase) in Inventory	153		37
Increase (Decrease) in Accounts Payable	1,350	(2,382)	(6)
Increase (Decrease) in Accrued Payroll	47		
Increase (Decrease) in Due to Other Funds	5,893	36,380	276
Increase (Decrease) in Long-Term Debt Payable	147		
Increase (Decrease) in Deferred Revenue		(1,500)	
Net Cash Provided (Used) by Operating Activities	3,888	21,885	1,562
Cash Flows from Non-Capital Financing Activities:			
Residual Equity Conveyed to Other Entities			(3)
Loans from (to) Other Funds			
Transfers from (to) Other Funds	(465)	4,630	(1,095)
Advances Made on Long-Term Loans			
Net Cash Provided (Used) by Non-Capital Financing Activities	(465)	4,630	(1,098)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets		(18,867)	(7)
Capital Contributions		18,867	
Proceeds from Sales of Equipment			
Principal paid on Long-Term Debt	(1,410)		
Interest Paid on Long Term Debt			
Residual Equity Transfers In			
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,410)		(7)
Cash Flows from Investing Activities:			
Interest	204	197	8
Net Increase (Decrease) in Cash and Cash Equivalents	2,217	26,712	465
Cash and Cash Equivalents-Beginning of Year	1,238	17,566	1,138
Cash and Cash Equivalents-End of Year	$ 3,455	44,278	1,603
Noncash Investing, Capital Financing Activities			
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$ 59		
Acquisition of Fixed Assets through Capital Lease			
Assumption of Capital Lease from Gen Long-Term Debt			
Accrued Interest			
Residual Equity Transfer from General Fund			
Total Noncash Investing, Capital Financing Activities	$ 59		

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 7B (Cont)

	TOTALS	
	2001	2000
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ (18,101)	8,037
Adjustments to Reconcile Operating Income (Loss)		
To Net Cash Provided by Operating Activities:		
Depreciation	7,506	7,117
Decrease (Increase) in Accounts Receivable	(1,381)	(485)
Decrease (Increase) in Due from Other Funds	(10,120)	(5,830)
Decrease (Increase) in Inventory	352	(126)
Increase (Decrease) in Accounts Payable	(306)	7,381
Increase (Decrease) in Accrued Payroll	35	
Increase (Decrease) in Due to Other Funds	41,600	6,281
Increase (Decrease) in Long-Term Debt Payable	24,879	(4,044)
Increase (Decrease) in Deferred Revenue	(1,500)	1,503
Net Cash Provided (Used) by Operating Activities	42,964	19,834
Cash Flows from Non-Capital Financing Activities:		
Residual Equity Conveyed to Other Entities	(3)	
Loans from (to) Other Funds		12,000
Transfers from (to) Other Funds	(876)	8,158
Advances Made on Long-Term Loans	(74)	183
Net Cash Provided (Used) by Non-Capital Financing Activities	(953)	20,341
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Fixed Assets	(25,565)	(17,548)
Capital Contributions	26,007	
Proceeds from Sales of Equipment	683	678
Principal paid on Long-Term Debt	(5,211)	(3,776)
Interest Paid on Long Term Debt	(427)	(528)
Residual Equity Transfers In		17,590
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,513)	(3,584)
Cash Flows from Investing Activities:		
Interest	4,170	2,305
Net Increase (Decrease) in Cash and Cash Equivalents	41,668	38,896
Cash and Cash Equivalents-Beginning of Year	106,644	67,748
Cash and Cash Equivalents-End of Year	$ 148,312	106,644
Noncash Investing, Capital Financing Activities		
Transfer Fixed Assets from(to) Gen Fixed Assets/Other Funds	$ 204	5,573
Acquisition of Fixed Assets through Capital Lease		2,418
Assumption of Capital Lease from Gen Long-Term Debt		365
Accrued Interest	1,144	396
Residual Equity Transfer from General Fund		
Total Noncash Investing, Capital Financing Activities	$ 1,348	8,752

See Accompanying Independent Auditors' Report

TRUST AND AGENCY FUNDS

THE TRUST AND AGENCY FUND SECTION CONSISTS OF OVER 1,500 DIFFERENT FUNDS MAINTAINED IN THE COUNTY'S ACCOUNTING SYSTEM. THEY ARE GROUPED BELOW BY MAJOR CATEGORY FOR REPORTING PURPOSES.

PENSION TRUST FUND

THIS FUND IS UNDER THE CONTROL OF THE BOARD OF RETIREMENT. THE FUND ACCUMULATES EMPLOYER AND EMPLOYEE CONTRIBUTIONS AND EARNINGS FROM THE FUND'S INVESTMENTS. DISBURSEMENTS ARE MADE FROM THE FUND FOR RETIREMENTS, DISABILITY AND DEATH BENEFITS AND REFUNDS. THIS FUND INCLUDES ALL ASSETS OF THE RETIREMENT SYSTEM.

INVESTMENT TRUST FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE EXTERNAL PORTION OF THE COUNTY TREASURER'S INVESTMENT POOL. THIS FUND CONSISTS OF SCHOOL DISTRICTS, SPECIAL DISTRICTS, AND FUNDS HELD FOR OTHER GOVERNMENTS.

AGENCY FUNDS

THESE FUNDS MAINTAIN ASSETS HELD IN AN AGENT CAPACITY FOR OTHER GOVERNMENTS, ORGANIZATIONS AND INDIVIDUALS. THESE ASSETS DO NOT SUPPORT THE COUNTY'S PROGRAMS OR SERVICES. ANY PORTION OF AGENCY FUND ASSETS HELD AT FISCAL YEAR END FOR OTHER FUNDS ARE REPORTED IN THOSE FUNDS RATHER THAN IN THE AGENCY FUNDS.

TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 8

		TRUST		AGENCY
		PENSION TRUST FUND	INVESTMENT TRUST	AGENCY FUNDS
ASSETS				
Equity in Pooled Cash and Investments	$	5,199	1,404,185	404,737
Cash with Fiscal Agent		134,256		10,215
Collections in Transit			697	12,158
Imprest Cash			31	8
Investments		3,954,100	144	1
Taxes Receivable				215,237
Accounts Receivable		49,137		24,437
Due from Other Funds		2,460	61,965	2,421
Fixed Assets, Net		1,503		
Total Assets	$	4,146,655	1,467,022	669,214
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	$	145,769		
Due to Other Funds		835	5,962	102,821
Obligations Under Securities Lending		183,184		
Due to Other Governments				502,537
Amount Due for Commercial Paper Notes				63,856
Total Liabilities		329,788	5,962	669,214
Fund Balance:				
Reserved for Pool Participants			1,461,060	
Reserved for Employees' Pension Benefits		3,816,867		
Total Fund Balances		3,816,867	1,461,060	
Total Liabilities and Fund Balances	$	4,146,655	1,467,022	669,214

(Cont)

TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 8 (Cont)

	TOTALS	
	2001	2000
ASSETS		
Equity in Pooled Cash and Investments	$ 1,814,121	1,941,496
Cash with Fiscal Agent	144,471	279,583
Collections in Transit	12,855	6,851
Imprest Cash	39	76
Investments	3,954,245	4,242,134
Taxes Receivable	215,237	212,674
Accounts Receivable	73,574	80,420
Due from Other Funds	66,846	24,122
Fixed Assets, Net	1,503	1,437
Total Assets	$ 6,282,891	6,788,793
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	$ 145,769	87,046
Due to Other Funds	109,618	148,406
Obligations Under Securities Lending	183,184	206,065
Due to Other Governments	502,537	684,959
Amount Due for Commercial Paper Notes	63,856	71,630
Total Liabilities	1,004,964	1,198,106
Fund Balance:		
Reserved for Pool Participants	1,461,060	1,318,081
Reserved for Employees' Pension Benefits	3,816,867	4,272,606
Total Fund Balances	5,277,927	5,590,687
Total Liabilities and Fund Balances	$ 6,282,891	6,788,793

See Accompanying Independent Auditors' Report

PENSION TRUST FUND

STATEMENT OF PLAN NET ASSETS

June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 8A

	TOTALS	
	2001	2000
ASSETS		
Equity in Pooled Cash and Investments	$ 5,199	1,654
Cash with Fiscal Agents	134,256	269,032
Investments	3,954,100	4,241,993
Receivables	49,137	50,316
Due from Other Funds	2,460	1,289
Fixed Assets, Net	1,503	1,437
Total Assets	$ 4,146,655	4,565,721
LIABILITIES		
Accounts Payable	$ 145,769	87,046
Due to Other Funds	835	4
Obligations Under Securities Lending	183,184	206,065
Total Liabilities	329,788	293,115
Net Assets Held in Trust for Pension Benefits	$ 3,816,867	4,272,606

(Cont)

INVESTMENT TRUST FUND

STATEMENT OF NET ASSETS

June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

STATEMENT 8A (Cont)

	TOTALS	
	2001	2000
ASSETS		
Equity in Pooled Cash and Investments	$ 1,404,185	1,315,522
Collection in Transit	697	1,895
Imprest Cash	31	33
Investments	144	138
Receivables		30,104
Due from Other Funds	61,965	10,861
Total Assets	$ 1,467,022	1,358,553
LIABILITIES		
Due to Other Funds	$ 5,962	40,472
Total Liabilities	5,962	40,472
Net Assets Held in Trust for Pool Participants	$ 1,461,060	1,318,081

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 8B

		Beginning Balance	Additions	Deductions	Ending Balance
AGENCY FUNDS					
ASSETS					
Equity in Pooled Cash and Investments	$	365,198	13,086,925	13,047,386	404,737
Cash with Fiscal Agents		11,725	128,555	130,065	10,215
Collections in Transit		6,495	12,416	6,753	12,158
Imprest Cash		8			8
Investments			92,265,633	92,265,632	1
Taxes Receivable		212,674	2,704,352	2,701,789	215,237
Accounts Receivable		30,104	425,416	431,083	24,437
Due from Other Funds		6,204	160,146	163,929	2,421
Total Assets	$	632,408	108,783,443	108,746,637	669,214
LIABILITIES					
Due to Other Funds	$	49,839	4,499,303	4,446,321	102,821
Due to Other Governments		510,939	2,871,263	2,879,665	502,537
Amount Due for Commercial Paper Notes		71,630	45,156	52,930	63,856
Total Liabilities	$	632,408	7,415,722	7,378,916	669,214

ACCOUNT GROUP

GENERAL FIXED ASSETS

TO ACCOUNT FOR FIXED ASSETS NOT USED IN PROPRIETARY FUND TYPE OPERATIONS

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
JUNE 30, 2001
(In Thousands)

SCHEDULE 1

FUNCTION AND ACTIVITY	LAND	STRUCTURES AND IMPROVEMENTS	EQUIPMENT	CONSTRUCTION IN PROGRESS	TOTAL
General:					
Legislative and Administrative	$		114		114
Finance			3,948		3,948
Counsel			434		434
Personnel			699		699
Elections			986		986
Communication			1,130		1,130
Property Management	198,851	751,856	7,588	169,648	1,127,943
Other General	2,303	11,561	4,482	4,130	22,476
Total General	201,154	763,417	19,381	173,778	1,157,730
Public protection:					
Judicial			7,915		7,915
Police Protection			24,744		24,744
Detention and Correction			2,813		2,813
Fire Protection	350	82	263		695
Protective Inspection			543		543
Other Protection	18,774	34,604	5,622		59,000
Total Public Protection	19,124	34,686	41,900	-	95,710
Public Ways and Facilities:					
Public Ways	912	1,792	1,019		3,723
Health and Sanitation:					
Health Services			4,677		4,677
Public Assistance:					
Administration			1,208		1,208
Education:					
Library Services	213	2,780	604		3,597
Recreational and Cultural Services:					
Recreational Facilities	175	71	871		1,117
Total	$ 221,578	802,746	69,660	173,778	1,267,762

See Accompanying Independent Auditors' Report

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended June 30, 2001
(In Thousands)

SCHEDULE 2

FUNCTION AND ACTIVITY	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
General:				
Legislative and Administrative	$ 172	25	83	114
Finance	3,803	1,328	1,183	3,948
Counsel	394	50	10	434
Personnel	659	184	144	699
Elections	996	10	20	986
Communication	1,129	1		1,130
Property Management	1,104,050	324,592	300,699	1,127,943
Other General	22,719	893	1,136	22,476
Total General	1,133,922	327,083	303,275	1,157,730
Public protection:				
Judicial	5,786	2,407	278	7,915
Police Protection	20,560	4,554	370	24,744
Detention and Correction	2,462	451	100	2,813
Fire Protection	772	40	117	695
Protective Inspection	531	12		543
Other Protection	58,933	295	228	59,000
Total Public Protection	89,044	7,759	1,093	95,710
Public Ways and Facilities:				
Public Ways	3,675	261	213	3,723
Health and Sanitation:				
Health Services	4,598	254	175	4,677
Public Assistance:				
Administration	1,045	226	63	1,208
Education:				
Library Services	3,339	307	49	3,597
Recreational and Cultural Services:				
Recreational Facilities	1,085	51	19	1,117
Total	$ 1,236,708	335,941	304,887	1,267,762 (Statement 1A)

See Accompanying Independent Auditors' Report

MISCELLANEOUS SCHEDULES

TO PROVIDE DETAIL INFORMATION ON TAXES RECEIVABLE

SCHEDULE OF TAXES AND BENEFIT CHARGES RECEIVABLE
June 30, 2001
(In Thousands)

SCHEDULE 3

		GENERAL
TAXES RECEIVABLE		
Miscellaneous Property Taxes	$	102
Total Taxes Receivable	$	102
		(Statement 2)

STATISTICAL SECTION

COMPARISON OF EXPENDITURES
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1991-92 Through 2000-2001
(In Thousands)

TABLE 1

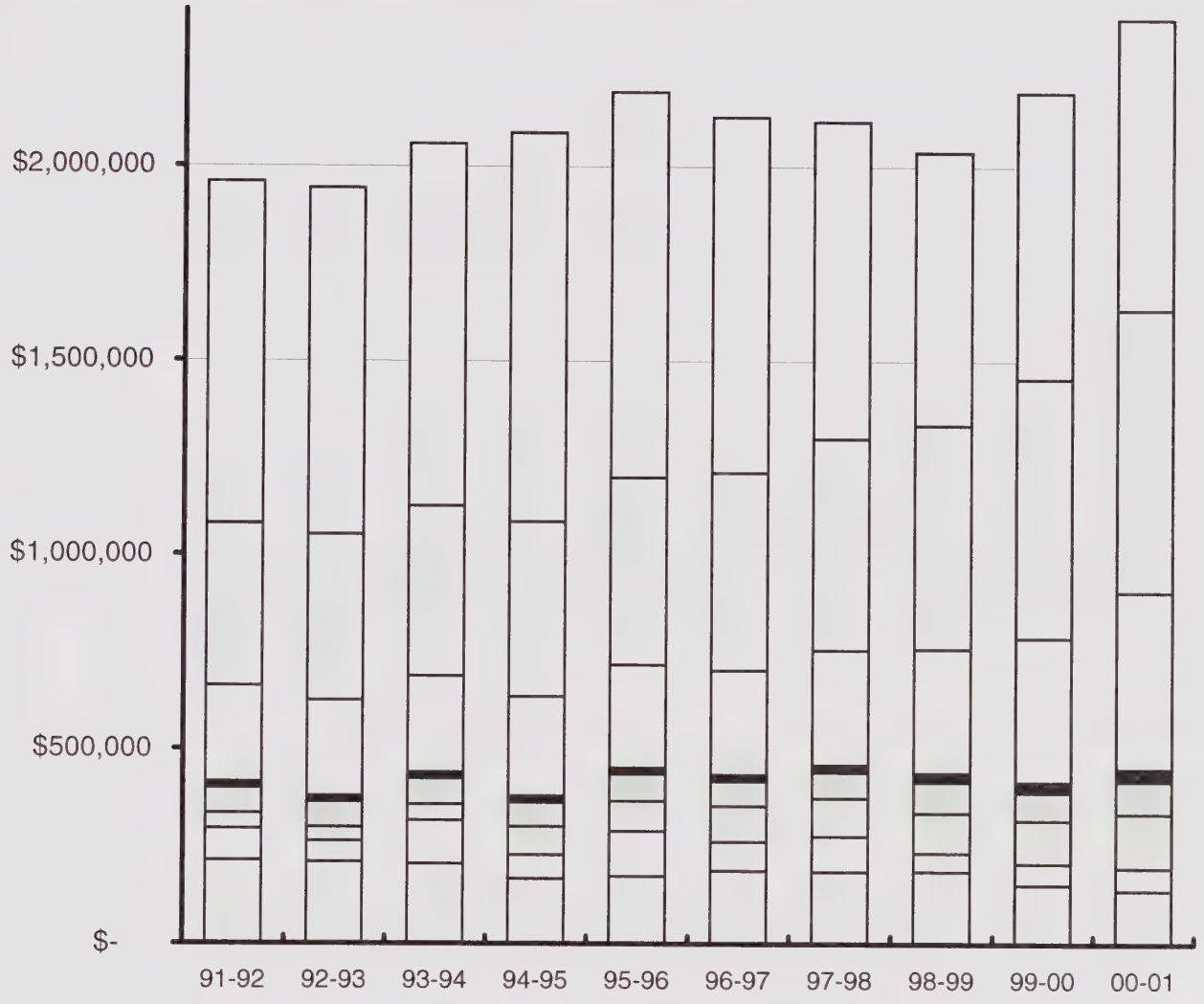
	1991-92	1992-93	1993-94	1994-95	1995-96
General Government	$ 212,619	$ 208,838	$ 204,216	$ 166,381	$ 172,916
Public Protection	417,598	426,986	438,051	450,419	481,691
Public Ways & Facilities	65,113	64,714	66,766	62,786	69,617
Health & Sanitation	246,856	246,208	247,533	256,011	265,396
Public Assistance	879,859	892,530	932,497	1,001,420	992,263
Education	9,548	8,383	8,419	8,879	8,973
Recreation & Cultural	6,509	6,730	7,648	6,749	7,109
Capital Outlay	81,739	54,308	111,895	60,914	115,170
Debt Service	39,725	35,277	40,694	72,894	77,705
Total	$ 1,959,566	$ 1,943,974	$ 2,057,719	$ 2,086,453	$ 2,190,840

	1996-97	1997-98	1998-99	1999-00	2000-01
General Government	$ 186,861	$ 184,465	$ 185,426	$ 150,879	$ 136,714
Public Protection	509,142	544,585	575,825	667,565	728,212
Public Ways & Facilities	64,180	66,509	80,127	72,721	83,932
Health & Sanitation	268,400	294,867	319,505	370,379	454,628
Public Assistance	915,302	816,620	703,132	737,284	747,430
Education	9,375	10,097	11,325	14,263	18,621
Recreation & Cultural	7,210	9,309	11,203	12,393	13,102
Capital Outlay	74,368	91,119	47,098	55,239	57,723
Debt Service	91,914	98,150	103,448	110,221	140,000
Total	$ 2,126,752	$ 2,115,721	$ 2,037,089	$ 2,190,944	$ 2,380,362

(Cont)

COMPARISON OF EXPENDITURES
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1991-92 Through 2000-2001
(In Thousands)

TABLE 1 (Cont)



☐ Gen'l Gov't/ Other
☐ Debt Service
■ Other
☐ Public Protection
☐ Capital Outlay
☐ Public Ways & Facilities
☐ Health & Sanitation
☐ Public Assistance

COMPARISON OF REVENUES BY SOURCE
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1991-92 through 2000-2001
(In Thousands)

TABLE 2

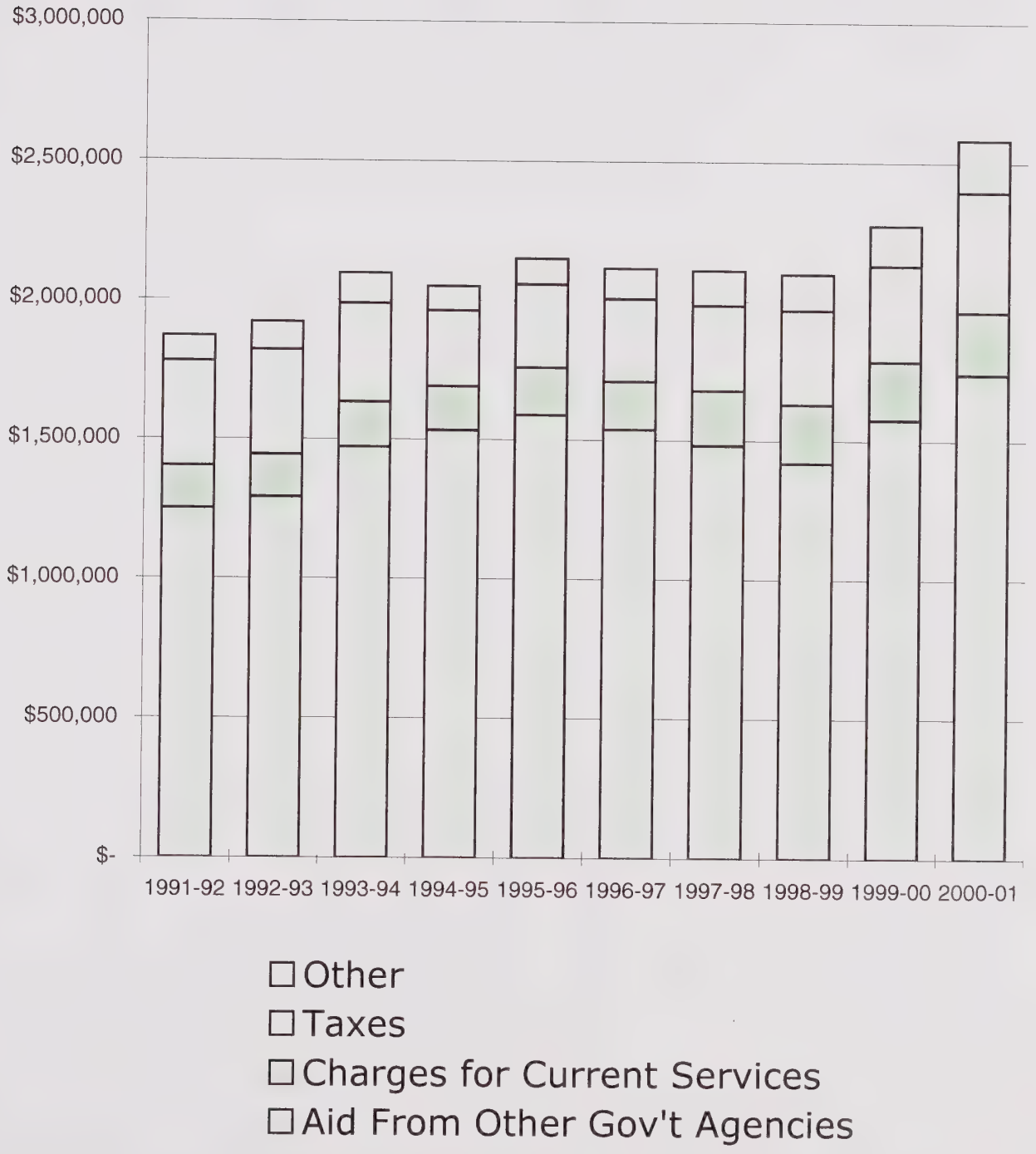
	1991-92	1992-93	1993-94	1994-95	1995-96
Taxes	$ 389,136	$ 376,098	$ 353,752	$ 272,831	$ 299,383
Licenses, Permits and Franchises	26,897	27,749	26,868	27,011	26,587
Fines, Forfeitures and Penalties	22,352	26,253	19,576	18,156	23,787
Use of Money and Property	28,786	34,425	45,432	26,069	25,319
Aid From Other Governmental Agency	1,248,795	1,290,298	1,470,308	1,532,529	1,587,410
Charges for Current Services	152,223	152,956	162,658	156,823	171,079
Other Revenue	13,035	11,648	17,927	17,234	17,725
Total	$ 1,881,224	$ 1,919,427	$ 2,096,521	$ 2,050,653	$ 2,151,290

	1996-97	1997-98	1998-99	1999-00	2000-01
Taxes	$ 297,314	$ 306,203	$ 338,487	$ 344,393	$ 432,468
Licenses, Permits and Franchises	28,118	28,312	31,095	31,796	34,796
Fines, Forfeitures and Penalties	22,972	29,396	27,015	36,235	40,139
Use of Money and Property	31,089	48,968	40,939	48,519	74,244
Aid From Other Governmental Agency	1,536,529	1,481,185	1,418,073	1,575,013	1,739,153
Charges for Current Services	173,489	196,435	211,290	209,400	223,296
Other Revenue	27,327	18,822	31,130	28,782	37,214
Total	$ 2,116,838	$ 2,109,321	$ 2,098,029	$ 2,274,138	$ 2,581,310

(Cont)

COMPARISON OF REVENUES BY SOURCE
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
Fiscal Years 1991-92 Through 2000-2001
(In Thousands)

TABLE 2 (Cont)



COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS COUNTY GENERAL AND LIBRARY FUNDS
Fiscal Years 1991-92 through 2000-2001
(In Thousands)

TABLE 3

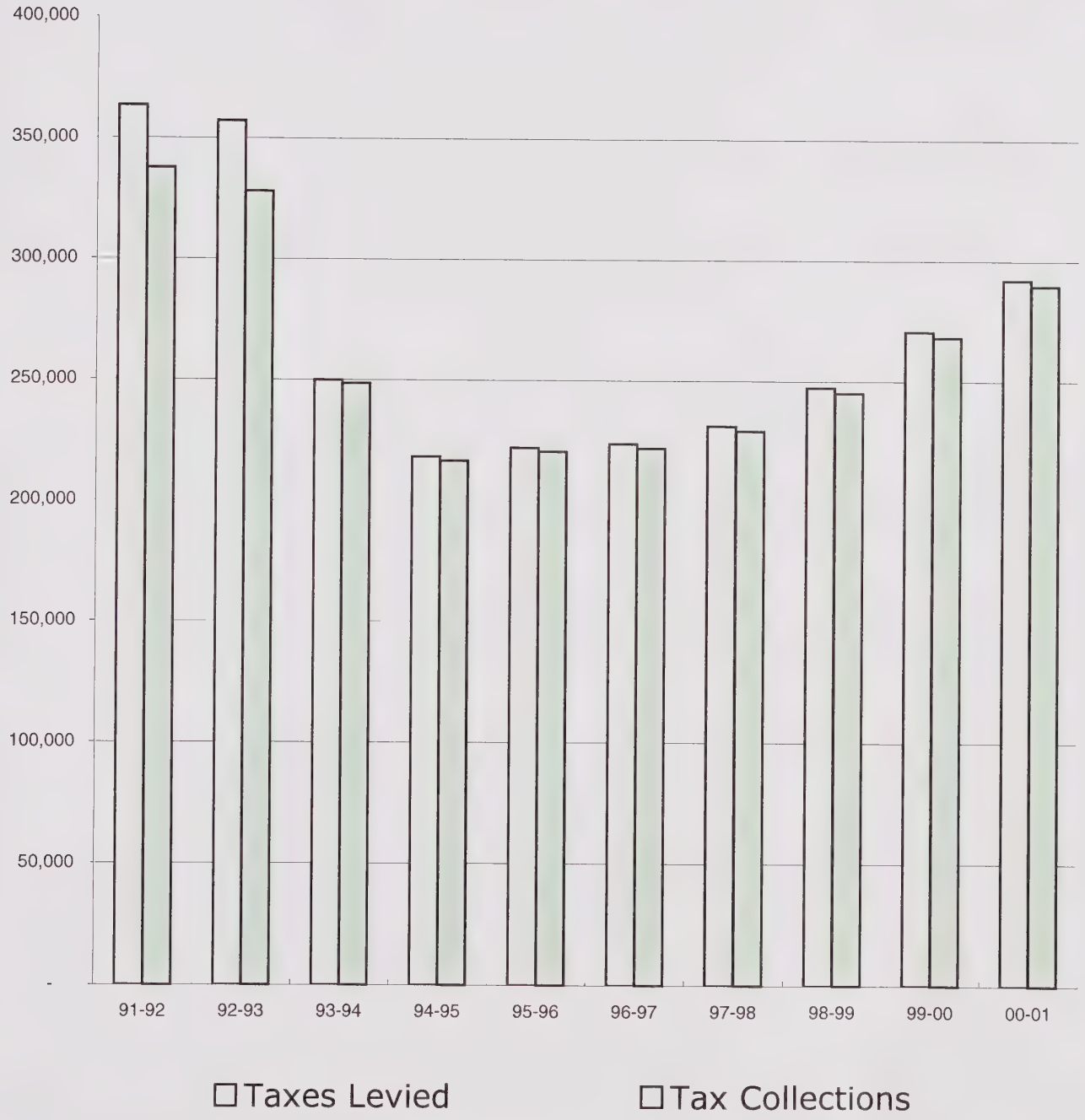
Assessed Valuations and Tax Rates	91-92	92-93	93-94	94-95	95-96
Secured	$ 133,152,260	$ 138,327,528	$ 139,889,004	$ 140,737,545	$ 142,068,531
Tax Rate (County wide)	1.000	1.000	1.000	1.000	1.000
Unsecured	5,898,844	6,049,244	6,132,432	6,448,886	6,695,765
Tax Rate (Countywide)	1.000	1.000	1.000	1.000	1.000
Tax Levied (Current and Prior)	363,488	357,174	249,877	218,190	221,960
Current Tax Collections	328,374	315,998	222,839	216,385	220,205
Delinquent Tax Collections	9,357	12,060	25,661	136	209
Total Tax Collections	337,731	328,058	248,500	216,521	220,414
Ratio of Total Collections to Levy	92.9%	91.8%	99.4%	99.2%	99.3%
Outstanding Delinquent Taxes	$ 25,757	$ 29,116	$ 1,377	$ 1,669	$ 1,546

Assessed Valuations and Tax Rates	96-97	97-98	98-99	99-00	00-01
Secured	$ 142,356,634	$ 145,607,295	$ 155,847,593	$ 171,710,387	$ 186,548,635
Tax Rate (County wide)	1.000	1.000	1.000	1.000	1.000
Unsecured	6,755,173	7,295,084	7,880,996	8,838,343	9,168,845
Tax Rate (Countywide)	1.000	1.000	1.000	1.000	1.000
Tax Levied (Current and Prior)	223,706	231,220	247,288	270,611	292,042
Current Tax Collections	221,724	228,984	244,803	267,987	289,406
Delinquent Tax Collections	165	179	223	217	164
Total Tax Collections	221,889	229,163	245,026	268,204	289,570
Ratio of Total Collections to Levy	99.2%	99.1%	99.1%	99.1%	99.2%
Outstanding Delinquent Taxes	$ 1,818	$ 2,057	$ 2,261	$ 2,406	$ 2,472

(Cont)

COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS
COUNTY GENERAL, AND LIBRARY FUNDS
Fiscal Years 1991-92 through 2000-2001
(In Thousands)

TABLE 3 (Cont)



COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
Fiscal Years 1991-92 through 2000-2001
(In Thousands)

TABLE 4

Secured Property:	91-92	92-93	93-94	94-95	95-96
Land	$ 54,203,308	$ 56,942,649	$ 57,882,623	$ 58,065,558	$ 58,442,660
Improvements	79,254,686	81,937,911	83,110,455	84,039,711	84,997,932
Personal Property	2,187,620	2,299,370	2,173,676	2,102,662	2,241,217
Gross Secured Valuations	135,645,614	141,179,930	143,166,754	144,207,931	145,681,809
Exemptions:	2,493,353	2,852,402	3,277,750	3,470,386	3,613,279
Net Secured Valuations	133,152,261	138,327,528	139,889,004	140,737,545	142,068,530
Unsecured Property:					
Land	155	17	155	74	26,663
Improvements	1,365,027	1,457,255	1,521,429	1,588,569	1,587,308
Personal Property	4,645,507	4,751,245	4,854,494	5,073,088	5,295,127
Gross Unsecured Valuations	6,010,689	6,208,517	6,376,078	6,661,730	6,909,098
Exemptions:	111,847	159,274	243,646	212,845	213,333
Net Unsecured Valuations	5,898,842	6,049,243	6,132,432	6,448,886	6,695,765
Net Valuations	139,051,103	144,376,771	146,021,436	147,186,431	148,764,295

Secured Property:	96-97	97-98	98-99	99-00	00-01
Land	$ 58,743,000	$ 59,965,573	$ 63,633,576	$ 70,120,054	$ 76,745,341
Improvements	85,004,255	85,520,503	92,369,459	103,036,379	110,551,695
Personal Property	2,253,372	4,125,615	4,099,352	2,957,459	3,897,721
Gross Secured Valuations	146,000,629	149,611,690	160,102,387	176,113,891	191,194,757
Exemptions:	3,643,995	4,004,395	4,254,794	4,403,504	4,646,122
Net Secured Valuations	142,356,634	145,607,295	155,847,593	171,710,387	186,548,635
Unsecured Property:					
Land	-	-	-	-	-
Improvements	1,759,688	1,706,300	1,803,442	2,011,700	2,144,396
Personal Property	5,150,899	6,096,946	6,478,142	7,263,938	7,701,247
Gross Unsecured Valuations	6,910,587	7,803,246	8,281,584	9,275,638	9,845,643
Exemptions:	155,414	508,163	400,587	437,295	676,798
Net Unsecured Valuations	6,755,173	7,295,083	7,880,996	8,838,343	9,168,845
Net Valuations	149,111,807	152,902,378	163,728,589	180,548,730	195,717,480

(Cont)

COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
Fiscal Years 1991-92 through 2000-2001
(In Thousands)

TABLE 4 (Cont)

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA

Fiscal Years 1991-92 through 2000-2001

(In Thousands)

TABLE 5

FISCAL YEAR	POPULATION(1)	ASSESSED VALUE(2)	GROSS BONDED DEBT(3)	LESS DEBT SERVICE FUND(4)	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1991-92	2,583	$ 139,051,103	$ 246,483	$ 32,400	$214,083	0.15	$ 83
1992-93	2,614	144,376,771	299,272	31,790	267,482	0.19	102
1993-94	2,639	146,021,436	718,132	28,414	689,718	0.47	261
1994-95	2,659	147,186,431	762,993	47,625	715,368	0.49	269
1995-96	2,690	148,764,295	799,533	51,652	747,881	0.50	278
1996-97	2,724	149,111,807	834,773	30,275	804,498	0.54	295
1997-98	2,795	152,902,378	819,813	28,394	791,419	0.52	283
1998-99	2,853	163,728,589	847,038	28,300	818,738	0.50	287
1999-00	2,911	180,548,730	863,285	31,377	831,908	0.46	286
2000-01	2,884	195,717,480	783,795	37,145	746,650	0.38	259

(1) From Table 10

(2) From Table 8

(3) Includes Lease Revenue Bonds and Certificates of Participation of various Joint Power Authorities and the San Diego County Capital Asset Leasing Corporation and taxable Pension Obligation Bonds.

(4) Amount available for repayment of bonded debt (Redevelopment Agency excluded)

COMPARISON OF SECURED PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(PER $100 OF ASSESSED VALUE)
Fiscal Years 1991-92 through 2000-2001

TABLE 6

FISCAL YEAR	GOVERNMENTAL ENTITY				
	COUNTY-WIDE*	SCHOOLS	CITIES	SPECIAL DISTRICTS	TOTAL
1992	1.000	0.026	0.007	0.017	1.050
1993	1.000	0.045	0.006	0.019	1.070
1994	1.000	0.045	0.005	0.016	1.066
1995	1.000	0.044	0.005	0.015	1.064
1996	1.000	0.044	0.005	0.016	1.065
1997	1.000	0.044	0.004	0.015	1.063
1998	1.000	0.045	0.004	0.013	1.062
1999	1.000	0.044	0.004	0.012	1.060
2000	1.000	0.046	0.004	0.011	1.061
2001	1.000	0.047	0.004	0.011	1.062

* The $1.00 per $100 of Assessed Value (Proposition 13) tax rate beginning in FY 79 is distributed according to State Law on a percentage basis to each of the eligible taxing agencies in the County.

COMPARISON OF RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Fiscal Years 1991-92 through 2000-2001
(In Thousands)

TABLE 7

	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GENERAL GOVERNMENTAL EXPENDITURES(1)	RATIO OF DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
1991-1992	$ 11,536	$ 15,969	$ 27,505	$ 1,959,566	1.40
1992-1993	9,352	10,312	19,664	1,943,974	1.01
1993-1994	11,815	12,367	24,182	2,057,719	1.18
1994-1995	13,605	41,023	54,628	2,086,453	2.62
1995-1996	15,653	44,907	60,560	2,190,840	2.76
1996-1997	56,589	19,722	76,311	2,126,752	3.59
1997-1998	37,365	46,528	83,893	2,115,721	3.97
1998-1999	45,844	47,118	92,962	2,037,089	4.56
1999-2000	53,847	46,061	99,908	2,190,944	4.56
2000-2001	77,432	49,642	127,074	2,380,362	5.34

(1) Includes General, Special Revenue, Debt Service and Capital Projects funds. The debt service expenditures for Lease Revenue Bonds and Certificates of Participation of various Joint Powers Authorities and the San Diego County Capital Asset Leasing Corporation are incorporated into the County's Comprehensive Annual Financial Report in accordance with criteria adopted by the Governmental Accounting Standards Board. These debt instruments function as general obligation debt of the County. The general revenues of the County, including taxes, are the source of payment for the debt service expenditures made by these agencies. Prior to fiscal year 1993-94, the County had no general obligation bonded debt. During 1993-94, the County issued $430.4 million in taxable pension obligation bonds which are secured by the general revenues of the County including property taxes.

COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
Fiscal Years 1991-92 through 2000-2001
(In Thousands)

TABLE 8

	POPULATION PER OFFICIAL U.S.CENSUS (1)	TOTAL ASSESSED VALUATION	LEGAL DEBT LIMIT (2)	LEGAL DEBT MARGIN (3)
1991-1992	2,584	$139,051,103	$ 1,738,139	$ 1,738,139
1992-1993	2,614	144,376,771	1,804,710	1,804,710
1993-1994	2,639	146,021,436	1,825,268	1,825,268
1994-1995	2,659	147,186,431	1,839,830	1,839,830
1995-1996	2,690	148,764,295	1,859,554	1,859,554
1996-1997	2,724	149,111,807	1,863,898	1,863,898
1997-1998	2,795	152,902,378	1,911,280	1,911,280
1998-1999	2,853	163,728,589	2,046,607	2,046,607
1999-2000	2,911	180,548,730	2,256,859	2,256,859
2000-2001	2,884	195,717,480	2,446,469	2,446,469

(1) Estimated

(2) The Legal debt Limit is 1.25% of Assessed Valuation

(3) Legal Debt Margin is computed by subtracting the County legal general obligation bonded debt from the Legal Debt Limit. Beginning in 1980-81 and subsequent fiscal years the County, as a legally defined entity, had no tax supported general obligation bonded debt outstanding.

COMPARISON OF CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
Fiscal Years 1991-92 through 2000-2001
Calendar Years 1991 through 2000
(In Thousands)

TABLE 9

	1991	1992	1993	1994	1995
(1) CONSTRUCTION					
Residential Construction Permits	5,716	4,098	4,321	7,092	3,257
Non-Residential Construction	4,071	3,818	3,728	3,594	312
Misc. Construction Permits	22,434	21,038	21,358	17,924	13,277
Total Valuation	$2,186,129	$1,647,374	$1,707,342	$1,639,002	$999,936
Fiscal Year	1991-92	1992-93	1993-94	1997-95	1995-96
(2)					
Bank Deposits	$17,849,595	$16,541,100	$15,728,193	$15,332,999	$15,053,416
(3) PROPERTY VALUE					
Commerical	$28,500,792	$28,659,430	$27,851,773	$27,034,074	$26,526,398
Residential	$91,616,100	$96,900,269	$99,978,225	$101,807,538	$103,576,070
Non-taxable	$2,493,353	$2,852,402	$3,277,750	$3,470,386	$3,613,279

	1996	1997	1998	1999	2000
(1) CONSTRUCTION					
Residential Construction Permits	8,046	11,091	13,757	16,312	13,712
Non-Residential Construction	619	680	967	906	599
Misc. Construction Permits	24,732	25,705	27,593	31,950	30,530
Total Valuation	$2,453,717	$3,130,775	$3,824,069	$4,485,091	$4,260,729
Fiscal Year	1996-97	1997-98	1998-99	1999-00	2000-01
(2)					
Bank Deposits	$15,105,204	$17,365,228	$18,838,052	$20,103,119	(4)
(3) PROPERTY VALUE					
Commerical	$18,912,385	$19,670,947	$21,746,659	$24,636,722	$26,905,736
Residential	$104,163,069	$106,742,185	$113,347,767	$124,792,674	$136,721,138
Non-taxable	$3,643,995	$4,004,395	$4,254,794	$4,403,504	$4,646,121

Sources:

(1) Greater San Diego Chamber of Commerce

(2) Federal Reserve Bank - FDIC Banks and Branches Data Book

(3) San Diego County Property Tax Services and Assessor

(4) Not yet available

COMPARISON OF DEMOGRAPHIC STATISTICS
Calendar Years 1992 through 2001

TABLE 10

YEAR	POPULATION (1)	CIVILIAN LABOR FORCE	UNEMPLOYMENT PERCENTAGE RATE
1992	2,583,470	1,204,477	8.1
1993	2,614,222	1,215,200	6.7
1994	2,638,511	1,199,100	7.4
1995	2,658,584	1,217,100	6.8
1996	2,690,255	1,232,400	5.5
1997	2,724,457	1,249,700	4.5
1998	2,794,800	1,281,600	4.2
1999	2,853,258	1,347,800	3.3
2000	2,911,468	1,401,900	3.7
2001	2,883,600	1,362,900 (2)	3.0 (2)

DATA SOURCES:

(1) State Department of Finance (As of January 1)

(2) State Employment Development Department for 2001

COMPARISON OF REVENUE BOND COVERAGE
WATER AND SEWER BONDS
Fiscal Years 1991-92 through 2000-2001
(In Thousands)

TABLE 11

FISCAL YEAR	GROSS REVENUE	DIRECT OPERATING EXPENSES(1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			
				PRINCIPAL	INTEREST	TOTAL	COVERAGE
1991-92	$ 14,566	$ 9,190	$ 5,376	$ 20	$ 29	$ 49	109.71
1992-93	20,131	14,167	5,964	25	28	53	112.53
1993-94	18,300	10,869	7,431	15	11	26	285.81
1994-95	20,885	17,816	3,069	15	10	25	122.76
1995-96	19,031	17,657	1,374	15	9	24	57.25
1996-97	19,056	11,050	8,006	15	8	23	348.09
1997-98	22,177	16,004	6,173	20	6	26	237.42
1998-99	20,917	15,494	5,423	20	5	25	216.92
1999-00	21,672	12,527	9,145	20	4	24	381.04
2000-01	16,103	11,667	4,436	20	4	24	184.83

(1) Total Operating Expenses exclusive of depreciation

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 12

2000-01 Assessed Valuation:	$195,717,479,261 (Includes unitary utility valuation)
Redevelopment Incremental Valuation:	11,458,590,398
Adjusted Assessed Valuation:	$184,258,888,863

OVERLAPPING TAX AND ASSESSMENT DEBT:	% Applicable		Debt 4/1/01	
Metropolitan Water District	17.522	$	92,425,046	
San Diego County Water Authority	100		4,725,000	
San Diego Unified School District	100		289,994,169	
San Diego Unified School District Lease Tax Obligations	100		184,370,000	
San Marcos Unified School District Facilities Improvement District No. 1	100		20,818,019	
Unified School Districts	100		51,466,715	
Union High School Districts	100		70,850,117	
School Districts	100		154,302,928	
Otay Municipal Water District Improvement Districts	100		11,880,000	
Other Municipal Water Districts	100		3,855,000	
City of San Diego	100		18,075,000	
Other Cities	100		5,020,000	
San Diego Open Space Park Facilities District	100		45,520,000	
Other Special Districts	100		1,890,000	
Community Facilities Districts	100		636,930,000	
1915 Act Bonds (Estimated)	100		225,863,145	
TOTAL GROSS OVERLAPPING TAX AND ASSESSMENT DEBT			1,817,985,139	
Less: San Diego Open Space Park Facilities District (100% self-supporting)			45,520,000	
			-	
TOTAL NET OVERLAPPING TAX AND ASSESSMENT DEBT			1,772,465,139	

DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:			
San Diego County General Fund Obligations	100	546,001,875	(1)
San Diego County Pension Obligations	100	317,345,000	
San Diego County Superintendent of Schools Obligations	100	2,175,000	
Community College District Certificates of Participation	100	73,530,000	
San Diego Unified School District Certificates of Participation	100	53,580,000	
Other Unified School Districts Certificates of Participation	100	88,551,340	
High School District Certificates of Participation	100	54,619,000	
School District Certificates of Participation	100	89,246,663	
Municipal Water District Certificates of Participation	100	30,775,000	
City of San Diego General Fund Obligations	100	390,630,000	
City of Escondido and General Fund Obligations	100	84,901,420	
Other City General Fund Obligations	100	293,266,282	
San Miguel Consolidated Fire Protection District Certificates of Participation	100	10,840,000	
Fallbrook Sanitary District Certificates of Participation	100	11,335,000	
TOTAL GROSS DIRECT AND OVERLAPPING LEASE OBLIGATION DEBT		2,046,796,580	

(Cont)

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 12 (Cont)

Less: Otay Municipal Water District Certificates of Participation (100% self-supporting)	27,285,000
Grossmont Union High School District Certificates of Participation (100% self-supporting from tax increment revenues)	7,389,000
City of San Diego Authority Bonds (100% self-supporting)	750,000
City of Oceanside Certificates of Participation	3,275,000
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT	2,008,097,580
GROSS COMBINED TOTAL DEBT	3,864,781,719 (2)
NET COMBINED TOTAL DEBT	$3,780,562,719

(1) Excludes general fund obligations to be sold.

(2) Excludes tax & revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2000-01 Assessed Valuation:	
Total Gross Direct and Overlapping Tax and Assessment Debt	0.93 %
Total Net Direct and Overlapping Tax and Assessment Debt	0.91
Ratios to Adjusted Assessed Valuation:	
Combined Direct Debt ($863,346,875)	0.47
Gross Combined Total Debt	2.10
Net Combined Total Debt	2.05
STATE SCHOOL BUILDING AID REPAYABLE AS OF JUNE 30, 2000	$ 6,794,708

Source: California Municipal Statistics, Inc. (As of April 1, 2001)

PRINCIPAL TAXPAYERS
June 30, 2001
(In Thousands)

TABLE 13

TAXPAYERS	TYPE OF BUSINESS	ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
San Diego Gas & Electric Company	Gas & Electric Utility	$2,452,296	1.14
Southern California Edison Co.	Electric Utility	1,665,319	0.78
Pacific Bell	Telephone Company	1,339,551	0.62
Qualcomm Inc.	Telecommunications	435,801	0.20
Equitable Life Assurance Society	Real Estate	351,262	0.16
Kilroy Realty	Real Estate	310,616	0.14
Calwest Industrial Properties	Real Estate	300,160	0.14
Cabrillo Power	Electric Utility	298,577	0.14
L-O Coronado Holding II Inc	Real Estate	277,670	0.13
Sea World Inc.	Marine Oriented Theme Park	265,000	0.12
		$7,696,252	3.57

MISCELLANEOUS STATISTICAL DATA
June 30, 2001

TABLE 14

FORM OF GOVERNMENT:	Chartered County, governed by five-member Board of Supervisors
COUNTY SEAT:	San Diego, California
COUNTY CHARTER ADOPTED:	July 1, 1933
FISCAL YEAR BEGINS:	July 1
AREA OF COUNTY:	Approximately 4,200 square miles
GEOGRAPHICAL LOCATION:	The Southwestern most county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange counties on the North, Imperial County on the East and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles.
ALTITUDE:	Sea Level to 6,500 feet
INCORPORATED CITIES:	Carlsbad, Chula Vista, Coronado, Del Mar, El Cajon, Encinitas, Escondido, Imperial Beach, La Mesa, Lemon Grove, National City, Oceanside, Poway, San Diego, San Marcos, Santee, Solana Beach, Vista

SPECIAL DISTRICTS	
Air Pollution Control	1
Cemetery	4
Community Facilities	138
Community Services	12
County Service Areas	41
Education:	
Schools	47
Dept. of Education	1
Fire	16
Flood Control	2
Geological Hazard	1
Hospital	4
Infrastructure	1
Irrigation	6
Library	1
Lighting	6
Maintenance:	
Lighting	1
Sewer	2
Street	1
Permanent Road Divisions	66
Public Utility	1
Recreation and Parks	1
Redevelopment Agencies	17
Resource Conservation	3
Sanitation	11
Sewer	1
Small Craft Harbor	1
Unified Port	1
Vector Control	1
Water:	
California	3
County	5
Miscellaneous	2
Municipal	14
	412

MILES OF COUNTY-MAINTAINED ROADS (Unincorporated Areas Only):	1,892

(Cont)

MISCELLANEOUS STATISTICAL DATA
June 30, 2001

TABLE 14 (Cont)

SEWERS MAINTAINED BY WASTEWATER MANAGEMENT

Districts Connected to Metropolitan System	4
Water Pollution Control Facilities	7
Sewer Lines, Miles	450
Equivalent Dwelling Units Sewer Connections	50,446.0

REGISTERED VOTERS

General Election:	November 7, 2000
Number Voted:	978,569
Percent Voted:	69.32
Registered Voters:	1,411,672

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY (In Thousands)

	JUNE 30
Agriculture and Fishing	13.7
Mining	0.4
Contract Construction	74.3
Manfacturing:	
Primary Fabricated Metal Products	8.3
Instruments and Related Products	12.3
Electronic	24.1
Aircraft & Transportation Equipment	13.2
Other Manufacturing	38.9
Industrial Machinery	17.7
Paper, Printing and Publishing	15.3
Transportation and Public Utilities	51.3
Wholesale and Retail Trade	272.4
Finance, Real Estate and Insurance	71.2
Service Industries	417.8
Government	218.2
Not Elsewhere Classified	139.2
TOTAL EMPLOYED	1,388.3
UNEMPLOYED	47.6
TOTAL CIVILIAN LABOR FORCE	1,435.9

TOTAL COUNTY EMPLOYEES AT JUNE 30

Year	Number of Employees	Percent of Increase over Previous Year	Number of Employees Per Thousands Population
1992	17,022	(0.7)	6.59
1993	16,999	(0.1)	6.50
1994	17,256	1.5	6.54
1995	17,470	1.2	6.57
1996	17,626	0.9	6.55
1997	17,623	(0.0)	6.47
1998	17,790	0.9	6.36
1999	17,988	1.1	6.30
2000	18,215	1.3	6.26
2001	18,725	2.8	6.49

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